# AGENDA
# CITY COUNCIL
# REGULAR MEETING
# CITY OF WYOMING, MINNESOTA
# MAY 16, 2023
# 7:00 PM

**CALL TO ORDER:**

**CALL OF ROLL:**

**DETERMINATION OF A QUORUM:**

**PLEDGE OF ALLEGIANCE:**

**OPEN FORUM:**
*"An opportunity for members of the public to address the City Council on items on/or not on the current agenda. Items requiring Council action maybe deferred to staff or Boards and Commissions for research and future Council Agendas if appropriate. You will be limited to three (3) minutes and we ask that you conduct yourself in a professional, courteous manner, and refrain from the use of profanity. Failure to abide by this policy may result in the loss of your privilege to speak".*

**APPROVAL OF MINUTES:**

**1.** Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota City Council for May 2, 2023

**2.** Consider approving the minutes of the "Work Session Meeting" of the Wyoming, Minnesota City Council for May 2, 2023

**SCHEDULED BID LETTINGS:**

**SCHEDULED PUBLIC HEARINGS:**

**CONSENT AGENDA:**
*Items under the "Consent Agenda" will be adopted with one motion; however, council members may request individual items to be pulled from the consent agenda for discussion and action if they choose.*

**3.** Consider authorizing the payment of recommended bills, payroll and journal entries for the period of May 3, 2023 to May 16, 2023

**4.** To consider **Resolution 23-05-45** a resolution accepting a donation from Bruce and Nancy Spangler

**5.** To consider **Resolution 23-05-47** a resolution accepting a donation from Girl Scout Troop

**ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:**

**6.** Report of the Public Safety Director, Neil Bauer, for May 11, 2023

**7.** Report of City Building Official, Fred Weck, IV for May 12, 2023

**8.** Report of City Engineer Mark Erichson, WSB for May 12, 2023

**9.** Report of the Acting Public Works Superintendent Joe Keding for May 16, 2023

**COMMUNICATIONS:**

**10.** City of Wyoming 2022 Annual Report

**11.** Wyoming Touch-a-Truck Event 2023

**12.** Highway 8 Update

**13.** East Viking Blvd Construction Project Update

**OLD BUSINESS:**

**NEW BUSINESS:**

**14.** To consider and approve the 2022 City of Wyoming Audit - Presentation – Bergan KDV

**15.** To consider **Resolution 23-05-46** a resolution approving a grant application to the Chisago County ARPA Broadband Grant Program

**16.** To discuss the bid process to be completed by Wold Architects and Kraus Anderson for the Wyoming Public Safety Building

**17.** To consider a proclamation for National Police Week for May 14-20, 2023

**18.** To consider entering into a closed session pursuant to State Statutes 13D.05(2)(3) and (4) for a personnel matter.

**COUNCIL REPORTS:**

**ADJOURN**

# DRAFT MINUTES
# CITY COUNCIL
# REGULAR MEETING
# CITY OF WYOMING, MINNESOTA
# MAY 2, 2023
# 7:00PM

## CALL TO ORDER:

*Mayor Lisa Iverson called the Regular Meeting of the Wyoming City Council for May 2, 2023 to order at 7:00 PM*

## CALL OF ROLL:

*On a Call of the Roll the following members of the Wyoming City Council were present: Councilmembers Lisa Iverson, Linda Nanko Yeager, Dennis Schilling, Brett Ohnstad, and Claire Luger*

*ABSENT: None*

*Also Present: Tom Loonan, Eckberg Lammers, Robb Linwood, City Administrator, Alex Saxe, Assistant City Administrator, Mark Erichson-WSB, Neil Bauer - Public Safety Director, and Joe Keding, Acting Public Works Superintendent*

## DETERMINATION OF A QUORUM:

## PLEDGE OF ALLEGIANCE:

## OPEN FORUM:

**Jeannine Sachs, 25723 Kettle River Boulevard –** Stated that she had been having some problems with the property next door and explained that she would be hiring some help, including legal assistance. She noted that she will be putting up snow fencing once she gets some help. She stated that because of his housing plans, they put a turn lane in her ditch and expressed frustration that all the markers have been buried. She asked if she is allowed to have animals on her 7.5 acres. She stated that she would also like to know if there was going to be a playground for the kids in the neighborhood.

**Mayor Iverson -** Asked if City Administrator Linwood could address any of Ms. Sach's concerns.

**City Administrator Linwood** – Explained that the types of number of animals allowed is based on the zoning of the property.

**Mayor Iverson** – Stated that either City Administrator Linwood or Zoning Administrator Weck would be in touch to try to answer more of her questions.

**Bruce Spangler, 5983 258th Street** – Noted that he wanted to give feedback to the Council that the material they used to patch potholes last year has been very durable and explained that he would fully support using the same process and product this year for the new potholes.

**Mike Prosser, 5802 East Viking Boulevard** – Noted that as part of the East Viking project, there were plans to purchase their outlot and probably get rid of the big, old tree, however, his understanding is now this plan has changed and they were not going to be purchasing the outlot and would go around the oak tree. He stated that they were awaiting the updated drawings.

**City Engineer Erichson** – Noted that he can follow up with Mr. Prosser on the recent plans and communicate details.

## APPROVAL OF MINUTES:

1. **Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota City Council for April 18, 2023**

   **A MOTION WAS MADE BY COUNCILMEMBER LUGER, SECONDED BY COUNCILMEMBER SCHILLING, TO APPROVE THE MINUTES OF THE "REGULAR MEETING" OF THE WYOMING, MINNESOTA CITY COUNCIL FOR APRIL 18, 2023 AS SUBMITTED.**

   *Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
   *Voting Nay: None*
   *Abstain: None*
   *Absent: None*

2. **Consider approving the minutes of the "Work Session Meeting" of the Wyoming, Minnesota City Council for April 24, 2023**

   **A MOTION WAS MADE BY COUNCILMEMBER SCHILLING, SECONDED BY COUNCILMEMBER OHNSTAD, TO APPROVE THE MINUTES OF THE "WORK SESSION MEETING" OF THE WYOMING, MINNESOTA CITY COUNCIL FOR APRIL 24, 2023 AS SUBMITTED.**

   *Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
   *Voting Nay: None*
   *Abstain: None*
   *Absent: None*

## SCHEDULED BID LETTINGS:

3. To consider **Resolution 23-05-36** a resolution receiving bids and awarding a contract for the S.A.P. 248-108-003, East Viking Boulevard Utility Improvements to Dresel Contracting, Inc. for the base bid and Alternate 2 in the amount of $1,997,479.16

4. To consider **Resolution 23-05-37** a resolution receiving bids and awarding a contract for the S.A.P. 248-18-003, Bridge No. 13J22 East Viking Boulevard over the South Branch of the Sunrise River to Dresel Contracting, Inc. for the amount bid for Alternate 2 in the amount of $788,232.64

5. To consider **Resolution 23-05-38** a resolution for Agreement to State Transportation Fund Local Bridge Replacement Program Grant Terms and Conditions for S.A.P. 248-594-002, Bridge No. 13J22 East Viking Boulevard over the South Branch of the Sunrise River for a grant from the Minnesota State Transportation Fund for construction of Bridge 13J22.

**City Engineer Erichson –** Gave an overview of the East Viking Boulevard project related to utility and bridge improvements and its various components.

**Council Member Nanko Yeager –** Asked about Alternate 2 near Polaris and if the City would be assessing the property owners for the overlay.

**City Engineer Erichson** – Explained that the City was not proposing to assess the property owners but will be having discussions with Polaris about a potential contribution.

**Council Member Nanko Yeager** – Asked how long the overlay would last.

**City Engineer Erichson** – Clarified that there was no perfect answer to that question, but explained that they felt it should last somewhere between 5-10 years.

**Council Member Ohnstad** – Asked when the road was last replaced.

**City Engineer Erichson** – Stated that he believes it was done sometime in the 1980s with a chip seal done sometime in the 1990s. He noted that they do not yet have a schedule from the contractor so they were not sure exactly when the project will start but have had discussions about it being sometime in mid to late May. He stated that once the contract is awarded they will be required to provide a detailed schedule that will layout the project and where they expect to be.

**Mayor Iverson** – Asked how this information would be communicated to the residents.

**City Engineer Erichson** – Stated that they typically provide the initial communication via mailing which will also include other ways to communicate, such as direct e-mails, and updates on the website and social media.

**A MOTION WAS MADE BY COUNCILMEMBER OHNSTAD, SECONDED BY COUNCILMEMBER LUGER, TO APPROVE <u>RESOLUTION 23-05-36</u> A RESOLUTION RECEIVING BIDS AND AWARDING A CONTRACT FOR THE S.A.P. 248-108-003, EAST VIKING BOULEVARD UTILITY IMPROVEMENTS TO DRESEL CONTRACTING, INC. FOR THE BASE BID AND ALTERNATE 2 IN THE AMOUNT OF $1,997,479.16**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

**A MOTION WAS MADE BY COUNCILMEMBER SCHILLING, SECONDED BY COUNCILMEMBER OHNSTAD, TO APPROVE <u>RESOLUTION 23-05-37</u> A RESOLUTION RECEIVING BIDS AND AWARDING A CONTRACT FOR THE S.A.P. 248-18-003, BRIDGE NO. 13J22 EAST VIKING BOULEVARD OVER THE SOUTH BRANCH OF THE SUNRISE RIVER TO DRESEL CONTRACTING, INC. FOR THE AMOUNT BID FOR ALTERNATE 2 IN THE AMOUNT OF $788,232.64**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

**A MOTION WAS MADE BY COUNCILMEMBER LUGER, SECONDED BY COUNCILMEMBER OHNSTAD, TO APPROVE <u>RESOLUTION 23-05-38</u> A RESOLUTION FOR AGREEMENT TO STATE TRANSPORTATION FUND LOCAL BRIDGE REPLACEMENT PROGRAM GRANT TERMS AND CONDITIONS FOR S.A.P. 248-594-002, BRIDGE NO. 13J22 EAST VIKING BOULEVARD OVER THE SOUTH BRANCH OF THE SUNRISE RIVER FOR A GRANT FROM THE MINNESOTA STATE TRANSPORTATION FUND FOR CONSTRUCTION OF BRIDGE 13J22.**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

## SCHEDULED PUBLIC HEARINGS: NONE

## CONSENT AGENDA:

*Items under the "Consent Agenda" will be adopted with one motion; however, council members may request individual items to be pulled from the consent agenda for discussion and action if they choose.*

**6.** Consider authorizing the payment of recommended bills, payroll, and journal entries for the period of April 19, 2023 to May 2, 2023

**7.** To consider **<u>Resolution 23-05-39</u>** a resolution accepting a donation to the City of Wyoming from Meadows on Fairview-Ebenezer for bus services

**8.** To consider **Resolution 23-05-40** a resolution accepting a donation from the Chisago County HRA-EDA for the Wyoming EDA Downtown Study
**9.** To consider **Resolution 23-05-41** a resolution declaring certain vehicles as surplus property for disposal and authorizing the Police Department to dispose of the vehicles through on-line auction
**10.** To consider Resolution 23-05-42 a resolution declaring approval of modifications to the Municipal State Aid Street System for the City of Wyoming, Minnesota
**11.** To consider an agreement for enhanced street sweeping between the City of Wyoming and The Comfort Lakes Forest Lake Watershed District (CFLWD)
**12.** To consider approving an installation services agreement between the City of Wyoming and Ferguson Waterworks for the water meter changeout project
**13.** To consider **Resolution 23-05-44** a resolution approving contracting with Prefer Paving to begin pothole repair with costs not to exceed $30,000.

**A MOTION WAS MADE BY COUNCILMEMBER SCHILLING, SECONDED BY COUNCILMEMBER LUGER, TO APPROVE #6, #7, #8, #9, #10, #11, #12,and #13 OF THE WYOMING CITY COUNCIL CONSENT AGENDA**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

## ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:

**14.** Report of the Public Safety Director, Neil Bauer for April 27, 2023

**15.** Report of City Building Official, Fred Weck, IV for April 28, 2023

**16.** Report of City Attorney Tom Loonan for April 26, 2023

**17.** Report of City Engineer Mark Erichson, WSB for April 28, 2023

**18.** Report of Acting Public Works Superintendent Joe Keding for May 2, 2023

## OLD BUSINESS: NONE

## NEW BUSINESS

**19.** To consider **Resolution 23-05-43** a resolution receiving the Feasibility Report and setting the Public Hearing for the 2023 Fallbrook Avenue and 264th Street Improvement Project

**City Engineer Erichson** – Gave an overview of the proposed project and expected assessments.

**Council Member Nanko Yeager –** Asked about the estimated lifespan of this street after it has been fixed.

**City Engineer Erichson** – Stated that there will always be maintenance involved in the upkeep of the roadway, but they expect there will be a minimum lifespan of about 20 years. He explained that they will probably not reconstruct it or reclaim it in the next 30 years, but there may be some intermediate efforts such as an overlay in order to extend its life.

**Council Member Ohnstad** – Stated that there have been many conversations about walkability within the City and this does not appear to have any sidewalks planned and asked if that could be included if there was interest.

**City Engineer Erichson –** Agreed that this was something that is important to discuss, however, because this is a relatively high traffic area with a lot of trucks using it, it may not be the best place for sidewalks. He noted that it would be very easy to add sidewalks in the urban section, but very difficult in the rural section.

**A MOTION WAS MADE BY COUNCILMEMBER SCHILLING, SECONDED BY COUNCILMEMBER OHNSTAD, TO APPROVE RESOLUTION 23-05-43 A RESOLUTION RECEIVING THE FEASIBILITY REPORT AND SETTING THE PUBLIC HEARING FOR THE 2023 FALLBROOK AVENUE AND 264TH STREET IMPROVEMENT PROJECT**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

**20.** To consider a proclamation for National Public Works Week for May 21-27, 2023

**Assistant City Administrator Saxe –** Explained that the theme for this week's National Public Works Week is *Connecting the World Through Public Works*. He stated that he feels it is important for the City to acknowledge all the hard work that is done by the Public Works Department, especially over the last 6-7 months.

**Mayor Iverson** – Stated that the Public Works Department has worked very hard over this last winter. She stated that she would like to see the City place signage somewhere in the City that announces that May 21-27, 2023 is Public Works Week in order to let people know what a great job the City's Public Works Department does.

**A MOTION WAS MADE BY COUNCILMEMBER IVERSON, SECONDED BY COUNCILMEMBER LUGER, TO APPROVE A PROCLAMATION FOR NATIONAL PUBLIC WORKS WEEK FOR MAY 21-27, 2023.**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

**COMMUNICATIONS:**

## COUNCIL REPORTS:

**Council Member Ohnstad** – Attended the road tour, the Park Advisory Committee meeting, and the Council Work Session.

**Council Member Nanko Yeager** – Attended the road tour and the Council Work Session.

**Council Member Luger** – Attended the road tour and Council Work Session.

**Council Member Schilling** – Attended the Council Work Session.

**Mayor Iverson –** Attended the road tour and the Council Work Session. She asked about Arbor Day activities.

**Assistant City Administrator Saxe –** Clarified it will be held on May 6, 2023 at Centennial Park from 10:00 a.m. to 12:00 noon where they will plant 6 trees. He stated that it there is major rain, they will most likely move it to the following Saturday.

**Public Safety Director Bauer** – Stated that the Bike Rodeo will be held on May 20, 2023.

**A MOTION WAS MADE BY COUNCILMEMBER IVERSON, SECONDED BY COUNCILMEMBER LUGER, TO ADJOURN THE MAY 2, 2023 "REGULAR MEETING" OF THE WYOMING, MINNESOTA CITY COUNCIL REGULAR MEETING AT 7:46PM**

*Voting Aye: Schilling, Nanko Yeager, Luger, Ohnstad, Iverson*
*Voting Nay: None*
*Abstain: None*
*Absent: None*

***A portion of this public meeting may be closed to discuss "Labor Negotiation Strategies"; "Misconduct allegations or charges"; "Attorney-client privilege"; or "Performance evaluations" as per MN State Statute 13D.01-.05.***

***NEXT REGULAR MEETING:***
***MAY 16, 2023***
***7:00PM***

**DRAFT MINUTES**
**CITY COUNCIL**
**WORK SESSION MEETING**
**CITY OF WYOMING, MINNESOTA**
**MAY 2, 2023**
**5:30 PM**

**CALL TO ORDER:**
*Mayor Lisa Iverson called the Work Session Meeting of the Wyoming City Council for May 2, 2023 to order at 5:30 P.M.*

**CALL OF ROLL:**
*On a Call of the Roll the following members of the Wyoming City Council were present: Councilmembers Lisa Iverson, Linda Nanko Yeager, Dennis Schilling, Brett Ohnstad and Claire Luger.*

*Absent: None*

*Also Present: Robb Linwood- City Administrator, Alex Saxe- Assistant City Administrator, Fred Weck- Zoning Administrator/Building Official, Neil Bauer- Public Safety Director, Dan Kjellberg- Kraus Anderson, Mike Klass- Wold Architects, Paige Sullivan- Wold Architects and Jonathan Loose- Wold Architects*

**DETERMINATION OF A QUORUM:**
Mayor Iverson determined a Quorum was present.

**PLEDEGE OF ALLEGIANCE:**

**NEW BUSINESS:**

1. Update on Wyoming Public Safety Building

**Robb Linwood, City Administrator-** Gave some background on where the project is currently at. In January, council gave direction to staff and Wold to explore some options to get the building back on budget. Wold and Kraus Anderson will give a presentation and answer any questions.

**Jonathan Loose, Wold Architects-** Reviewed the conversations from the January work session and how the estimates were over budget and that they wanted direction from council on how to proceed. The direction was given to explore some alternative materials and other options to get the building back to the estimated budget. Mr. Loose gave a presentation that highlighted recommended changes including: changing the material for the apparatus bay and squad garage to pre-fab, use some cheaper materials for internal office space, and some other considerations to bring down costs if desired.

**Councilmember Luger-** Asked what the life span difference between pre-fab and pre-cast is.

**Dan Kjellberg- Kraus Anderson-** Stated pre-cast is about 50 years, pre-fab could last 50 years with upkeep, but at least 30 years.

**Jonathan Loose, Wold Architects-** Walked through the new cost estimates. The building is now estimated at $13.5 million which is on budget. Wold is recommending building in escalation for inflation, so an estimate for bids would be $13.8 million.

**Councilmember Nanko Yeager-** Asked if the apparatus bay needs to be reinforced or if the pre-fab material is sufficient.

**Jonathan Loose, Wold Architects** - Stated there is no requirement for it to be reinforced, but the overhead doors are a weak point no matter the building material.

**Robb Linwood, City Administrator-** Gave an update on where the city is at with state and federal funding. The city has been having bi-weekly check ins with the lobbyist. There are two bills drafted in the legislature for the building and as of right now they are most likely not going to be included in the bonding bill. If there is a second bonding bill later in the year, there may be a chance they would be included. The city will be applying for MMB funding later this fall. On the federal side, the city has applied for Congressionally Directed Spending and are working to get Senators Klobuchar and Smith to tour the current facilities. The city should know more on that funding later this summer.

**Councilmember Schilling**- Asked if half of the building could be constructed now with the EOC in the middle and then the other half constructed at a later date.

**Jonathan Loose, Wold Architects-** Stated they could put together that information and provide those costs to council at a future date. But stated the longer the city waits the more the costs will continue to rise and he cannot guarantee the total project costs would be under budget if that was the option the city wanted to pursue.

**Councilmember Schilling-** Asked if the council wanted to take this project to bid, would they have to move forward with construction and what would it cost to move forward to the bidding process.

**Robb Linwood, City Administrator-** Stated the city could receive bids and not move forward with construction. Staff could work on getting some of the bonding information and the consultants probably have costs associated to get ready to go to bid.

**Councilmember Schilling-** Wanted to know the total cost out of the taxpayer's fund to put this to bid to have actual numbers in front of the council and how soon can that be put together. Right now, he does not have enough information and is not comfortable not knowing exact cost.

**Jonathan Loose, Wold Architects-** Stated in their contract they have about five percent left to bill for the design phase and they do have some fees associated with the bidding process and Kraus Anderson does as well.

**Councilmember Schilling-** Would like to move forward to bid the project because the city has to pay for it whether it happens now or later.

**Councilmember Ohnstad**- Wants to move forward because he agrees the cost will keep going up.

**Councilmember Luger**- Explained that even if the city did it in phases the cost will still go up and she does not anticipate the cost dropping and she would also like to move forward to bid the project.

**Councilmember Nanko Yeager**- Is not comfortable with the costs and does not want to move forward with bidding at this time.

**Mayor Iverson**- Stated she really wants to get this building done, but she is not comfortable putting this burden on the taxpayers and would like to see if the city receives any state and federal funding.

**Councilmember Luger**- Asked if the city goes out to bid and get the numbers and do not like them, what is the consequence?

**Robb Linwood, City Administrator-** Stated the consequence is the city has to pay the consultants for doing the bid work while also paying a lobbyist to secure state and/or federal funding.

*Council gave direction to staff to bring an item to a future Council meeting to begin the biding process for the project and present some updated bond runs.*

**MAYOR IVERSON ADJOURNED THE MAY 2, 2023 WORK SESSION MEETING AT 6:33 PM.**

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | 54797 | PACIFIC LIFE INSURANCE | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| ROTH | 101-0000-21712 | 250.00 |
| | | 250.00 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | 54798 | LAW ENFORCEMENT LABOR | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| UNION POLICE | 101-0000-21713 | 540.00 |
| | | 540.00 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | 54799 | CENTRAL PENSION FUND, | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| CENT PENS FUND | 101-0000-21716 | 480.00 |
| | | 480.00 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | 54800 | WI SCTF, | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| WI CHILD SUPPOR | 101-0000-21710 | 215.42 |
| | | 215.42 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | EFT989 | SELECTACCOUNT, | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| DEP CARE | 101-0000-21711 | 0.00 |
| FSA CONT | 101-0000-21711 | 0.00 |
| HSA CITY CONT | 101-0000-21707 | 0.00 |
| HSA CONT | 101-0000-21707 | 1,841.16 |
| | | 1,841.16 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | EFT990 | P.E.R.A., | 05/09/2023 |

| Item Code | GL Number | Amount |
|---|---|---|
| CORD PERA | 101-0000-21704 | 2,912.98 |
| DCP PERA | 101-0000-21704 | 0.00 |
| DCP PERA MATCH | 101-0000-21704 | 0.00 |
| PERA CITY MATCH | 101-0000-21704 | 3,361.14 |
| PF PERA | 101-0000-21704 | 4,202.85 |
| PF PERA CITY | 101-0000-21704 | 6,304.27 |
| | | 16,781.24 |

| | Check Number | Name | Check Date |
|---|---|---|---|
| Text Label | EFT991 | INTERNAL REVENUE SERVICE, | 05/09/2023 |

| Check Number | Name | Check Date |
|---|---|---|

| Item Code | GL Number | Amount |
|---|---|---|
| FITW | 101-0000-21701 | 7,527.71 |
| SOCSEC_EE | 101-0000-21703 | 2,635.66 |
| MEDICARE_ER | 101-0000-21703 | 1,100.03 |
| SOCSEC_ER | 101-0000-21703 | 2,635.66 |
| MEDICARE_EE | 101-0000-21703 | 1,100.03 |
| | | 14,999.09 |

Text Label EFT992 STATE OF MINNESOTA, 05/09/2023

| Item Code | GL Number | Amount |
|---|---|---|
| SITW | 101-0000-21702 | 3,364.10 |
| | | 3,364.10 |

Text Label

**General Checking Account 10100**
**Total Amount Being Paid: $38,471.01**
**Total Number of Checks: 8**

Mayor Iverson

Councilmember Luger

Councilmember Nanko Yeager

Councilmember Schilling

Councilmember Ohnstad

# City of Wyoming
# Check Detail Register

## 05-16-2023

| Check # / Invoice # | Check Date / General Ledger # | Vendor Name | Amount | Comment |
|---|---|---|---|---|
| **54801** | **05/16/2023** | **ABDO FINANCIAL SOLUTIONS, LLC** | | |
| 470924 | | | | |
| | 101-1500-43000 | PROFESSIONAL SE | $4,583.33 | PROFESSIONAL SERVICE (GENERAL) |
| | **Total for ABDO FINANCIAL SOLUTIONS** | | $4,583.33 | |
| **54802** | **05/16/2023** | **ADAM'S PEST CONTROL INC** | | |
| 3633405 | | | | |
| | 101-2110-42310 | CONTRACTED SER | $47.25 | CONTRACTED SERVICES |
| 3633404 | | | | |
| | 101-3100-42310 | CONTRACTED SER | $71.94 | CONTRACTED SERVICES |
| 3633403 | | | | |
| | 101-3100-42310 | CONTRACTED SER | $47.25 | CONTRACTED SERVICES |
| 3657006 | | | | |
| | 101-3100-42310 | CONTRACTED SER | $71.94 | CONTRACTED SERVICES |
| 3657007 | | | | |
| | 101-2110-42310 | CONTRACTED SER | $47.25 | CONTRACTED SERVICES |
| 3657005 | | | | |
| | 101-2110-42310 | CONTRACTED SER | $47.25 | CONTRACTED SERVICES |
| | **Total for ADAM'S PEST CONTROL INC** | | $332.88 | |
| **54803** | **05/16/2023** | **ALEX SAXE** | | |
| 05102023 | | | | |
| | 101-1400-42080 | TRAINING AND IN | $165.00 | TRAINING AND INSTRUCTION |
| | **Total for ALEX SAXE** | | $165.00 | |
| **54804** | **05/16/2023** | **AMERICAN WATER WORKS** | | |
| 7002106018 | | | | |
| | 601-9425-44330 | DUES & SUBSCRIP | $365.00 | DUES & SUBSCRIPTIONS |
| | **Total for AMERICAN WATER WORKS** | | $365.00 | |
| **54805** | **05/16/2023** | **ASPEN MILLS** | | |
| 312998 | | | | |
| | 101-2110-44080 | UNIFORMS | $65.00 | UNIFORMS |
| 313281 | | | | |
| | 101-2110-44080 | UNIFORMS | $33.70 | UNIFORMS |
| 313411 | | | | |
| | 101-2110-44080 | UNIFORMS | $95.31 | UNIFORMS |
| 313434 | | | | |
| | 101-2110-44080 | UNIFORMS | $324.43 | UNIFORMS |
| 313471 | | | | |
| | 101-2110-44080 | UNIFORMS | $83.85 | UNIFORMS |
| | **Total for ASPEN MILLS** | | $602.29 | |
| **54806** | **05/16/2023** | **AT & T MOBILITY** | | |
| 05032023 | | | | |
| | 101-2110-43200 | COMMUNICATIONS | $1,136.63 | COMMUNICATIONS (GENERAL) |
| | 101-2200-43200 | COMMUNICATIONS | $271.71 | COMMUNICATIONS (GENERAL) |
| | **Total for AT & T MOBILITY** | | $1,408.34 | |

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| **54807** | **05/16/2023** | **BACHMANS INC** | | |
| 324362/50 | | | | |
| | 101-5200-44760 | TREE PLANTING | $1,571.00 | TREE PLANTING |
| | **Total for BACHMANS INC** | | $1,571.00 | |
| **54808** | **05/16/2023** | **BLAINE BROTHERS INC.** | | |
| 010001363364 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $1,170.60 | VEHICLE MAINTENANCE |
| | **Total for BLAINE BROTHERS INC.** | | $1,170.60 | |
| **54809** | **05/16/2023** | **BS& A SOFTWARE** | | |
| 147653 | | | | |
| | 101-2400-42080 | TRAINING AND IN: | $2,250.00 | TRAINING AND INSTRUCTION |
| | **Total for BS& A SOFTWARE** | | $2,250.00 | |
| **54810** | **05/16/2023** | **CHISAGO COUNTY PRESS, INC** | | |
| 04302023 | | | | |
| | 101-1400-43510 | LEGAL NOTICE PUI | $78.01 | BD OF APPEAL |
| | 601-9425-43510 | LEGAL NOTICE PUI | $61.64 | ORD 2023-01 |
| | 601-9425-43510 | LEGAL NOTICE PUI | $842.29 | DRINKING WATER |
| | 800-0000-20588 | 257 LAND HOLDIN | $87.65 | CCP CONDITIONAL USE LEGAL |
| | 408-3100-43510 | LEGAL NOTICE PUI | $318.36 | SAP BIDS |
| | **Total for CHISAGO COUNTY PRESS, IN** | | $1,387.95 | |
| **54811** | **05/16/2023** | **CINTAS** | | |
| 4153860793 | | | | |
| | 101-1400-43600 | CLEANING SERVIC | $31.05 | CLEANING SERVICE-CITY HALL |
| 4153806628 | | | | |
| | 101-2110-43600 | CLEANING SERVIC | $28.51 | CLEANING SERVICE-PUBLIC SAFETY |
| 4153861073 | | | | |
| | 101-3100-44180 | UNIFORMS | $118.77 | STREETS |
| | 101-3100-42100 | OPERATING SUPPL | $48.00 | SHOP SUPPLIES |
| 4154496467 | | | | |
| | 101-3100-44180 | UNIFORMS | $118.77 | STREETS |
| | 101-3100-42100 | OPERATING SUPPL | $33.55 | SHOP SUPPLIES |
| | **Total for CINTAS** | | $378.65 | |
| **54812** | **05/16/2023** | **CONNEXUS ENERGY** | | |
| 04272023 | | | | |
| | 101-3100-43800 | UTILITIES-GAS/ELI | $35.34 | LAKE DR & HEATH - ST LIGHTS |
| | 101-2110-43800 | UTILITIES-GAS/ELI | $5.25 | HAMLET DR |
| | 101-2110-43800 | UTILITIES-GAS/ELI | $5.25 | FALLBROOK SIREN |
| | 101-3100-43860 | STREET LIGHTS | $19.79 | 250TH STREET NE SIGN |
| | 101-2110-43800 | UTILITIES-GAS/ELI | $5.25 | PIONEER RD |
| | **Total for CONNEXUS ENERGY** | | $70.88 | |
| **54813** | **05/16/2023** | **CRYSTEEL TRUCK EQUIPMENT** | | |
| FP190884 | | | | |
| | 101-5200-44040 | REPAIRS & MAINT. | $2,632.30 | REPAIRS & MAINT. - EQUIPMENT |
| | **Total for CRYSTEEL TRUCK EQUIPMEN** | | $2,632.30 | |

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| **54814** | **05/16/2023** | **CULLIGAN WATER CONDITIONING** | | |
| 589212 | | | | |
| | 101-2110-42100 | OPERATING SUPPL | $106.00 | OPERATING SUPPLIES |
| 587175 | | | | |
| | 101-3100-42310 | CONTRACTED SER' | $49.50 | CONTRACTED SERVICES |
| | **Total for CULLIGAN WATER CONDITIO** | | $155.50 | |
| **54815** | **05/16/2023** | **DAN'S TOWING** | | |
| 90875 | | | | |
| | 202-2110-42310 | CONTRACTED SER' | $161.06 | TOWING |
| 90976 | | | | |
| | 202-2110-42310 | CONTRACTED SER' | $160.70 | TOWING |
| 91090 | | | | |
| | 202-2110-42310 | CONTRACTED SER' | $161.06 | TOWING |
| 91180 | | | | |
| | 202-2110-42310 | CONTRACTED SER' | $161.06 | TOWING |
| 90134 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $250.00 | VEHICLE MAINTENANCE |
| 91097 | | | | |
| | 202-2110-42310 | CONTRACTED SER' | $161.06 | TOWING |
| | **Total for DAN'S TOWING** | | $1,054.94 | |
| **54816** | **05/16/2023** | **DC CONTRACTING, LLC** | | |
| 05/02/2023 | | | | |
| | 602-0000-11500 | ACCOUNTS RECEI\ | $24.59 | Sewer Usage |
| | 601-0000-11500 | ACCOUNTS RECEI\ | $13.19 | Water - Meter Charge |
| | 601-0000-11500 | ACCOUNTS RECEI\ | $6.32 | Water Usage |
| | 651-0000-11500 | ACCOUNTS RECEI\ | $2.96 | Surface Water Mgmt |
| | 601-0000-11500 | ACCOUNTS RECEI\ | $0.76 | State Surcharge |
| | **Total for DC CONTRACTING, LLC** | | $47.82 | |
| **54817** | **05/16/2023** | **ECKBERG LAMMERS P.C.** | | |
| 34712 | | | | |
| | 101-1400-43040 | ATTORNEY FEES | $560.00 | GENERAL |
| | 101-1400-43040 | ATTORNEY FEES | $390.00 | MEETINGS |
| | 101-1400-43040 | ATTORNEY FEES | $507.50 | GENERAL EMPLOYMENT |
| | 408-3100-43040 | ATTORNEY FEES | $70.00 | ATTORNEY FEES |
| | **Total for ECKBERG LAMMERS P.C.** | | $1,527.50 | |
| **54818** | **05/16/2023** | **FACILICARE INC** | | |
| 17236 | | | | |
| | 101-5500-43600 | CLEANING SERVIC | $1,263.40 | LIBRARY |
| | 101-1400-43600 | CLEANING SERVIC | $559.00 | CITY HALL/FIRE |
| | 101-2110-43600 | CLEANING SERVIC | $299.00 | POLICE |
| | 101-3100-42310 | CONTRACTED SER' | $188.50 | PUBLIC WORKS |
| | **Total for FACILICARE INC** | | $2,309.90 | |
| **54819** | **05/16/2023** | **FASTENAL COMPANY** | | |
| MNTC3224024 | | | | |
| | 101-3100-42100 | OPERATING SUPPL | $78.96 | |
| | **Total for FASTENAL COMPANY** | | $78.96 | |

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|---|---|---|---|---|
| **54820** | **05/16/2023** | **FLEET ALIGNMENT SERVICE** | | |
| 4660 | | | | |
| | 101-5200-44040 | REPAIRS & MAINT. | $1,979.51 | REPAIRS & MAINT. - EQUIPMENT |
| | **Total for FLEET ALIGNMENT SERVICE** | | $1,979.51 | |
| **54821** | **05/16/2023** | **GOPHER STATE ONE CALL** | | |
| 3040860 | | | | |
| | 601-9425-44650 | LOCATES (GOPHER | $40.95 | LOCATES (GOPHER STATE) |
| | 602-9425-44650 | LOCATES (GOPHER | $40.95 | LOCATES (GOPHER STATE) |
| | 651-9425-44650 | LOCATES (GOPHER | $40.95 | LOCATES (GOPHER STATE) |
| | **Total for GOPHER STATE ONE CALL** | | $122.85 | |
| **54822** | **05/16/2023** | **GUARDIAN FLEET SAFETY, LLC** | | |
| 23-0251 | | | | |
| | 401-2110-45000 | CAPITAL OUTLAY | $7,183.56 | CAPITAL OUTLAY |
| | 101-2200-43900 | VEHICLE MAINTEN | $413.38 | VEHICLE MAINTENANCE |
| | **Total for GUARDIAN FLEET SAFETY, LL** | | $7,596.94 | |
| **54823** | **05/16/2023** | **H & W FUND I.U.O.E LOCAL 49** | | |
| 05152023 | | | | |
| | 101-0000-21706 | HOSPITALIZATION | $8,520.00 | PREMIUMS |
| | **Total for H & W FUND I.U.O.E LOCAL 4** | | $8,520.00 | |
| **54824** | **05/16/2023** | **HEALTH PARTNERS** | | |
| 036080255034 | | | | |
| | 101-0000-21706 | HOSPITALIZATION | $1,855.28 | HOSPITALIZATION/MEDICAL INS |
| | **Total for HEALTH PARTNERS** | | $1,855.28 | |
| **54825** | **05/16/2023** | **HOLIDAY COMPANIES** | | |
| 060101052300 | | | | |
| | 101-2110-43900 | VEHICLE MAINTEN | $99.00 | VEHICLE MAINTENANCE |
| | 101-2200-43900 | VEHICLE MAINTEN | $27.00 | VEHICLE MAINTENANCE |
| | **Total for HOLIDAY COMPANIES** | | $126.00 | |
| **54826** | **05/16/2023** | **HOSE PROS LLC** | | |
| 5258 | | | | |
| | 601-9425-42400 | SMALL TOOLS/MIN | $478.36 | SMALL TOOLS/MINOR EQUIPMENT |
| | **Total for HOSE PROS LLC** | | $478.36 | |
| **54827** | **05/16/2023** | **INNOVATIVE OFFICE SOLUTIONS** | | |
| IN4184683 | | | | |
| | 101-1400-42000 | SUPPLIES - OFFICE | $12.63 | SUPPLIES - OFFICE/COPY/COMPUTR |
| IN4188095 | | | | |
| | 101-1400-42000 | SUPPLIES - OFFICE | $37.14 | SUPPLIES - OFFICE/COPY/COMPUTR |
| IN4191205 | | | | |
| | 101-2110-42000 | SUPPLIES - OFFICE | $13.44 | SUPPLIES - OFFICE/COPY/COMPUTR |
| IN4192775 | | | | |
| | 101-2110-42000 | SUPPLIES - OFFICE | $7.78 | SUPPLIES - OFFICE/COPY/COMPUTR |
| | **Total for INNOVATIVE OFFICE SOLUTI** | | $70.99 | |

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|---|---|---|---|---|
| **54828** | **05/16/2023** | **IUOE LOCAL #49** | | |
| 05022023 | | | | |
| | 101-0000-21714 | PW UNION DUES | $210.00 | MONTHLY DUES |
| | **Total for IUOE LOCAL #49** | | $210.00 | |
| **54829** | **05/16/2023** | **JENNIFER ALGIERE** | | |
| 05/02/2023 | | | | |
| | 602-0000-11500 | ACCOUNTS RECEI\ | $142.85 | Sewer - Base Charge |
| | **Total for JENNIFER ALGIERE** | | $142.85 | |
| **54830** | **05/16/2023** | **LAKES CENTER FOR YOUTH & FAMIL** | | |
| WYO 2023 | | | | |
| | 208-2110-42310 | CONTRACTED SER' | $3,000.00 | CONTRACTED SERVICES |
| | **Total for LAKES CENTER FOR YOUTH &** | | $3,000.00 | |
| **54831** | **05/16/2023** | **LINDSTROM WHEELHORSE** | | |
| 41471 | | | | |
| | 101-3100-42310 | CONTRACTED SER' | $79.98 | CONTRACTED SERVICES |
| | **Total for LINDSTROM WHEELHORSE** | | $79.98 | |
| **54832** | **05/16/2023** | **LINWOOD, ROBB** | | |
| 05102023 | | | | |
| | 101-1110-42080 | TRAINING AND IN: | $25.96 | TRAINING AND INSTRUCTION |
| | **Total for LINWOOD, ROBB** | | $25.96 | |
| **54833** | **05/16/2023** | **LRS PORTABLES, LLC** | | |
| MP222870 | | | | |
| | 101-5200-44050 | SATALLITE RENTAI | $274.31 | SATALLITE RENTAL |
| MP223183 | | | | |
| | 101-5200-44050 | SATALLITE RENTAI | $60.00 | SATALLITE RENTAL |
| | **Total for LRS PORTABLES, LLC** | | $334.31 | |
| **54834** | **05/16/2023** | **MENARDS- FOREST LAKE** | | |
| 7518 | | | | |
| | 101-5200-42400 | SMALL TOOLS/MIN | $77.55 | SMALL TOOLS/MINOR EQUIPMENT |
| 7523 | | | | |
| | 101-3100-42400 | SMALL TOOLS/MIN | $92.69 | SMALL TOOLS/MINOR EQUIPMENT |
| 08353 | | | | |
| | 101-2110-42100 | OPERATING SUPPL | $73.44 | OPERATING SUPPLIES |
| | **Total for MENARDS- FOREST LAKE** | | $243.68 | |
| **54835** | **05/16/2023** | **MIDCONTINENT COMMUNICATIONS** | | |
| 14463230113329 | | | | |
| | 101-1400-43210 | TELEPHONE | $110.06 | CITY HALL |
| | 101-1400-42310 | CONTRACTED SER' | $895.63 | FIBER |
| | 101-2110-43210 | TELEPHONE | $406.22 | POLICE DEPT |
| | 101-3100-43210 | TELEPHONE | $63.13 | PUBLIC WORKS |
| | 601-9425-43210 | TELEPHONE | $185.93 | WELL |
| | 602-9425-43210 | TELEPHONE | $137.96 | LIFTSTATIONS |
| | **Total for MIDCONTINENT COMMUNIC/** | | $1,798.93 | |

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| **54836** | **05/16/2023** | **MIDWEST RADAR & EQUIPMENT** | | |
| 20230426 | | | | |
| | 101-2110-42310 | CONTRACTED SER | $205.00 | CONTRACTED SERVICES |
| | **Total for** | **MIDWEST RADAR & EQUIPMI** | $205.00 | |
| **54837** | **05/16/2023** | **MINNESOTA PLAYGROUND, INC.** | | |
| 2023136 | | | | |
| | 101-5200-42310 | CONTRACTED SER | $2,700.00 | CONTRACTED SERVICES |
| | **Total for** | **MINNESOTA PLAYGROUND, I** | $2,700.00 | |
| **54838** | **05/16/2023** | **MN FIRE SERVICE CERT. BOARD__** | | |
| 11158 | | | | |
| | 101-2200-42080 | TRAINING AND IN: | $178.50 | TRAINING AND INSTRUCTION |
| 11191 | | | | |
| | 101-2200-42080 | TRAINING AND IN: | $525.00 | TRAINING AND INSTRUCTION |
| | **Total for** | **MN FIRE SERVICE CERT. BOA** | $703.50 | |
| **54839** | **05/16/2023** | **MN SECRETARY OF STATE-NOTARY** | | |
| STUDER, L | | | | |
| | 101-2110-42100 | OPERATING SUPPL | $120.00 | OPERATING SUPPLIES |
| | **Total for** | **MN SECRETARY OF STATE-NC** | $120.00 | |
| **54840** | **05/16/2023** | **MUNICIPAL EMERGENCY SERVICES** | | |
| IN1868315 | | | | |
| | 101-2200-44080 | UNIFORMS | $988.88 | UNIFORMS |
| IN1869633 | | | | |
| | 101-2200-42300 | SAFETY EQUIPMEN | $3,662.61 | SAFETY EQUIPMENT |
| | **Total for** | **MUNICIPAL EMERGENCY SER** | $4,651.49 | |
| **54841** | **05/16/2023** | **NAPA AUTO PARTS** | | |
| 149799 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $103.03 | VEHICLE MAINTENANCE |
| 149693 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $87.96 | VEHICLE MAINTENANCE |
| | **Total for** | **NAPA AUTO PARTS** | $190.99 | |
| **54842** | **05/16/2023** | **RAPIT PRINTING INC** | | |
| 246511 | | | | |
| | 101-2400-42100 | OPERATING SUPPL | $302.80 | OPERATING SUPPLIES |
| 400118 | | | | |
| | 101-2110-42000 | SUPPLIES - OFFICE | $87.61 | SUPPLIES - OFFICE/COPY/COMPUTR |
| | **Total for** | **RAPIT PRINTING INC** | $390.41 | |
| **54843** | **05/16/2023** | **REINDERS, INC.** | | |
| 3094454-00 | | | | |
| | 101-5200-44010 | REPAIRS & MAINT. | $671.88 | REPAIRS & MAINT. - BUILDINGS |
| | **Total for** | **REINDERS, INC.** | $671.88 | |

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| **54844** | **05/16/2023** | **RICOH USA** | | |
| 5067262993 | | | | |
| | 101-2110-42240 | MAINTENANCE CO | $23.60 | POLICE DEPT |
| | 101-2110-42240 | MAINTENANCE CO | $1.82 | FIRE DEPT |
| | 101-1400-42150 | COPIER | $577.11 | CITY HALL |
| | **Total for RICOH USA** | | $602.53 | |
| **54845** | **05/16/2023** | **ROSENBAUER** | | |
| GM30032 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $512.50 | VEHICLE MAINTENANCE |
| | **Total for ROSENBAUER** | | $512.50 | |
| **54846** | **05/16/2023** | **SAFE-FAST INC** | | |
| INV275064 | | | | |
| | 101-3100-42300 | SAFETY EQUIPMEN | $94.10 | SAFETY EQUIPMENT |
| | **Total for SAFE-FAST INC** | | $94.10 | |
| **54847** | **05/16/2023** | **STOP STICK** | | |
| 0029196-IN | | | | |
| | 101-2110-42100 | OPERATING SUPPL | $471.00 | OPERATING SUPPLIES |
| | **Total for STOP STICK** | | $471.00 | |
| **54848** | **05/16/2023** | **SWENSONS LAWNCARE** | | |
| 1100 | | | | |
| | 101-5200-42310 | CONTRACTED SER | $3,003.00 | LAWNCARE |
| | **Total for SWENSONS LAWNCARE** | | $3,003.00 | |
| **54849** | **05/16/2023** | **T.A. SCHIFSKY & SONS INC** | | |
| 68874 | | | | |
| | 101-3100-44410 | STREET MAINT MA | $1,495.89 | STREET MAINT MATERIALS |
| | **Total for T.A. SCHIFSKY & SONS INC** | | $1,495.89 | |
| **54850** | **05/16/2023** | **THOMSON REUTERS-WEST PUBLISH** | | |
| 848257404 | | | | |
| | 101-2110-44360 | INVESTIGATIONS | $169.26 | INVESTIGATIVE SUITE |
| | **Total for THOMSON REUTERS-WEST PU** | | $169.26 | |
| **54851** | **05/16/2023** | **TIMESAVER OFF SITE SECRETARIAL** | | |
| M28204 | | | | |
| | 101-1400-42310 | CONTRACTED SER | $159.00 | CONTRACTED SERVICES |
| | **Total for TIMESAVER OFF SITE SECRET** | | $159.00 | |
| **54852** | **05/16/2023** | **TOWN & COUNTRY DISPOSAL** | | |
| DS000007890 | | | | |
| | 101-2110-43840 | REFUSE | $575.00 | 1554 WYOMING POLICE DEPARTMENT |
| | **Total for TOWN & COUNTRY DISPOSAI** | | $575.00 | |

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| **54853** | **05/16/2023** | **US BANK EQUIPMENT FINANCE** | | |
| 500782479 | | | | |
| | 101-2400-44330 | DUES & SUBSCRIP | $162.00 | DUES & SUBSCRIPTIONS |
| 501007413 | | | | |
| | 101-2400-44330 | DUES & SUBSCRIP | $146.00 | DUES & SUBSCRIPTIONS |
| | **Total for US BANK EQUIPMENT FINAN(** | | $308.00 | |
| **54854** | **05/16/2023** | **VC3, INC.** | | |
| 109899 | | | | |
| | 101-1400-42090 | NETWORK MUNICI | $3,433.75 | NETWORK MUNICIPAL COMPUTERS |
| | **Total for VC3, INC.** | | $3,433.75 | |
| **54855** | **05/16/2023** | **VERIZON** | | |
| 9933508870 | | | | |
| | 602-9425-43210 | TELEPHONE | $245.96 | TELEPHONE |
| | 601-9425-43210 | TELEPHONE | $245.96 | TELEPHONE |
| | 101-1400-43210 | TELEPHONE | $82.64 | TELEPHONE |
| | 101-2400-43210 | TELEPHONE | $82.63 | TELEPHONE |
| | **Total for VERIZON** | | $657.19 | |
| **54856** | **05/16/2023** | **VICTORY AUTOMOTIVE SERVICE** | | |
| 816545 | | | | |
| | 101-2110-43900 | VEHICLE MAINTEN | $513.30 | VEHICLE MAINTENANCE |
| 816564 | | | | |
| | 101-2110-43900 | VEHICLE MAINTEN | $78.86 | VEHICLE MAINTENANCE |
| 816565 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $1,016.06 | VEHICLE MAINTENANCE |
| 816709 | | | | |
| | 101-2200-43900 | VEHICLE MAINTEN | $1,136.04 | VEHICLE MAINTENANCE |
| | **Total for VICTORY AUTOMOTIVE SERV** | | $2,744.26 | |

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| **54857** | **05/16/2023** | **VISA** | | |
| 2175 | 101-2110-44350 | WELLNESS | $320.00 | WELLNESS |
| W1080214962 | 101-2110-44080 | UNIFORMS | $172.50 | UNIFORMS |
| 195922416 | 101-2110-44330 | DUES & SUBSCRIP | $160.96 | DUES & SUBSCRIPTIONS |
| 258 | 101-2110-44330 | DUES & SUBSCRIP | $40.00 | DUES & SUBSCRIPTIONS |
| 2023512 | 101-2110-44330 | DUES & SUBSCRIP | $100.00 | DUES & SUBSCRIPTIONS |
| 00042920 | 101-2110-42100 | OPERATING SUPPL | $243.60 | OPERATING SUPPLIES |
| 353 | 101-2110-42080 | TRAINING AND INS | $649.00 | TRAINING AND INSTRUCTION |
| 1897 | 101-2110-44370 | COLLABORATIVE P | $950.00 | COLLABORATIVE PARTNERSHIPS |
| MT18H3157G | 101-2110-42100 | OPERATING SUPPL | $2.99 | OPERATING SUPPLIES |
| 841934 | 101-2110-42080 | TRAINING AND INS | $442.65 | TRAINING AND INSTRUCTION |
| 23962149 | 101-2110-44080 | UNIFORMS | $29.00 | UNIFORMS |
| 9837056 | 101-2110-42100 | OPERATING SUPPL | $64.08 | OPERATING SUPPLIES |
| 5457012 | 101-2110-42100 | OPERATING SUPPL | $24.95 | OPERATING SUPPLIES |
| 03685757 | 101-2110-43900 | VEHICLE MAINTEN | $341.44 | VEHICLE MAINTENANCE |
| MT18H4SXVL | 101-2110-42100 | OPERATING SUPPL | $21.46 | OPERATING SUPPLIES |
| 17086 | 101-2110-42080 | TRAINING AND INS | $117.04 | TRAINING AND INSTRUCTION |
| 17077 | 101-2110-42080 | TRAINING AND INS | $117.04 | TRAINING AND INSTRUCTION |
| NNTG7L8GFH | 101-2110-42100 | OPERATING SUPPL | $39.38 | OPERATING SUPPLIES |
| **Total for VISA** | | | $3,836.09 | |
| **54858** | **05/16/2023** | **VISA** | | |
| 101282242 | 101-2400-44330 | DUES & SUBSCRIP | $145.00 | DUES & SUBSCRIPTIONS |
| 6517030 | 101-1400-42000 | SUPPLIES - OFFICE | $35.99 | SUPPLIES - OFFICE/COPY/COMPUTR |
| 4851460 | 101-1400-42000 | SUPPLIES - OFFICE | $39.98 | SUPPLIES - OFFICE/COPY/COMPUTR |
| 71492 | 101-2400-42080 | TRAINING AND INS | $473.99 | TRAINING AND INSTRUCTION |
| 6517155359 | 101-2400-42080 | TRAINING AND INS | $140.00 | TRAINING AND INSTRUCTION |
| **Total for VISA** | | | $834.96 | |

# City of Wyoming
# Check Detail Register

## 05-16-2023

| Check # / Invoice # | Check Date / General Ledger # | | mount | Comment |
|---|---|---|---|---|
| **54859** | **05/16/2023** | **WASTE MANAGEMENT CORP SERVICES** | | |
| 0029128-4812-0 | | | | |
| | 101-5500-43840 | REFUSE | $16.50 | LIBRARY 27-16928-33002 |
| | 101-5200-43840 | REFUSE | $93.95 | CITY MAINT 27-16916-73007 |
| | 101-3100-43840 | REFUSE | $80.85 | CITY HALL 27-16916-83005 |
| | 101-5200-43840 | REFUSE | $110.68 | CITY GARAGE 27-16920-33000 |
| | **Total for WASTE MANAGEMENT CORP !** | | $301.98 | |
| **54860** | **05/16/2023** | **WINNICK SUPPLY INC.** | | |
| 014277 | | | | |
| | 601-9425-42400 | SMALL TOOLS/MIN | $57.98 | SMALL TOOLS/MINOR EQUIPMENT |
| | **Total for WINNICK SUPPLY INC.** | | $57.98 | |
| **54861** | **05/16/2023** | **WSB** | | |
| 03312023 | | | | |
| | 408-3100-43030 | ENGINEERING | $664.25 | 2021 STREET IMPROVEMENT |
| | 101-1400-43030 | ENGINEERING | $1,209.25 | 2023 GENERAL ENGINEERING |
| | 651-1000-43030 | ENGINEERING | $107.00 | 2023 LGU SERVICES |
| | 408-3100-43030 | ENGINEERING | $8,851.50 | 2023 EAST VIKING IMPROVEMENT |
| | 408-3100-43030 | ENGINEERING | $4,179.25 | 2023 FALLBROOK AVE & 264TH STREET IMPROV |
| | 800-0000-20532 | SHORE VIEW TWO | $557.50 | WSB-SHORE VIEW TWO ESCROW |
| | 101-1910-43030 | ENGINEERING | $669.00 | GENERAL PLANNING SERVICES |
| | 408-9425-45350 | IMPROVEMENTS | $3,853.00 | 2022 TRUNK WATERMAIN IMPROVEMENTS |
| | 408-3100-43030 | ENGINEERING | $1,166.25 | BRIDGE 13506 REPLACEMENT |
| | 800-0000-20586 | HALLBERG BINGHA | $111.50 | HALLBERG 273RD FOREST BLVD PHASE 1 |
| | 800-0000-20572 | HEIMS LAKE VILLA | $4,771.00 | HEIMS LAKE VILLA NORTH SKETCH |
| | 800-0000-20540 | KATIES GLEN ESCF | $1,083.00 | KATIES GLEN ESCROW |
| | 651-9425-43100 | MS4 PERMIT - ENG | $1,676.25 | MS4 PERMIT - ENGINEERING |
| | 800-0000-20808 | RYAN COMPANIES- | $3,168.50 | POLARIS SITE PLAN |
| | 800-0000-20806 | SECONDARY SOLU | $334.50 | SECONDARY SOLUTIONS, INC. ESCROW |
| | 800-0000-20801 | SUNRISE FIBERGLA | $111.50 | SUNRISE FIBERGLASS COLD STORAGE ESCROW |
| | 800-0000-20584 | NORTHERN TIER D | $107.00 | SUNRISE RIVER WETLAND BANK REVIEW |
| | 101-5200-44040 | REPAIRS & MAINT. | $3,799.50 | WYOMING PARK SYSTEM PLAN |
| | **Total for WSB** | | $36,419.75 | |
| **54862** | **05/16/2023** | **XCEL ENERGY** | | |
| 826744956 | | | | |
| | 101-3100-43860 | STREET LIGHTS | $6,433.74 | STOP LIGHTS |
| | **Total for XCEL ENERGY** | | $6,433.74 | |
| **54863** | **05/16/2023** | **ZIEGLER INC.** | | |
| SI000316021 | | | | |
| | 101-5200-44040 | REPAIRS & MAINT. | $1,269.08 | REPAIRS & MAINT. - EQUIPMENT |
| IN000985126 | | | | |
| | 101-5200-44760 | TREE PLANTING | $148.48 | TREE PLANTING |
| | **Total for ZIEGLER INC.** | | $1,417.56 | |
| **54864** | **05/16/2023** | **FINANCE AND COMMERCE** | | |
| 745117953 | | | | |
| | 408-3100-43510 | LEGAL NOTICE PUI | $254.10 | LEGAL NOTICE PUBLICATION |
| | **Total for FINANCE AND COMMERCE** | | $254.10 | |

# City of Wyoming
# Check Detail Register

**05-16-2023**

| Check # | Check Date | Vendor Name | |
|---|---|---|---|
| Invoice # | | | |
| | General Ledger # | mount | Comment |

**General Checking Account 10100**

**Total Amount Being Paid: $122,093.39**

**Total Number of Checks: 64**

Mayor Iverson

Councilmember Luger

Councilmember Nanko Yeager

Councilmember Schilling

Councilmember Ohnstad

# RESOLUTION NO. 23-05-45

## A RESOLUTION ACCEPTING A DONATION TO THE CITY FROM BRUCE AND NANCY SPANGLER OF AN AMERICAN FLAG AT CENTENNIAL PARK IN AN ESTIMATED VALUE AMOUNT OF $72.90

**WHEREAS,** The City of Wyoming is generally authorized to accept donations of real and personal property pursuant to Minnesota Statutes Section 465.03 for the benefit of its citizens, and is specifically authorized to accept gifts and bequests for the benefit of recreational services pursuant to Minnesota Statutes Section 471.17; and

**WHEREAS,** The following persons have offered to donate $72.90 for an American Flag at Centennial Park:

| Name of Donor | Amount |
| --- | --- |
| Bruce and Nancy Spangler | $72.90 |

**WHEREAS,** The City Council finds it appropriate to accept the donations offered.

**THEREFORE, BE IT RESOLVED,** The City of Wyoming accepts the donation from Bruce and Nancy Spangler and acknowledge the value of the donation at $72.90.

**Hereupon said Resolution was declared duly passed and adopted this 16th day of May 2023.**

**CITY OF WYOMING**

By:____________________________
Lisa Iverson, Mayor

ATTEST:

_________________________
Robb Linwood, City Administrator

# RESOLUTION NO. 23-05-47

## A RESOLUTION ACCEPTING A DONATION TO THE CITY FROM GIRL SCOUT TROOP 55694 FOR TWO TREES IN AN ESTIMATED VALUE AMOUNT OF $326.00

**WHEREAS,** The City of Wyoming is generally authorized to accept donations of real and personal property pursuant to Minnesota Statutes Section 465.03 for the benefit of its citizens, and is specifically authorized to accept gifts and bequests for the benefit of recreational services pursuant to Minnesota Statutes Section 471.17; and

**WHEREAS,** The following persons have offered to donate $326.00 for two trees to be planted at Centennial Park:

| Name of Donor | Amount |
|---|---|
| Girl Scout Troop 55694 | $326.00 |

**WHEREAS,** The City Council finds it appropriate to accept the donations offered.

**THEREFORE, BE IT RESOLVED,** The City of Wyoming accepts the donation from Girl Scout Troop 55694 and acknowledge the value of the donation at $326.00

**Hereupon said Resolution was declared duly passed and adopted this 16th day of May 2023.**

**CITY OF WYOMING**

By:__________________________
Lisa Iverson, Mayor

ATTEST:

_______________________
Robb Linwood, City Administrator

Council Report

May 11, 2023

Mayor Iverson and City Council Members

Re: Public Safety Activity Report – May 16, 2023, City Council Meeting

## Police Update

**Hiring Process**

Our recruitment efforts continue, conducting interviews with applicants as they come in.

**Recruitment Task Force**

We are attending another recruitment event in Alexandria, MN, for police officers at the end of May. In addition, we are assembling a recruitment and retention task force to create priorities for the next 18 months. Sergeant Brian Rod, Officer Jack Breitbach and Alex Saxe have committed to being on the task force. We're meeting to set short-term and long-term objectives/tasks to help retain our current staff and to recruit quality talent.

**Traffic Enforcement/Construction**

We will be focusing efforts in the detour areas for the East Viking construction project. The speed trailer will be placed on Glen Oak Drive between East Viking Blvd and Wyoming Trl.

## Fire Update

No update at this time.

**Upcoming Community Outreach Events**

- May 19, 2023 – Special Olympics MN Fundraiser @ Lino Lakes Dunkin' Donuts
- May 20, 2023 – Bike Rodeo @ Wyoming Elementary School
- Week of May 15, 2023 – Homeschool Student Group Tour @ Fire Hall
- June 3, 2023 – Touch a Truck @ Wyoming PD
- June 13, 2023 – Elder Fraud Presentation @ First State Bank of Wyoming
- June 23, 2023 – Law Enforcement Torch Run
- August 1, 2023 – Night to Unite @ Goodview Park

PUBLIC SAFETY
P.O. Box 188, 7665 Wyoming Trl., Wyoming, MN 55092
Phone: 651-462-0577 Fax: 651-462-0506

Neil D. Bauer, Ed.D.
Public Safety Director/Police Chief

CITY OF WYOMING
Minnesota

May 12, 2023
Honorable Mayor and City Council
City of Wyoming
26885 Forest Boulevard
Wyoming, MN 55092

**RE: MAY 16, 2023 CITY COUNCIL MEETING**

Dear Mayor and Council Members:

This letter is intended to summarize on-going commercial building projects and zoning issues within the City. Some of these items may be separate agenda matters, while others are for informational purposes only.

**Hallberg Bingham Site**
Work has recommenced on completing the site plan improvements. The sheetrock, insulation, framing and mechanical rough-ins have been approved for the south tenant finish has been issued. A temporary Certificate of Occupancy has been issued for the north unit.

**Hallberg RV Storage Site**
Work has recommenced on completing the site plan improvements. A temporary Certificate of Occupancy has been issued for the four buildings. The remaining site work to be completed in the spring includes pavement and final landscape plantings.

**Maranatha Radio Tower**
The fence surrounding the tower site is constructed, but one of the congregant's needs to make and install the gate to complete the job.

**Planning Commission**
The Planning Commission is reviewing the Zoning Ordinance section on Architectural Standards.

Sincerely,

Frederick E. Weck, IV
Zoning Administrator
Building Official #1825
Advanced Septic Inspector, MPCA #C5199
City of Wyoming

DEPARTMENT OF BUILDING SAFETY
P.O. Box 188, 26885 Forest Blvd., Wyoming, MN 55092
Phone: 651-462-4947 Fax: 651-462-3938

# Engineer’s Report

May 12, 2023

Honorable Mayor and City Council
City of Wyoming, MN
26885 Forest Boulevard
Wyoming, MN 55092

Re: May 16, 2023, City Council Meeting
WSB Project No. 021007-000

Dear Mayor and Council Members:

This engineers report is intended to update you on engineering activities within the City since the last council meeting. Some of the items below may be on the agenda with more detailed information provided, while the other items below are for informational purposes only.

**Fallbrook Avenue and 264th Street Improvement Project**
Staff has now met with each of the property owners to discuss the project. This is in lieu of our traditional neighborhood meetings. Staff has now finalized the feasibility study based on feedback received. Council received the feasibility study May 2nd and set the public hearing for June 6th. The public Hearing notice has been sent to the Chisago County Press. Mailed letters to the property owners informing them of the public hearing will be sent in the near future.

**East Viking Boulevard (Fenwick to Glen Oak) and Bridge No. 13J22**
Council warded the project to Dresel Contracting at the May 2nd City Council meeting. A preconstruction meeting was held on May 11th with minor work beginning the week of May 15th. Staff has prepared a newsletter to residents that inform them of the project start date and what to expect during construction. This will be shared with Council as well so you are informed about the project.

A summary of the bid results are once again shared below.

**Bids Opened: Thursday, April 13, 2023, at 2:00 pm**

| | Contractor | Bid Security (5%) | BASE BID | ALTERNATE 1 Bridge 13J22 | ALTERNATE 2 Bituminous Overlay | Grand Total Bid BASE+ ALT 1 & 2 |
|---|---|---|---|---|---|---|
| 1 | Dresel Contracting, Inc. | x | $1,846,621.16 | $788,232.64 | $150,858.00 | $2,785,711.80 |
| 2 | Park Construction Co | x | $2,228,311.70 | $786,258.70 | $141,887.00 | $3,156,457.40 |
| 3 | Bituminous Roadways | x | $2,388,017.00 | $1,123,036.40 | $156,080.10 | $3,667,133.50 |
| 4 | Peterson Companies | x | $2,421,628.18 | $936,034.75 | $173,777.70 | $3,531,440.63 |
| | Engineer's Opinion of Cost | | $2,449,188.00 | $888,515.50 | $209,240.00 | $3,546,943.50 |

Staff has worked with MNDOT on bridge funding due to higher construction and material costs than at the time the bridge bonding application had go in years ago. Staff was seeking additional bridge bond funds to cover eligible construction costs that exceed what we were previously granted. All eligible bride items are now fully funded and totals nearly $500,000.

**Heims Lake Apartments**
Staff has reviewed plans for site plan review and CUP for two apartment and two garage buildings on the land adjacent to Heims Lake that was rezoned to Office & Health Care. The planning commission tabled the discussion until the applicant was able to address comments provided. Staff has received resubmitted plans and are currently waiting for soil borings to complete our review.

**Polaris Site Improvements**
Staff has reviewed and approved the site plan. Polaris is moving forward with the construction of the project.

**Katies Glenn**
Staff is awaiting submittal of final plat by the developer.
CUP and Preliminary Plat were approved by Council on 01/03/2023.
This development is located on the east side of Goodview Avenue, south of Goldfinch Avenue.
Staff has received revised construction drawings; however, the majority of our comments were not yet addressed.

**Wyoming State Aid Streets**
As Wyoming builds new streets (development) we can designate 20% of the total road length to our municipal state aid network. Staff will be bringing forward a resolution to submit to MNDOT adding some street segments to our system, resulting in more state aid dollars designated to Wyoming. These have been submitted to MNDOT and approved.

**Helium Court Storm Sewer Repair / 266th Street Storm Sewer Addition**
No new update:
City Council awarded both storm sewer improvements and a preconstruction meeting has been held. Due to material availability, these two projects will need to be completed in the spring.

Once the storm sewer structures are delivered, we will pay the contractor for materials on hand as we customarily would.

**Bingham Property – Hallberg Project (Multi-Tennent)**
No new update:
All testing has now passed, and a site walk through has been completed. A final punch list has been provided to the contractor.

**Diamond Ridge Development**
The contractor for this project indicated they would begin grading the site on May 22. The week of May 22nd will consist of mass grading along with the installation of the wellpoint dewatering system (tentatively scheduled for May 25th). If the water table is drawn down far enough by the week of May 30th (not working Memorial Day), they will begin utility installation. Utility work will take 1 to 2 weeks. We will follow up with subgrade and Class 5 afterward (late week of June 5th or early week of June 12th). Concrete curb and bituminous pavement will follow.

**Sunrise Riverbank Development (residential and commercial)**
No new update:
The developer has submitted a revised concept. Staff has met with the applicant's team, and we have provided initial feedback. Staff will be meeting with the development team in the future to provide additional feedback.

The developer is working on the remediation of potentially contaminated soils from previous use as a golf course. Golf courses previously used materials on greens and tee boxes to prevent damage from mold and fungus. The work consists of excavation potentially contaminated soil and hauling to a certified facility. The developer will provide the City with complete documentation report of the remediation.

**2021 Street Improvement Project**
No new update:
Staff has met with the contractor the week of 7/18, 9/1 and 9/6 with their subcontractor to go over remaining work. Punch list items, and additional seeding has occurred. Staff will be reviewing to ensure restoration efforts have taken. We are also working with the contractor to go over final payment quantities. Once restoration is acceptable, staff will bring a final pay voucher to the City Council for consideration. Once the project is accepted, the two-year warranty period will begin.

Su**mmer Fields Development**
No new update:
First Addition (19 lots): The contractor has indicated the project has been completed and all punch list items are complete as well. Upon inspection, there are a few items that remain; however, it is expected that this will be brought to the City in the near future for consideration of acceptance and release of escrow. The developer is working to address these remaining punch list items.

The Developer started work installing pipes in the filtration basin on 12/12/2022. Staff has reduced the cash escrow to $10,000. Remaining work is primarily related to the removal of silt fence and ensure restoration efforts have taken.

Second Addition (15 lots):
No New Update:
Utility Construction, curb and gutter placement and asphalt has been placed. An escrow reduction has been requested and staff is confirming the value of work completed and what remains now that they have submitted the remaining. The escrow reduction has taken place.
Third Addition
No new update.
The developer has indicated that they are currently working on the third addition final plat and construction plans. This is for the completion of the site on the east side of Kettle River Boulevard. Earlier indication was that the third addition was for the next phase on the west side of Kettle River Boulevard.
The next addition on the West side of Kettle River Boulevard will involve the design of a city lift station within the site and will require design and ordering of lift station components. An on-site generator will also be required to be installed at the downstream list station. The lead time on this is significant and that information has been provided to the developer to make sure these do not impede the timing of this next phase. Lift station design is currently underway as requested by the developer.

**Preserve at Comfort Lake**
The developer indicated all punch list items were complete and requested final acceptance of the project and release of the Letter of Credit. Upon inspection, very little of the punch list was completed. The punch list was sent to them again along with photos indicating what needs to be completed for the city to consider final acceptance. The developer has indicated these remaining items have now been completed. The only remaining item is the trail construction leading from the road to the park. An on-site meeting will be taking place on May 2nd to address this. Staff will be reducing the letter of credit to an amount of 125% of the cost to construct this trail. Once these have been addressed, staff will be ready to recommend acceptance of the improvements and start the two-year warranty period. As-builts have been provided for the project.

**Heims Lake Villas North**
All sanitary sewer, watermain, and storm sewer have been completed. Aggregate base and curb and gutter and first layer of asphalt has been completed, allowing building permits to be issued. The concrete sidewalk has been completed. The bituminous wearing course will be placed in 2023.

**Aadland Development (Hunter Hill)**
No new update:
Punch list items are currently underway and final layer of asphalt has been placed. Project acceptance is expected in the spring once restoration is acceptable. Due to the drought, many areas of the seeding have not come in adequately. Project acceptance is expected in the spring. Staff will reduce the letter of credit accordingly.

**Hallberg Storage**
No new update:
Final Punch list has been created and project completion is near.

Thank you for the opportunity to update the Council on current matters in the City.

Sincerely,
***WSB and Associates, Inc.***

Mark Erichson, P.E., City Engineer

# Public Works Report

*Date:* May 16, 2023
***Mayor Iverson and Councilmembers***
***Public Works Report for May 16, 2023 City Council Meeting***

## *Streets:*

The Public Works Crew has continued to fill potholes. The 100 ton contracted with Prefer Contracting has been completed. To date this spring, the Public Works Crew has used an additional 104 ton of material is patching city streets. The sweeper is well underway in performing the first round of sweeping this season. It is anticipated that the first round will be complete or nearly completed this week.

## *Sanitary Sewer:*

No new news to report.

## *Water:*

Staff has sent out notification to the local paper and social media that hydrant flushing will begin on 5/15/2023.

## *Surface Water:*

Staff has secured a grant with the Comfort Lake watershed. Staff will be sweeping 12 miles of watershed priority streets 3-4 times per year to satisfy the terms of the grant

## *Parks:*

Staff participated in the Arbor Day gathering at Centennial Park. Staff, with the help of the Girl Scouts, planted 10 trees at the park.

CITY OF WYOMING
P.O. Box 188, 26885 Forest Blvd., Wyoming, MN
55092 Phone: 651-462-0575 Fax: 651-462-0576

# 2022

# Annual Report

City of Wyoming, Minnesota

# 2022 Wyoming City Council

| | |
|---|---|
| Mayor | Lisa Iverson |
| Council Member | Brett Ohnstad |
| Council Member | Linda Nanko Yeager |
| Council Member | Claire Luger |
| Council Member | Dennis Schilling |

**Vision Statement:**

The City of Wyoming will be a regional leader in providing innovative and long term economically responsible government that is transparent to all.

**Mission Statement:**

The mission of the City of Wyoming is to efficiently do the work of the city, invest in the community and to operate with stability to provide reliable and adaptive services that are accessible to all.

This document was prepared in 2023 to review the accomplishments of the City in 2022. Data and projects reflect work completed in 2022 including budget information for 2023.

# Our Budget Values

The City of Wyoming has four on-going goals for the City budget. These goals, agreed upon by the City Council, help to guide conversations and decisions about how tax dollars are utilized.

**Maintain Physical Assets & Infrastructure**: Protecting what we have is a central value within the City budget. Prior to new investments, the City budget prioritizes protecting the infrastructure and assets that the City currently has.

**Connected & Sustainable Infrastructure:** The projects and services that we budget for are investments in the future of the Wyoming Community.

**Meet Community Needs:** Resident needs are the backbone of decision making for the City, driving both what is included and what is not included in the budget. The programs and services that the City offers must be managed within an affordable budget for community residents.

**Build For Inclusivity:** The City of Wyoming is a place where all people are welcome and where people can grow and age in a trusted community. City operations, community projects, and infrastructure combined create accessibility for all and a sense of belonging.

| | |
|---|---|
| Maintain Physical Assets and Infrastructure | Meet Community Needs |
| Connected and Sustainable | Build for Inclusivity |

# Community Background

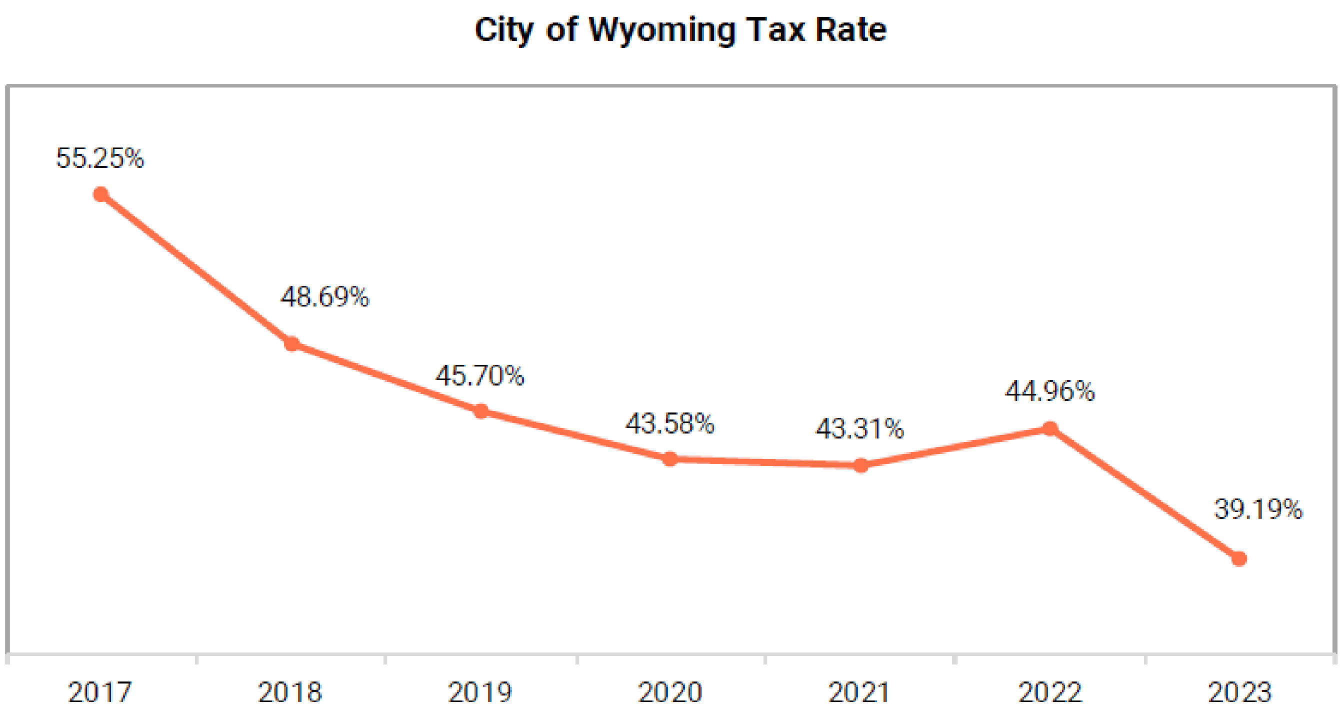
An 1837 treaty between the Dakota (Sioux) and Ojibwa (Chippewa) Indians opened the Wyoming, MN area for western settlement. While the eastern portion of the county was settled primarily by Scandinavian immigrants, Wyoming was primarily German settlers. The name "Wyoming" is Algonquin Indian and comes from the Wyoming Valley in Pennsylvania where a number of those settlers started from.

Transportation played an important role in Wyoming's history. The earliest access to the area was by an Indian trail, later broadened into what was known as the Territorial Road. St. Paul, a two day trip by ox cart, was the nearest market for those early settlers. Later by stagecoach, it became a one day trip. Rail lines going north and later east created an important railroad hub in Wyoming. Highways 61 and 8 intersected here later and created a steady flow of traffic. In 1971, the completion of the I-35 freeway made it less expensive and easier to live in the country and work in the "cities," bringing a new group of settlers in search of a welcoming community to raise their families.

Wyoming is located in southwest Chisago County. The City is comprised of 21.92 square miles. In 2008, the City of Wyoming annexed the Wyoming Township, forming the current city boundaries that are in place today. In 2022, the population of Wyoming is estimated to be 8,309 residents. The City has 26 full time employees and serves approximately 2,958 households.

# City of Wyoming Property Taxes

The City of Wyoming tax rate has decreased every year since 2017 with the exception of 2022. The tax rate is the percentage of the total value of Wyoming property taxes that is taxed for City services.




In 2022, a Wyoming home worth $300,000 paid $1,303 dollars in property taxes to the City.

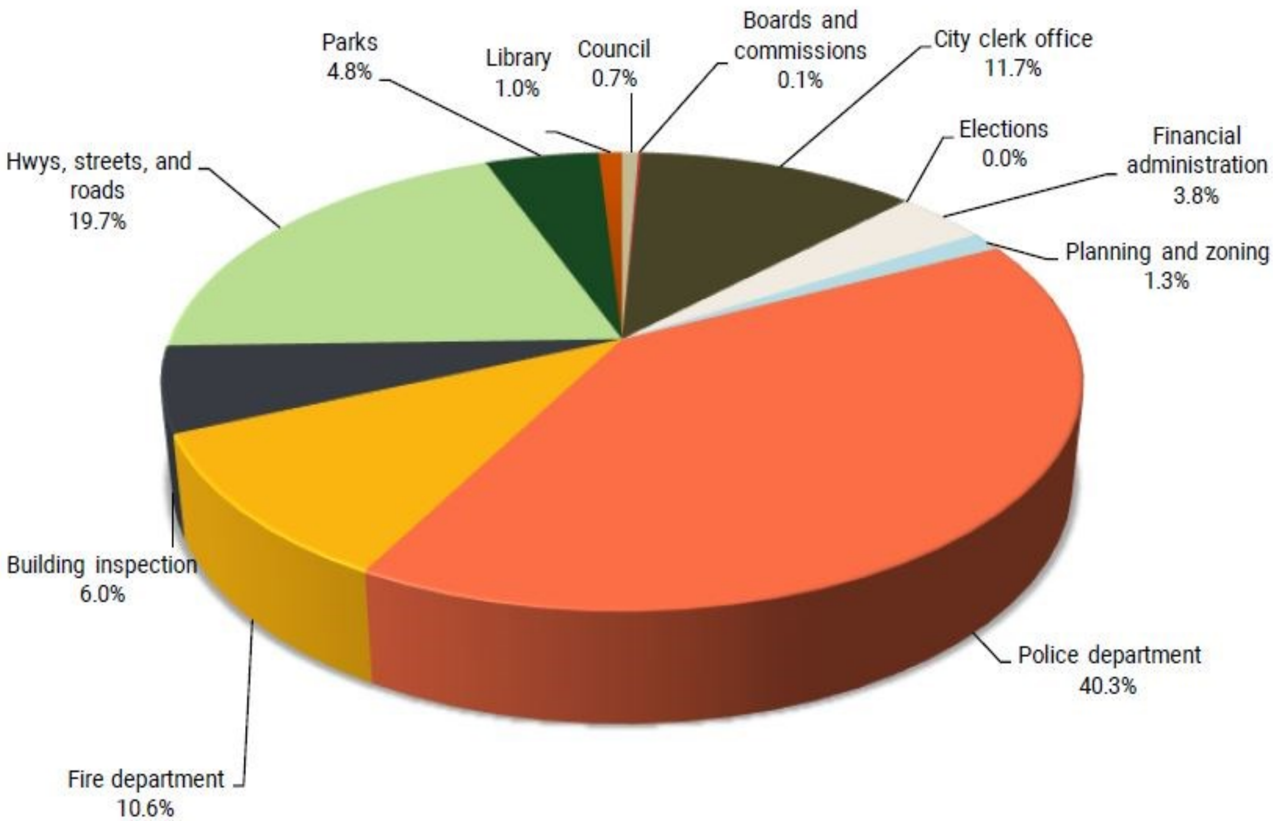
# Where do my property taxes* go?

Wyoming gets 29.9%, Chisago County gets 42.1%, the area school districts average 27% (percentage varies from 25%-28% depending on which school district you live) and other gets .6%. Other consists of State General Tax and Special Taxing Districts (Comfort/Forest Lake Watershed, County HRA, ECRDC, and Tax Increment).

*2022 property tax data from Chisago County


| 29.9% City Of Wyoming | 42.1% Chisago County | 27.4% School District | .6% Other |
|---|---|---|---|

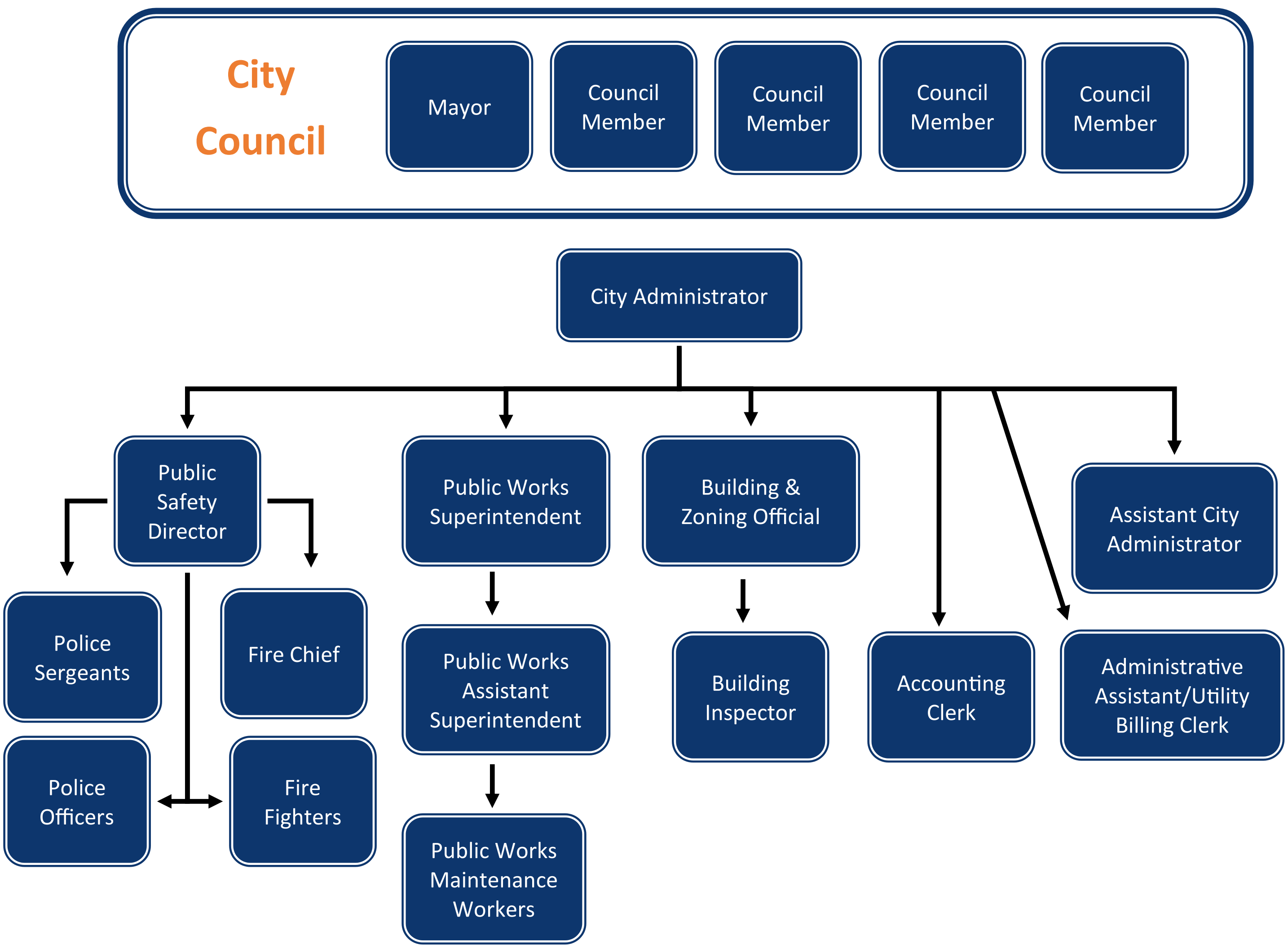
# 2022 Wyoming City Budget Breakdown



# Organization Highlights

The City of Wyoming is a “Plan A” statutory City as defined by Minnesota statutes. The City operates under a Council-Administrator form of government. Policy-making and legislative and operational authority are vested in a City Council (Council) consisting of the Mayor and four council members, all elected on a non-partisan basis. The Council is responsible, among other things, for adopting the budget, approving ordinances, appointment committees and directing City operations. Council Members serve four-year terms with two Council members elected every two years. The Mayor also serves a four-year term. The mayor and council members are all elected at large.

The City Administrator is the City’s Chief Administrative Officer and is responsible for carrying out the direction of the City Council. The City Administrator oversees all functions of the City including preparing budget materials and managing City staff. The City Administrator may delegate functions to various staff as needed.



# 2022 Wyoming Community Events

2022 saw all of our community events return to normal after the COVID-19 pandemic. Touch-A-Truck and the Tree Lighting Ceremony were huge hits as always. We held our first ever Arbor Day event and held a Spring Medallion Hunt.

## Spring Medallion Hunt

We invited residents to explore Wyoming parks. The medallion was a miniature train and it was found by Carly in Banta Park.

## Arbor Day Celebration

We held our first ever Arbor Day event. We held an educational session on Emerald Ash Borer disease at City Hall.

## Bike Rodeo

In May, we held our annual bike rodeo. This is a very popular event for kids.

## Touch-A-Truck

In June we held our annual Touch-A-Truck event. Families were able to explore and touch all kinds of unique vehicles. We had vehicles from Rosenbauer, Polaris, Chisago County, City of Wyoming, Sunrise Farm, and many more.

# 2022 Wyoming Community Events - Continued

**Night To Unite**

In August, we celebrated our annual Night To Unite event in Goodview Park. It was a good turnout considering how hot it was that evening.


**Stomp Out Suicide**

The City welcomed the annual Stomp Out Suicide 5k to raise awareness for suicide prevention.


**Torch Run for Special Olympics**

We ran a leg of the MN Law Enforcement Torch Run for Special Olympics Minnesota from the north end of our city to our south end where we "passed the torch" to the Forest Lake Police Department.

**Stagecoach Day**

The annual Stagecoach Day was a huge success once again as people came out to downtown Wyoming to celebrate the City.

# 2022 Wyoming Community Events - Continued


### Stuff the Squad Food Drive

The Wyoming community really showed up this year! We collected 2,459 lbs. of food at Bruce's Foods. This was over 700 more pounds than in 2021.

### Tree Lighting Ceremony

The annual Wyoming Tree Lighting ceremony was a hit again this year. Pat Rylander who has been a Wyoming resident for 74 years lit the tree.

### Fire Department Toy Drive

The Wyoming Firefighters and Santa drove the streets of Wyoming collecting toys for kids in need and saying hello to Wyoming kids during the holiday season.

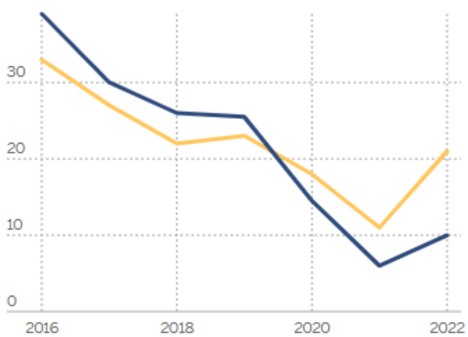
# Housing Market

Wyoming ranked 77 out of 100 cities on the Star Tribune's 2022 Hot Housing Index. Average price per square foot was up 37% compared to the previous five-year average. On average, houses sold 13 days faster than in 2021.

Source: https://www.startribune.com/minneapolis-suburbs-st-paul-twin-cities-hot-housing-market-sell-buy-where-2023/600246718/#place-17

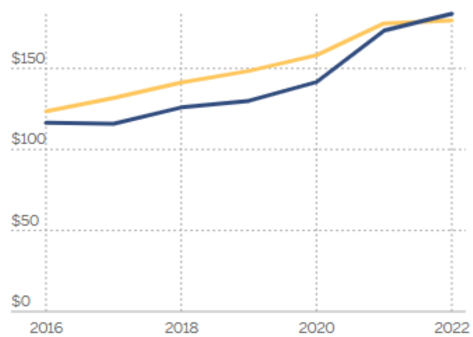
### Median days on market

The median number of days it took to sell a house in this community compared with the 13-county metro as a whole.



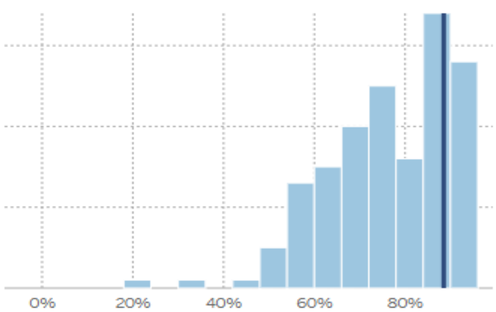

### Median sale price per square foot

Prices in this community compared to the 13-county metro as a whole.



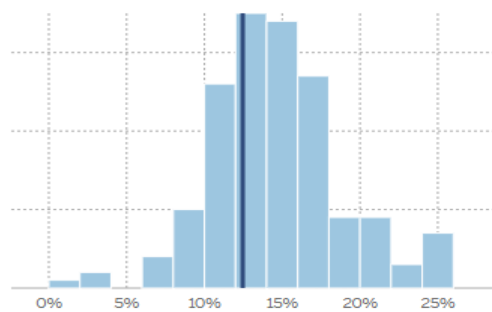

### Percent owner-occupied homes

In most metro cities, the housing stock is dominated by owner-occupied homes with a relatively smaller share of rental units. In Wyoming, about 89% of the housing units are owner-occupied.



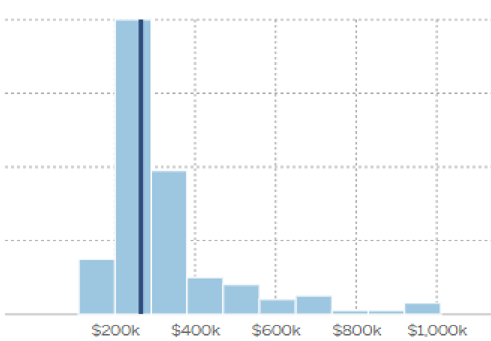

### Percent cost-burdened owners

Households that spend 30% or more of their income on housing costs are considered "cost-burdened." In some metro cities, as much as one-third of homeowners are cost-burdened. In Wyoming, about 12% of homeowners are cost-burdened.



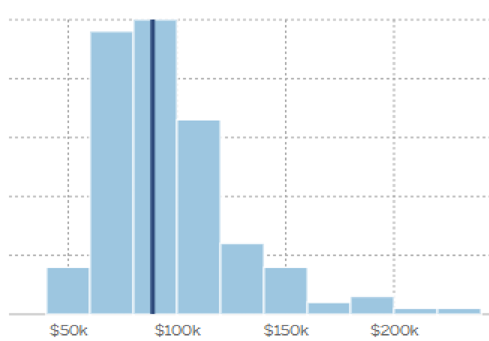

### Median value of owner-occupied homes

The median home value of all metro cities is about $280,000. The median home value in Wyoming is $264,400.




### Median household income

There are cities in the metro that have median household incomes as low as $40,000 or as high as $250,000. The median household income in Wyoming is $88,819.



# Administration

## Department

Robb Linwood - City Administrator

Alex Saxe - Assistant City Administrator

Jenny Olson - Administrative Assistant/Utility Billing Clerk

Stacey Saxe - Accounting Clerk

The City Administrator is appointed by the City Council to manage all functions of city government. Along with other department supervisors, the City Administrator oversees, evaluates and makes recommendations to the City Council on all issues of concern to the City.

The Finance Department maintains accounting records for the general fund, special revenue funds, debt service funds and capital project funds; managing cash and investments; preparing the budget; monitoring revenues and expenditures for budgetary compliance; processing payroll; accounts payable and accounts receivable; and coordinating the annual audit. The City of Wyoming has a service agreement with Abdo Financial Solutions to receive some base level financial services; along with, the utilization of a Finance Director level consultant that handles more complex financial issues including budgeting, audit prep, debt service and long range financial planning. Utility billing services were brought back in-house in 2021. This has allowed the City to conduct services and operations more effectively and provides a cost savings.

- City Council Staffing
- Park Advisory Commission Staffing
- Economic Development Authority Staffing
- Utility Billing
- Financial Planning
- Financial Management
- Budgeting
- Debt Service Management
- Audit Coordination
- Licensing
- Election Administration
- Communications
- Payroll
- Accounts Receivable
- Accounts Payable
- Human Resources
- Information Technology
- Policy Development
- Sustainability
- Community Events

## 2022 Highlights

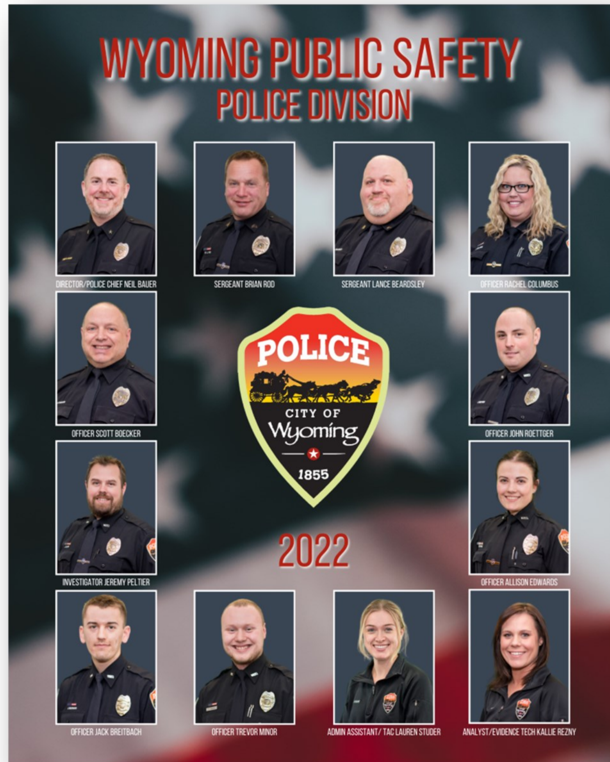
- 2022 Elections administration
- Updated City's Personnel Policy
- 2023-2027 Capital Improvement Plan
- Adoption of Park & Trail Master Plan
- Adoption of the Comprehsive Plan
- Continued work on planning for the Public Safety Building
- Hired four full-time employees
  - Assistant City Administrator
  - Building Inspector
  - Maintenance Worker I
  - Assistant Public Works Superintendent

# Public Safety

## Department

Wyoming Public Safety is the combination of the Wyoming Police Department and Wyoming Fire Department, working together to provide emergency response services for the community. We strive to provide the best possible emergency services to the Wyoming community.

In addition to emergency medical care, we also partner with M Health Fairview EMS.




# Public Safety - Police Department

**Mission Statement**

The Wyoming Police Department provides data-driven crime prevention strategies, equitable enforcement of laws, exhaustive investigation of crimes, proficient emergency response and authentic community outreach to ensure the safety of all Wyoming community members. We strive to build and maintain the trust and respect of the community through collaboration and partnerships. Alongside these efforts, we will be committed to the principles of a learning organization by acquiring new knowledge and modifying our practices and procedures to exceed the evolving needs of the community. (Created 2022)

**Values Statement**

The members of the Wyoming Police Department value a community-oriented approach to policing, compassion, dedication, integrity, teamwork, trusting relationships, and making a difference in the Wyoming community.

**Calls For Service & Policing Activity**

The Wyoming Police Department tracks many activities conducted by officers and staff through our records management system. Calls For Service are received primarily through the Chisago County Sheriff's Office Emergency Communications Center (ECC). The ECC answers non-emergency and emergency calls for service for the City of Wyoming. The ECC receives the calls for service, dispatches the appropriate police and fire resources, and monitors all activity of responding agencies. The ECC staff dispatches Wyoming officers and provides updates from the caller if an incident is in progress. Total Calls For Service include incidents that involve an officer responding to a location or responding with a phone call. Proactive Incidents Generated includes all traffic stops and when an officer intentionally checks a residence, park, business or specific area. Administrative Incidents include administrative details, community policing activity and speed trailer deployments. Administrative details include a variety of tasks, including training, vehicle maintenance and other non-incident related details.

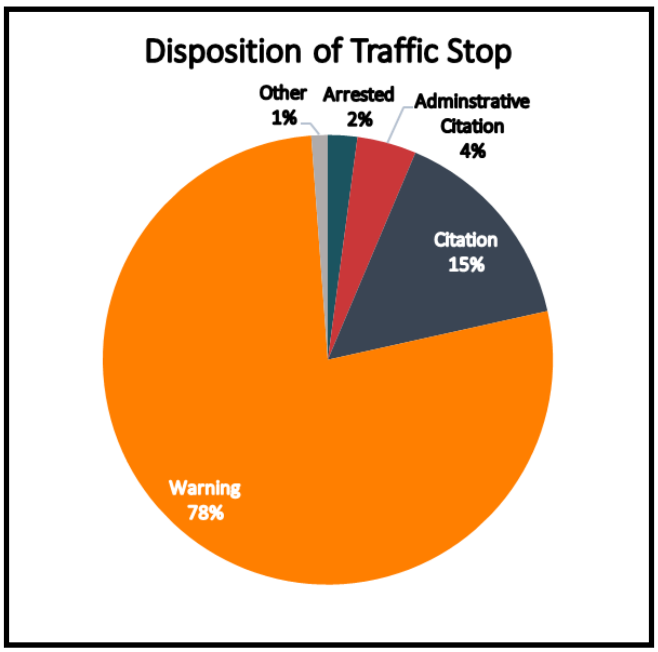
| | | | |
|---|---|---|---|
| Total Calls for Service (911, non-emergency, in person) | | | 4,570 |
| Proactive Incidents Generated | | | 7,750 |
| | Traffic Stops | 1,973 | |
| | Area Checks | 1,611 | |
| | Business Checks | 2,259 | |
| | Park Checks | 1,836 | |
| | Residence Checks | 71 | |
| Administrative Incidents Generated | | | 1,473 |
| | Administrative Details | 1,380 | |
| | Community Policing | 82 | |
| | Speed Trailer Deployments | 11 | |
| **Total Incidents for 2022** | | | **13,793** |

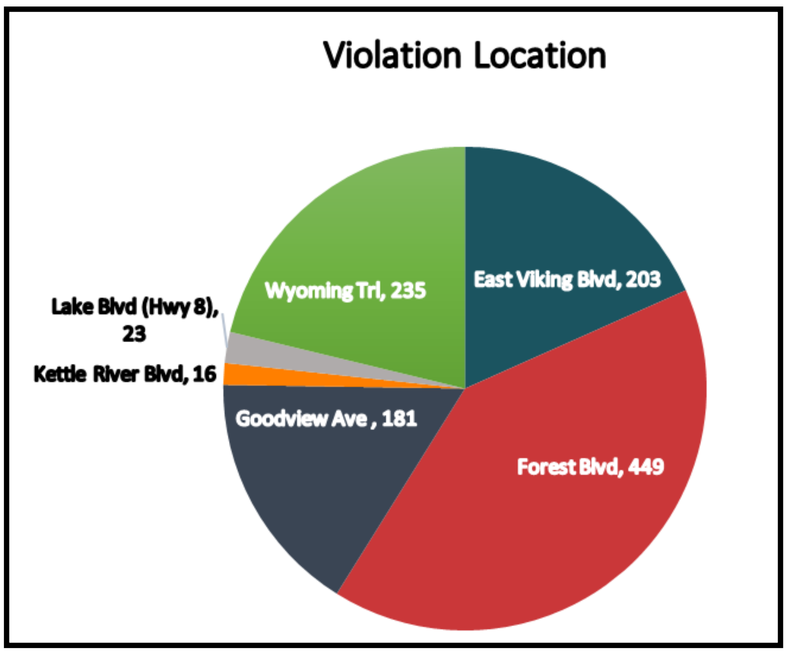
# Public Safety - Police Department

## Enforcement Statistics - Traffic Stops

In 2022, Wyoming officers conducted 1,973 traffic stops. When an officer makes contact with a community member for a moving violation, they have discretion on the disposition of the contact, meaning they have latitude to make a decision about what approach will most likely prevent future violations. An officer can warn someone of the violation, which is the most frequent disposition (78%) for a traffic stop. If the officer chooses to issue a citation, for certain violations, they are able to issue an administrative citation, or they can issue a formal traffic citation. Administrative citations are not reportable on a driver's record. Traffic citations are reportable on a driving record and can be contested in district court.

Of the 1,973 traffic stops conducted, 6 areas in Wyoming rose to the top for violation frequency. The graph below represents the location and the number of traffic stops that were conducted at the location. These numbers do not necessarily indicate that there are more frequent violations in this area, only that there were more traffic stops conducted at these locations.



# Public Safety - Police Department

## Community Outreach & Engagement

The department hosted and participated in a variety of community outreach and engagement events throughout 2022. These events are a critical part of establishing and maintaining trust with community members. They are also a great time!

## Community Outreach and Engagement Highlights

Collected 2,459 lbs. of food donations for Family Pathways at the December 2022 "Stuff the Squad" event.

Raised $747 from Wyoming community members at the October 2022 "Cover the Cruiser" event for Special Olympics MN.

| 2022 Community Outreach and Engagement | | |
|---|---|---|
| Coffee with a Cop - Evergreen Coffee | Bike Rodeo - Wyoming Elementary | Touch-A-Truck Event |
| Torch Run for Special Olympics | Catalytic Converter Theft Prevention Event - Victory Auto Service | Trunk or Treat - Meadows on Fairview |
| Cover the Cruiser for Special Olympics - Casey's Wyoming | Stuff the Squad Event for Family Pathways - Bruce's Foods | Coffee with a Cop - Meadows on Fairview |
| Stagecoach Day Parade and Events | 4th of July Parade - City of Forest Lake | PEAK (Police Engaging with Area Kids) - Wyoming Elementary |
| Youth Firearms Safety Course | "Community Roll Call with the Chief" Monthly Social Media Video Series | |

# Public Safety - Police Department

- Structural Fire Response
- Motor Vehicle Accident Response
- Medical Calls
- Community Engagement Events

The fire service continues to operate as a completely paid-on-call department, with every member of the department providing their time to support our community over and above their full-time responsibilities. The firefighters are proud to serve their community in this way and fill such an important role. When a call is received, the responders are coming from home or work, responding to the fire hall, and then to the location of the call. We appreciate local employers (Rosenbauer America, Pinehaven Farm and the City of Wyoming) that allow their firefighter employees to respond to calls while working. This allows us to have adequate firefighter response to daytime fire/EMS calls.

The fire service responds to a variety of calls for service, including fire alarms, structure fires, motor vehicle crashes, and medical emergencies.

In 2022, our fire service responded to 335 calls for service, which was a 7% increase from 2021. A large percentage of these calls for service are emergency medical services related, supporting our ambulance service provider, M Health Fairview EMS. The firefighters are trained to provide basic life support care until advanced life support responds to provide transport to the hospital. In these emergent situations, these first few minutes are critical and our firefighters do incredible work to give these community members the best chance to survive.

The fire service also participates in awesome community outreach events, like the Touch-A-Truck event in June and the gift drive during the holiday season. Santa's helpers rode fire trucks throughout the city, collecting gifts for the Anonymous Santa of Chisago County program. In 2022, it was record low temperatures and Wyoming community members still met us at the end of their driveways with awesome toys, food items and gift cards.

The fire service is grateful for the community support and is always ready and willing to help.

# Building & Zoning

Department

Fred Weck IV - Building & Zoning Offical

Austin Rademacher - Building Inspector

- Minnesota State Building Code & Ordinance Enforcement
- MPCA SSTS Permits & Regulations
- Comprehensive City Plan
- Zoning Ordinance
- Septic System Management
- Subdivision Ordinance
- Shoreland Regulations
- Floodplain Regulations
- Stormwater Management
- Planning Commission Staffing

The Building & Zoning Department is responsible for plan reviews, permitting, and inspection of all construction within the city. City inspectors ensure that construction meets the prescribed standards regulated by the State Building Code for the safety and security of all residents.

In 2022, we saw an increase in building permits in the City. We hired a new building inspector and have moved more of our processes online.

## 2022 Highlights

- Approved 511 permits
- Adoption of the Comprehensive Plan
- Began the process to implement online permit applications and insepctions
- Purchased iPlan tables to perform electronic plan review
- Issued permits for 35 new homes

| Permit Revenue Summary | |
|---|---|
| Building Permits + HVAC + Plumbing | $ 224,600.50 |
| Sign Permits | $ 300.00 |
| Fence Permits | $ 1,448.30 |
| Septic Permits | $ 4,350.00 |
| Septic Maintenance Reports | $ 2,790.00 |
| Silt Fence Escrows | $ 31,500.00 |
| Gas Installer's License | $ 550.00 |
| | **$ 265,538.80** |

| Number Of Permits | |
|---|---|
| Building Permits | 252 |
| Sign Permits | 6 |
| Fence Permits | 23 |
| New Septic Permits | 7 |
| Replace/Repair Septic Permits | 12 |
| HVAC Permits | 119 |
| Plumbing Permits | 92 |
| | **511** |

# Public Works

## Department

Chuck Almhjeld - Public Works Superintendent
Joe Keding - Assistant Public Works Superintendent
Jason Lumsden – Maintenance worker
Dave Torma – Maintenance Worker
Travis Parsons – Maintenance Worker
Sam Geisthardt – Maintenance Worker
Brandon Rice – Maintenance Worker
Steve Kustrich – Maintenance Worker

- Park Landscape Management
- Pothole Repair
- Snow Plowing
- Equipment Maintenance
- Utility Maintenance
- Tree Management
- Sewer Maintenance
- Salt Management

The City's Public Works Department is responsible for streets, parks and water, sewer and storm sewer utilities.

Road maintenance and parks were a big priority for Public Works in 2022. City crews worked to repair potholes and performed crack filling and sealing on city streets. We completed a tree inventory that identifies all public trees within the city. The City received an Emerald Ash Borer grant through the MN DNR to remove and replace disease ridden ash trees. Additional playground equipment was added to Swenson Park to complete the park redevelopment. In the fall, we implemented a new hydrant flushing program to better clean the pipes.

## 2022 Highlights

- Completed the tree inventory
- Installed GPS on plow trucks
- Completed Swenson Park upgrades
- Received an Emerald Ash Borer grant from the MN DNR
- Implemented a new hydrant flushing system
- Hired an Assistant Public Works Superintendent

# 2022 Temporary & Part Time Employees & Volunteers

**Wyoming Firefighters:**

Jesse Milligan - Fire Chief
Alex Bulmer - Firefighter
Amber Robertson - Firefighter
Anthony Hyrkas - Firefighter
Anthony Sarff - Firefighter*
Austin Smith - Firefighter
Brandon Alexander - Firefighter
Brian Och - Firefighter
Chris Kubal - Firefighter
Dustin Jante - Firefighter
Dustin Martin - Firefighter
Hunter Huberty - Firefighter
Jacquelyn Hastings - Firefighter
John Hastings - Firefighter
John Hastings Jr - Firefighter
John Hagen - Firefighter
Jacob Grindeland - Firefighter
Joseph Kuskey - Firefighter*
Josh Bergan - Firefighter
Jake Bearl - Firefighter
Justin Gervais - Firefighter
Keith Wionarowicz - Firefighter
Ken Hyrkas - Firefighter
Nate Ennis - Firefighter
Nick Acker - Firefighter
Paul Schneider - Firefighter
Randy Downs - Firefighter
Rob Dykema - Firefighter
Ryan McGrath - Firefighter
Tim Quast - Firefighter
Traci Johnson - Firefighter
Travis Long - Firefighter
Travis Parsons - Firefighter
Trevor Schneider - Firefighter
Zach Bergman - Firefighter

**Wyoming Police Reserve Officers**

Chris Hernandez - Police Reserve Officer
Dan Gnau - Police Reserve Officer
Evelyn Rodrique - Police Reserve Officer
Rebekah Peterson - Police Reserve Officer
Seth DuPaul - Police Reserve Officer

**Public Works Part-Time Staff**

John Peka - Maintenance Worker*

**Wyoming Election Judges**

Evelyn Rodrique - Head Election Judge
Robb Linwood - Head Election Judge
Alex Saxe - Head Election Judge
Lisa Eickman - Election Judge
Ted Hanson - Election Judge
Bob Beynon - Election Judge
Ellen Anderson - Election Judge
Cheryl Bengston - Election Judge
Jessica Bergan - Election Judge
Julie Eisch - Election Judge
Julie Larson - Election Judge
Beth Searle - Election Judge
Katy Olson - Election Judge
Jenny Olson - Election Judge
Kristi Streff - Election Judge
Scott Miller - Election Judge
Bruce Vukelich - Election Judge
Katherine Rubio - Election Judge
Beth Soller - Election Judge
Cheryl Sternhagen - Election Judge
Mary Utecht - Election Judge
Cheryl Bodin - Election Judge
Patricia Fettes - Election Judge
Chuck Stomberg - Election Judge
Carmen Marley - Election Judge
Jill Rivard - Election Judge

**Park Advisory Commission**

Bruce Spangler - Chair
Jessica Bergan - Vice Chair
Bruce Vukelich - Member
Rick Ahartz - Member
Heather Vandenheuvel - Member
Lindsey Hobson - Member*

**Economic Development Authority**

Lisa Iverson - President
Dennis Schilling - President Pro Term
Mike Soule - Vice President*
Alex Bulmer - Treasurer
Andrew Buccanero - Asst. Treasurer
Eddie Prigge - Member

**Planning Commission**

Mark Lobermeier - Chair
Bryan Murdock - Vice chair*
Dan Iverson - Member
Katie West - Member
Kevin Teel - Member*
Michael Naumann - Member
Roger Carr - Member*

*indicates an employee who left their position in 2022

# Council Communication

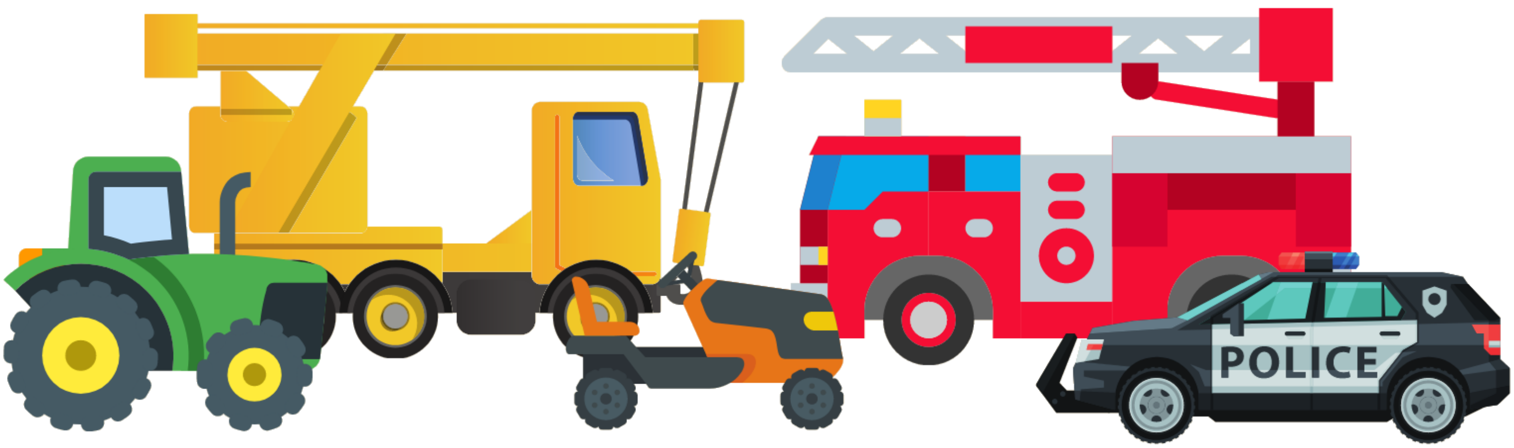
*Date*: May 12, 2023

*Presented to*: Mayor Iverson and City Council Members
*Presented by*: Alex Saxe, Assistant City Administrator
*Department:* Administration
*Reference*: Touch-a-Truck Event
*Method:* Communications

***Background Information*:**
The Wyoming Touch-a-Truck event is an annual event in Wyoming. This event creates a positive experience for families to come together and learn about some of the cool vehicles that are out and about around town. It also is a great opportunity for the City to be able to highlight some of the valuable partners we have in the community as well as businesses that call Wyoming home. This year the Touch-a-Truck event will be held at the Wyoming Police Department on Saturday June 3rd from 10:00am to noon. The City is still finalizing all of the vehicles that will be present at the event, however some of the participants include the Wyoming Police and Fire Departments, Wyoming Public Works, Wyoming Building Inspections, Rosenbauer, Caterpillar, Fairview EMS and more.

CITY OF WYOMING
P.O. Box 188, 26885 Forest Blvd., Wyoming, MN 55092
Phone: 651-462-0575 Fax: 651-462-0576

# TOUCH-A-TRUCK




VIEW THE **VEHICLES** USED AROUND WYOMING

**PLACE** WYOMING POLICE DEPT
7665 WYOMING TRAIL

**TIME** SATURDAY, JUNE 3
10:00 AM - NOON

**FREE**

TRUCKS OF ALL SHAPES AND SIZES WILL BE OUT TO EXPLORE. STOP ON BY AND SEE THE VEHICLES UP CLOSE!

WWW.WYOMINGMN.ORG
WYOMING@WYOMINGMN.ORG
651-462-0575

ESTABLISHED 1855
CITY OF WYOMING
Minnesota

*Intersection Improvements along Highway 8 will include four Reduced Conflict Intersections (RCI's). Image shown is from a recently completed RCI from a different Minnesota highway.*

# HIGHWAY 8
LET'S GET MOVING

## PROJECT UPDATE:

The Highway 8 project continues to progress. Chisago County has been successful in securing nearly half the funding needed to construct the project and continues to seek additional funding sources. Traffic analysis and preliminary design is complete. The plan for Highway 8 will include converting it to a 4-lane divided roadway with a raised median/barrier or ditch separating directional traffic. Access management will play a critical part in improving safety and mobility, including reducing direct private access to Highway 8, and the realignment of several local roadways to key intersections. The intersections will include three signalized intersections, four reduced conflict intersections (RCI's), and one roundabout. A multi-use trail is also planned along the north side of Highway 8 with two pedestrian underpasses that will connect to the south side.

Currently, work is being done on the environmental and geotechnical review along the corridor. Final design and the right of way acquisition process should commence later this year. To better inform these processes, on-going field work will continue this year as follows:

### 2023 Planned Field Activities

- Soil borings will be collected in the project area. You may see drilling rigs alongside various roadways and on some private properties.
- Potential soil contamination investigations will be completed on private properties that are anticipated to be impacted by the project.
- In each of these cases, letters will be sent to individual property owners requesting access to the property.

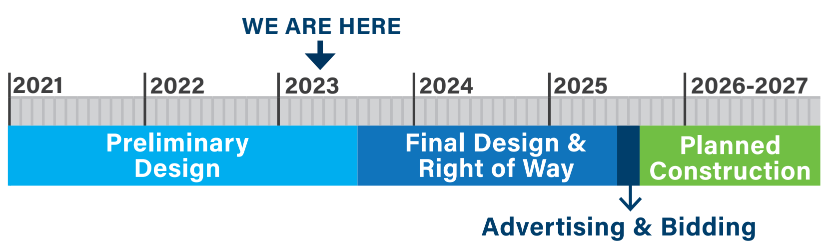
## BACKGROUND

Highway 8 is an important interregional corridor that serves a variety of transportation needs. It is vital to sustaining local commerce and energizing future economic growth and vitality. In recent years, Highway 8 has become increasingly strained due to high levels of daily commuters, large trucks hauling freight, and spikes in weekend recreational traffic. A proliferation of secondary roads and private driveways provide direct access to and from Highway 8 which contribute to safety and mobility issues. To address these issues, Chisago County has been leading a project to improve safety and mobility along Highway 8 from I-35 in Forest Lake to Karmel Avenue in Chisago City.

## NEXT STEPS

- Complete soil conditions analysis.
- Complete environmental review and documentation process.
- Transition from preliminary design into final design.
- Initiate right-of-way process.

## PROJECT TIMELINE




**Please see the project website to view the approved preliminary layouts and additional information:**

**bit.ly/HWY_8**

Chisago County
DEPARTMENT OF TRANSPORTATION
Washington County

2023 East Viking Boulevard Improvement Project


### Have a Question?

Throughout the project our team will keep you updated with periodic emails, newsletters and door hangers. If you have questions that are not answered here, we invite you to reach out to us using the contact information provided below.

| Project Contacts | |
|---|---|
| **Mike Huber**<br>*Construction Observer*<br>MHuber@wsbeng.com | **612.709.7255** |
| **Paul Kyle**<br>*Construction Manager*<br>PKyle@wsbeng.com | **612.360.1310** |
| **Paul Hornby**<br>*Project Manager*<br>PHornby@wsbeng.com | **651.325.6849** |

## *Project Newsletter #1* *May 12, 2023*

**The 2023 East Viking Blvd Improvement Project is Getting Underway!**

The Wyoming City Council awarded the construction contract for the 2023 East Viking Boulevard Improvement Project to Dresel Contracting, Inc. The contractor plans to start work on May 15, 2023, weather permitting. The majority of the project will be completed by the end July with restoration of the boulevard to be completed as weather conditions allow. A map of the project area is enclosed.

The project will include replacing the existing deteriorating pavements and curbs with new asphalt pavement and concrete curb and gutter from Fenwick Avenue to Glen Oak Drive including new concrete walk. Utility improvements include rehabilitation of the existing storm sewer and installation of new storm sewer facilities to improve area drainage. The project also includes the installation of new hydrants along East Viking Boulevard from Glen Oak Drive to the Polaris entrance.

Current Schedule - week of May 15, 2023

- Installation of erosion control devices throughout the project beginning May 15, 2023
- Installation of hydrants from Glen Road to the Polaris Access (road will remain open to traffic) beginning May 16, 2023
- Tree removals (see reverse for additional information) beginning May 18, 2023

Future Schedule - week of May 22, 2023

- Installation of new storm sewer devices (road will remain open to traffic during the early stages of installation) beginning May 15, 2023

***The above schedule is tentative and is subject to change due to weather or scheduling conflicts.***

The City of Wyoming allows working hours as follows:

**Monday – Friday 7:00 a.m. - 7:00 p.m.**
**Saturday 8:00 a.m. – 5:00 p.m.**

***No work allowed on Sundays or holidays***

Private utility companies have already been in the area moving and updating their service lines in preparation for the street project. If you have concerns with their work, please contact those utilities directly.

*Additional info*

# 2023 East Viking Boulevard Improvement Project

**Future Traffic Control and Detour**

Additional traffic control and detour information will be provided in subsequent newsletters/ updates.

**Tree Removals**

Trees that are scheduled for removal will be marked. Please make certain you are aware of any tree removals that will occur adjacent to your property.

**Sprinkler Systems & Invisible Fences**

If you have a sprinkler system or an underground invisible pet fence on your property, please mark the locations of these items.

**Street and Driveway Access**

Vehicle access to driveways will be restored at the end of each working day. There may be times during construction that access along the project streets are limited during the daytime hours. Residents will be notified of impacts to access of individual driveways.

**Garbage Service**

During construction, garbage haulers may occasionally not have access to the front of your property. When construction is taking place on your roadway, please use tape to label your trash receptacles with your address. On trash day, place street side as early as possible. If needed, the project team will assist in moving receptacles to a location where the haulers can access them.

**Mail Service**

The contractor will set up temporary mail boxes for all properties to allow for uninterrupted mail delivery. Contractor to notify residents directly regarding schedule and location of temporary mail. Reinstallation of your mailbox will be in the same location as it existed before the project unless otherwise directed by the Post Master. If you would like the contractor to install a different mailbox or your current mailbox is in a condition where it cannot be reinstalled, please contact Mike Huber at the number provided.

**Stay Informed about the Project**

Email will be the primary form of communication for updates about the project schedule and to answer questions regarding the project. Email updates will likely be sent once a week to alert property owners and residents about where crews are working, construction progress, or if work is suspended due to weather. Recipients will be blind-copied, and your email address will not be shared with anyone outside the project team. These updates will also be placed on the City of Wyoming website project page. Ways to be engaged through social media will also be identified on the project page.

If you would like to be included in the email list to receive updates and have not already done so, please send an email to kpederson@wsbeng.com. You can ask to be removed from the list at any time via email or phone call.

Property-specific or urgent matters will be communicated via doorhangers. For this project, an example of when a doorhanger would be used is when access to your driveway will be disrupted. In some project locations, hydrants will be replaced and some short-term water shut-offs may occur as a result.

These newsletters can be found on the City's website at:
https://www.wyomingmn.org


Document Path: K:\018553-000\GIS\Maps\EasementMaps\Project Location Map Date Saved: 10/13/2022

# Figure 1 - Project Location Map

2023 East Viking Boulevard Improvement Project
Wyoming, MN

N

0 1,000 Feet
1 inch = 1,000 feet

wsb

# City of Wyoming
# Chisago County, Minnesota

## Communications Letter

## December 31, 2022

**City of Wyoming**
**Table of Contents**

**Report on Matters Identified as a Result of the Audit of the Basic Financial Statements**

Honorable Mayor, Members of the
City Council and Management
City of Wyoming
Wyoming, Minnesota

In planning and performing our audit of the basic financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Minnesota, as of and for the year ended December 31, 2022, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that have not been identified. In addition, because of inherent limitations in internal control, including the possibility of management override of controls, misstatements due to error, or fraud may occur and not be detected by such controls.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the City's basic financial statements will not be prevented, or detected and corrected, on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

- *Reasonably possible*. The chance of the future event or events occurring is more than remote but less than likely.

- *Probable*. The future event or events are likely to occur.

We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

The accompanying memorandum also includes financial analysis provided as a basis for discussion. The matters discussed herein were considered by us during our audit and they do not modify the opinion expressed in our Independent Auditor's Report dated May 10, 2023, on such statements.

This communication, which is an integral part of our audit, is intended solely for the information and use of the Members of the City Council and management and others within the City and state oversight agencies and is not intended to be, and should not be, used by anyone other than these specified parties.

BerganKDV, Ltd.

St. Cloud, Minnesota
May 10, 2023

## City of Wyoming
## Required Communication

We have audited the basic financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City as of and for the year ended December 31, 2022. Professional standards require that we advise you of the following matters related to our audit.

**Our Responsibility in Relation to the Financial Statement Audit**
As communicated in our engagement letter, our responsibility, as described by professional standards, is to form and express opinions about whether the basic financial statements prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the basic financial statements does not relieve you or management of its respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the basic financial statements are free of material misstatement. An audit of the basic financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the City solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgement, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Generally accepted accounting principles provide for certain Required Supplementary Information (RSI) to supplement the basic financial statements. Our responsibility with respect to the RSI, which supplements the basic financial statements, is to apply certain limited procedures in accordance with generally accepted auditing standards. However, the RSI was not audited and, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance, we do not express an opinion or provide any assurance on the RSI.

Our responsibility for the supplementary information accompanying the basic financial statements, as described by professional standards, is to evaluate the presentation of the supplementary information in relation to the basic financial statements as a whole and to report on whether the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Our Responsibility in Relation to *Government Auditing Standards***
As communicated in our engagement letter, part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we performed tests of the City's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, the objective of our tests was not to provide an opinion on compliance with such provisions.

**City of Wyoming**
**Required Communication**

**Planned Scope and Timing of the Audit**
We conducted our audit consistent with the planned scope and timing we previously communicated to you.

**Compliance with All Ethics Requirements Regarding Independence**
The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence.

**Significant Risks Identified**
We have identified the following significant risks of material misstatement:

- Management Override of Controls – Management override of internal control is considered a risk in substantially all engagements as management may be incentivized to produce better results.
- Misappropriation of Assets – If duties cannot be appropriately segregated, there is a risk of unauthorized disbursements being made by the City. In addition, generally this results in less review taking place as transactions are recorded in the financial statements.
- Improper Revenue Recognition – Revenue recognition is considered a fraud risk on substantially all engagements as it generally has a significant impact on the results of the government's operations. In addition, complexities exist surrounding the calculation and recording of various revenue sources.

**Qualitative Aspects of the City's Significant Accounting Practices**

*Significant Accounting Policies*
Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the City is included in the notes to basic financial statements. There have been no initial selection of accounting policies and no changes to significant accounting policies or their application during 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

*Significant Accounting Estimates*
Accounting estimates are an integral part of the basic financial statements prepared by management and are based on management's current judgements. Those judgements are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the basic financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgements. The most sensitive estimates affecting the basic financial statements relate to:

> Depreciation – The City is currently depreciating its capital assets over their estimated useful lives, as determined by management, using the straight-line method.

**Qualitative Aspects of the City's Significant Accounting Practices (Continued)**

*Significant Accounting Estimates (Continued)*

Expense Allocation – Certain expenses are allocated to programs based on an estimate of the benefit to that particular program. Examples are salaries, benefits, and supplies.

Net Pension Liability, Deferred Outflows of Resources Related to Pensions and Deferred Inflows of Resources Related to Pensions – These balances are based on an allocation by the pension plans using estimates based on contributions.

We evaluated the key factors and assumptions used to develop the accounting estimates and determined that they are reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

*Financial Statement Disclosures*

Certain basic financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The basic financial statement disclosures are neutral, consistent, and clear.

**Significant Difficulties Encountered during the Audit**

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

**Uncorrected and Corrected Misstatements**

For the purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effects of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the basic financial statements taken as a whole and each applicable opinion unit.

We identified the following uncorrected misstatement of the financial statements. Management has determined its effect is immaterial, both individually and in the aggregate, to the basic financial statements taken as a whole and each opinion unit.

- Leased assets/Lease Liability

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. None of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the basic financial statements taken as a whole.

**City of Wyoming**
**Required Communication**

**Disagreements with Management**
For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the City's basic financial statements or the auditor's report. No such disagreements arose during the course of our audit.

**Representations Requested from Management**
We have requested certain written representations from management, which are included in the management representation letter.

**Management's Consultations with Other Accountants**
In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management has informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

**Other Significant Matters, Findings, or Issues**
In the normal course of our professional association with the City, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the City, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the City's auditor.

**Other Information Included in Annual Reports**
Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in the City's annual reports, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

We applied certain limited procedures to the RSI that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the basic financial statements.

## Other Information Included in Annual Reports (Continued)

The following pages provide graphic representation of select data pertaining to the financial position and operations of the City for the past five years. Our analysis of each graph is presented to provide a basis for discussion of past performance and how implementing certain changes may enhance future performance. A subsequent discussion of this information should be useful for planning purposes.

## General Fund – Revenues

The chart below represents the General Fund revenues by source for the past five years. Overall, revenue increased $108,595 or 2.7% compared to 2021. The largest increase was in intergovernmental revenue, which increased $145,984 due to the federal funding received from the American Rescue Plan Act. That increase was partially offset by a $45,127 decrease in licenses and permits due to lesser building activity in 2022 compared to 2021. Other categories were relatively similar to 2021.

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Taxes and special assessments | $ 3,285,406 | $ 3,527,275 | $ 3,328,341 | $ 3,509,142 | $ 3,535,387 |
| Licenses and permits | 230,817 | 311,577 | 145,773 | 319,906 | 274,779 |
| Intergovernmental | 464,141 | 487,356 | 854,637 | 174,761 | 320,745 |
| Charges for services | 2,312 | 3,480 | 9,845 | 68,782 | 56,930 |
| Fines and forfeitures | 22,269 | 20,907 | 12,617 | 12,189 | 12,776 |
| Investment income | 39,267 | 56,611 | 71,507 | 2,713 | (20,275) |
| Miscellaneous | 57,457 | 70,268 | 56,071 | 16,283 | 32,029 |
| Total Revenues | **$ 4,101,669** | **$ 4,477,474** | **$ 4,478,791** | **$ 4,103,776** | **$ 4,212,371** |

## General Fund – Expenditures

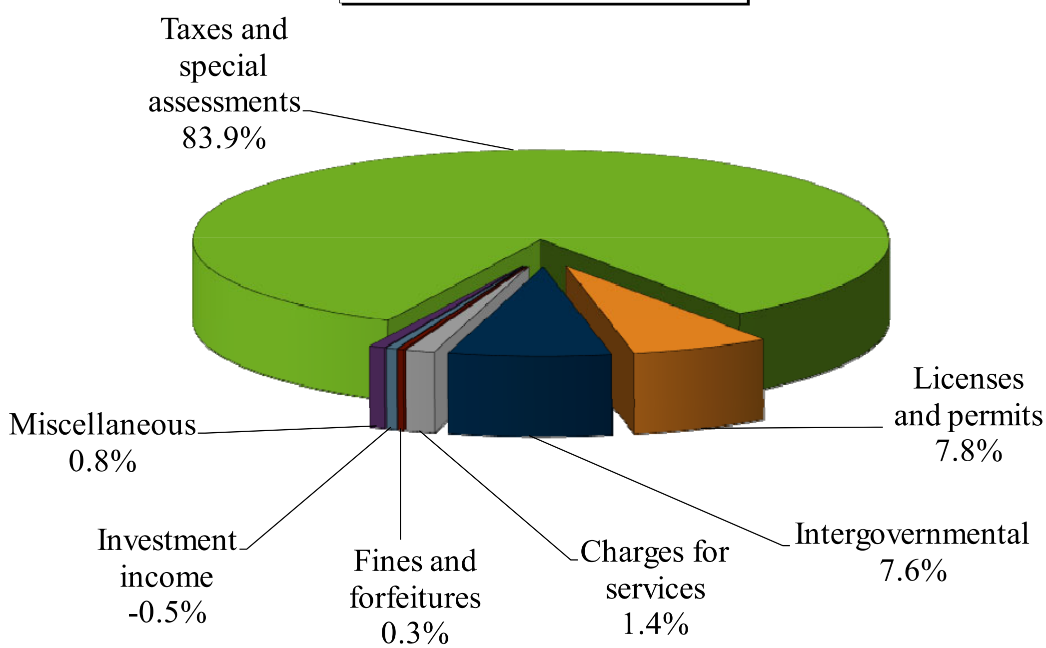
The chart below represents the General Fund expenditures by function for the past five years. Overall, expenditures increased $113,411 or 2.9% compared to 2021. Public Works expenditures increased $43,595 due to expenditures related to repairs and maintenance and street lights along with higher costs associated with salt and sand. Other categories were relatively in line with the previous year.

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| General Government | $ 619,789 | $ 673,948 | $ 1,162,470 | $ 600,138 | $ 616,411 |
| Public Safety | 1,852,700 | 1,988,415 | 2,030,541 | 2,237,368 | 2,268,918 |
| Public Works | 859,914 | 940,967 | 941,202 | 815,629 | 859,224 |
| Culture and Recreation | 38,356 | 37,562 | 27,578 | 217,789 | 236,186 |
| Debt Service | 9,506 | 5,849 | | - | - |
| Capital Outlay | 296,531 | 897,037 | 37,678 | 13,438 | 17,034 |
| Total Expenditures | **$ 3,676,796** | **$ 4,543,778** | **$ 4,199,469** | **$ 3,884,362** | **$ 3,997,773** |

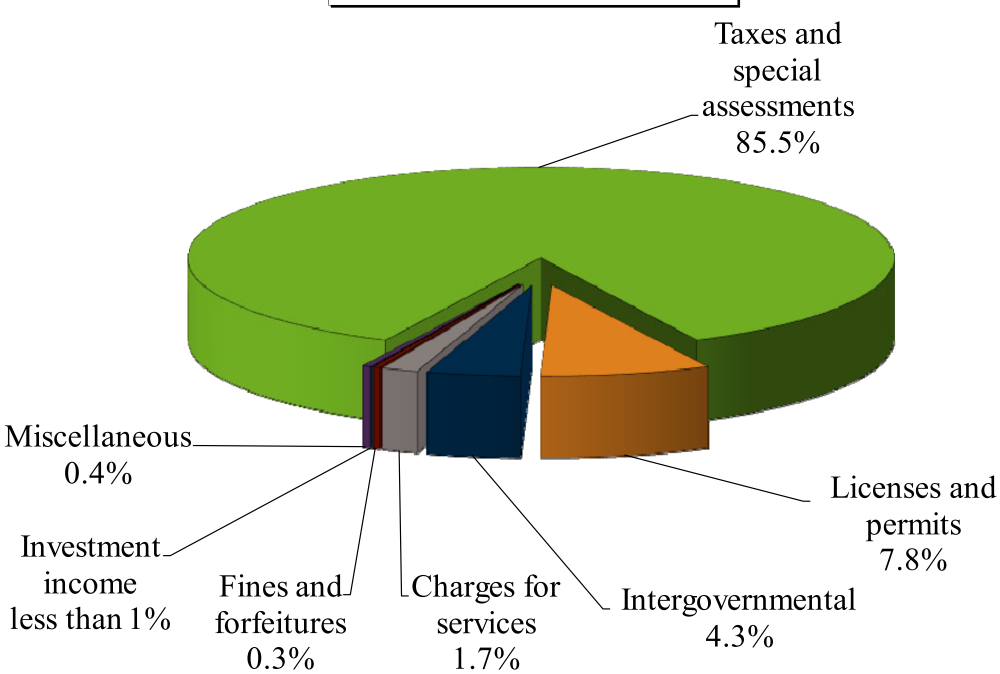
The overall allocation of revenues and expenditures among the various sources and functions changed from 2021 to 2022 as shown on the following pages.

**General Fund – Revenues (Continued)**
The following graphs represent the General Fund revenues by function, with taxes and special assessments making up the largest revenue source category. The change between intergovernmental revenues taxes and special assessments are attributable to the variances previously discussed.

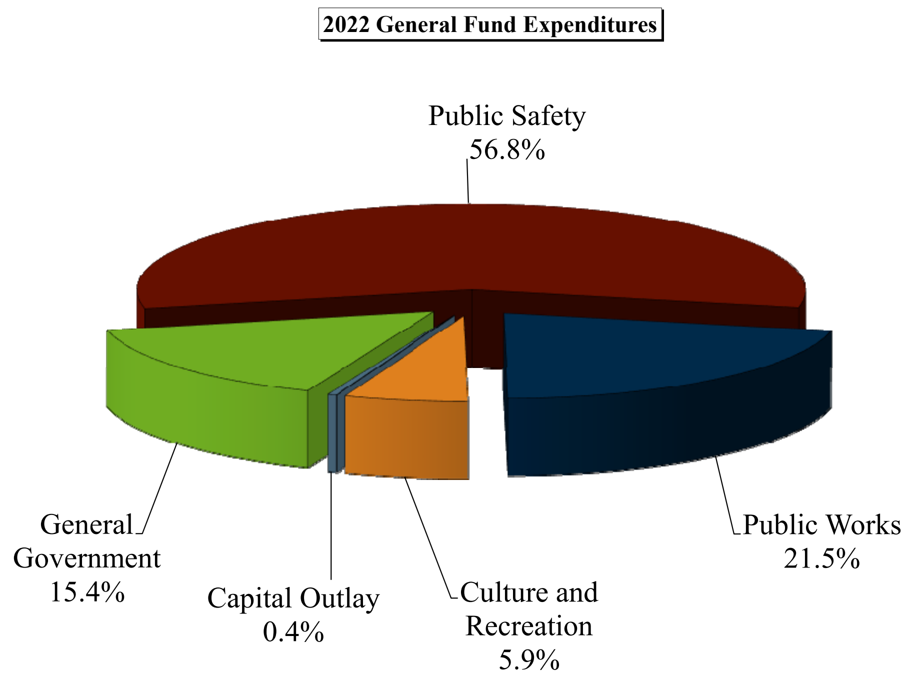
**2022 General Fund Revenues**

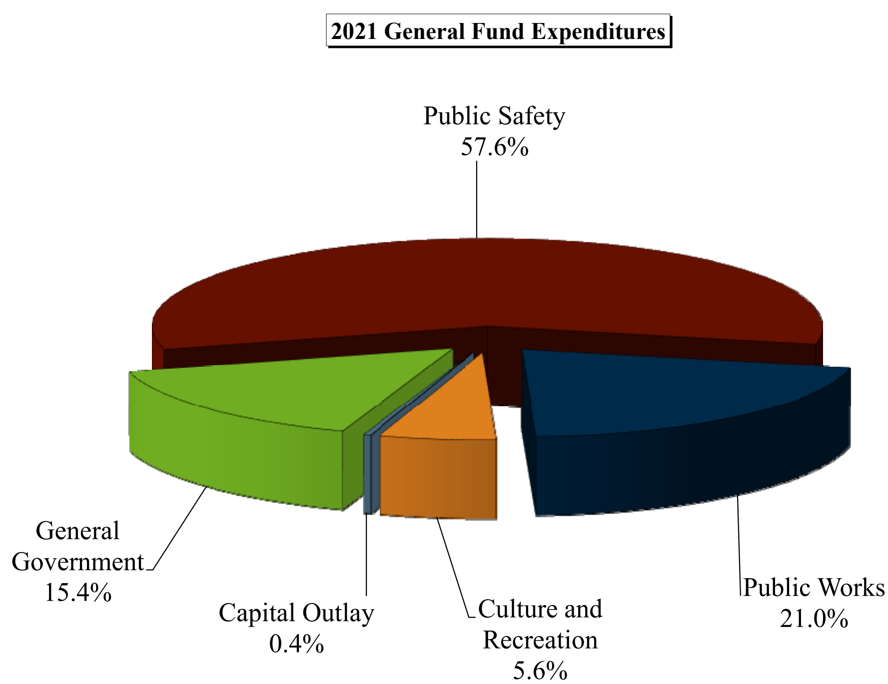



**2021 General Fund Revenues**



**General Fund – Expenditures (Continued)**
The following graphs represent the General Fund expenditures by function, with Public Safety making up the largest expenditure category. The percentage of expenditures by function from 2021 to 2022 remained consistent from 2021 to 2022.



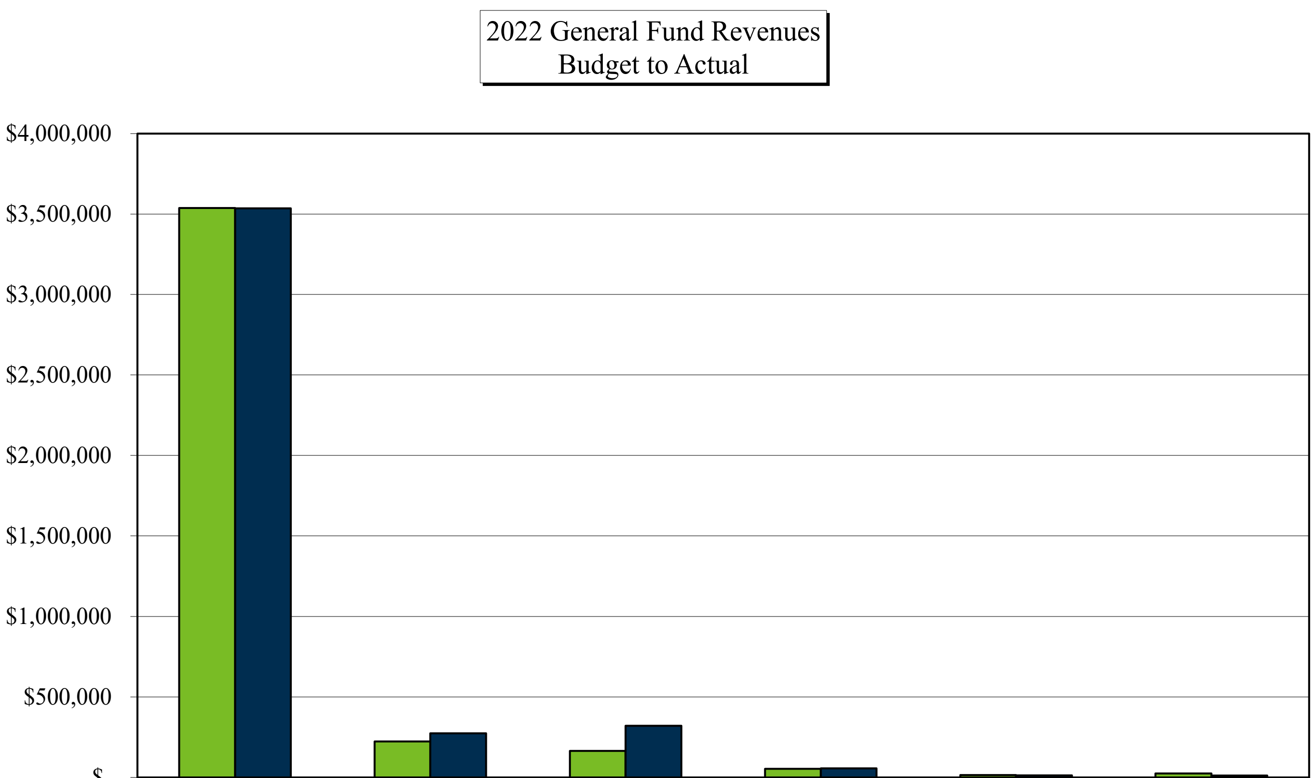
## General Fund – Budget to Actual

City Council approved a budget that called for $4,020,712 in both revenues and expenditures. Actual revenues came in $191,659 over budget, actual expenditures were $22,939 under budget, and the net other financing uses totaling $488,814 were not included in the budget. These variances allowed fund balance to decrease by $274,216 for the year ended December 31, 2022. Further discussion on budget variances for revenues and expenditures are included on the following pages.

| | Budgeted Amounts Original and Final | Actual Amounts | Variance With Final Budget - Over (Under) |
|---|---|---|---|
| **Revenues** | | | |
| Taxes and special assessments | $ 3,537,412 | $ 3,535,387 | $ (2,025) |
| Licenses and permits | 224,000 | 274,779 | 50,779 |
| Intergovernmental | 165,800 | 320,745 | 154,945 |
| Charges for services | 53,500 | 56,930 | 3,430 |
| Fines and forfeitures | 15,000 | 12,776 | (2,224) |
| Miscellaneous | 25,000 | 11,754 | (13,246) |
| Total Revenues | 4,020,712 | 4,212,371 | 191,659 |
| **Expenditures** | | | |
| General government | 621,090 | 616,411 | (4,679) |
| Public safety | 2,249,249 | 2,268,918 | 19,669 |
| Public works | 905,043 | 859,224 | (45,819) |
| Culture and recreation | 232,230 | 236,186 | 3,956 |
| Capital outlay | 13,100 | 17,034 | 3,934 |
| Total Expenditures | 4,020,712 | 3,997,773 | (22,939) |
| Excess of revenues over (under) expenditures | - | 214,598 | 214,598 |
| **Other Financing Sources (Uses)** | | | |
| Proceeds from sale of capital assets | - | 10,552 | 10,552 |
| Transfers out | - | (499,366) | (499,366) |
| Total other financing sources (uses) | - | (488,814) | (488,814) |
| Net change in fund balance | $ - | $ (274,216) | $ (274,216) |

**General Fund – Revenues Budget to Actual**
The graph below outlines the budgeted revenues compared to actual revenues for the General Fund.

For 2022, actual revenues of $4,212,371 came in $191,659, or 4.8%, over budgeted revenues of $4,020,712. Intergovernmental revenues were $154,945 over budget based on the revenue recognized in 2022 related to the American Rescue Plan Act. Licenses and permits were $50,779 over budget with the conservative budgeting for building permit revenue. The other revenue categories were relatively consistent with budgeted amounts.



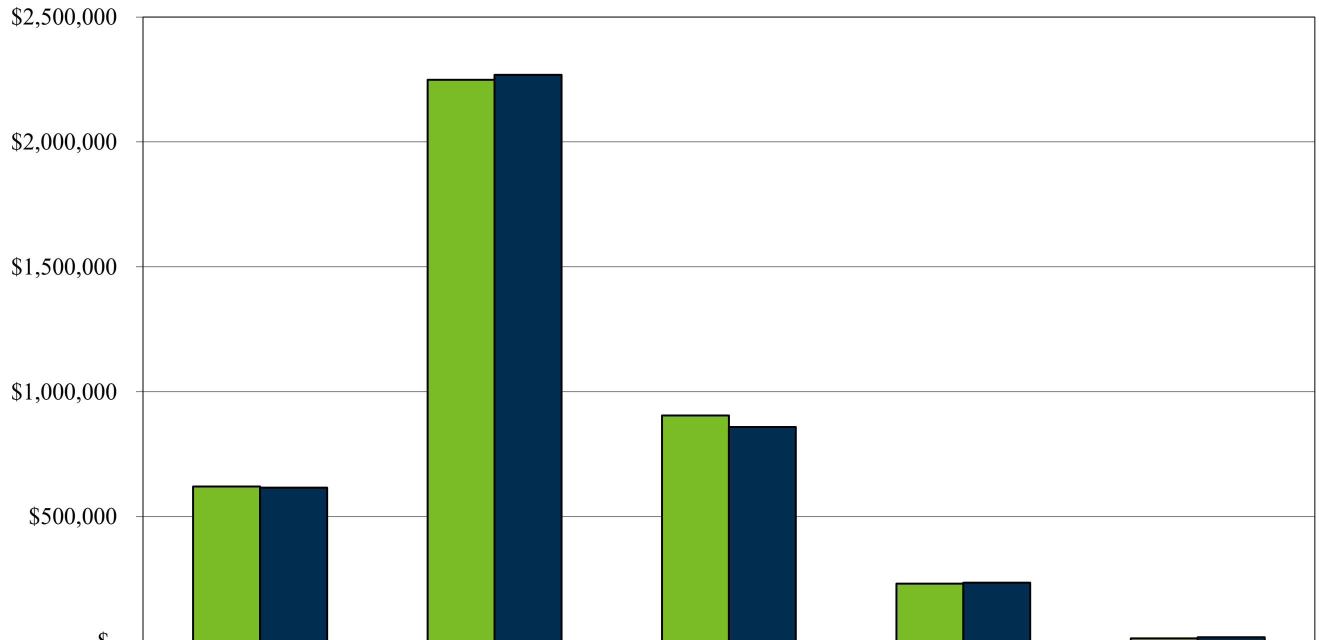

| | Taxes and special assessments | Licenses and permits | Intergovernmental | Charges for services | Fines and forfeitures | Miscellaneous |
|---|---|---|---|---|---|---|
| Budget | $3,537,412 | $224,000 | $165,800 | $53,500 | $15,000 | $25,000 |
| Actual | 3,535,387 | 274,779 | 320,745 | 56,930 | 12,776 | 11,754 |

**City of Wyoming**
**Financial Analysis**

## General Fund – Expenditures Budget and Actual

Actual expenditures of $3,997,773 were under budgeted expenditures of $4,020,712 by $22,939, or 0.6%. The largest variance was in Public Works expenditures, which were $45,819 under budget due primarily to expenditures budgeted related to tax abatements and due to lesser salaries and benefits as a result of a position vacancy for most of 2022. Remaining expenditure categories showed minor budget variations.

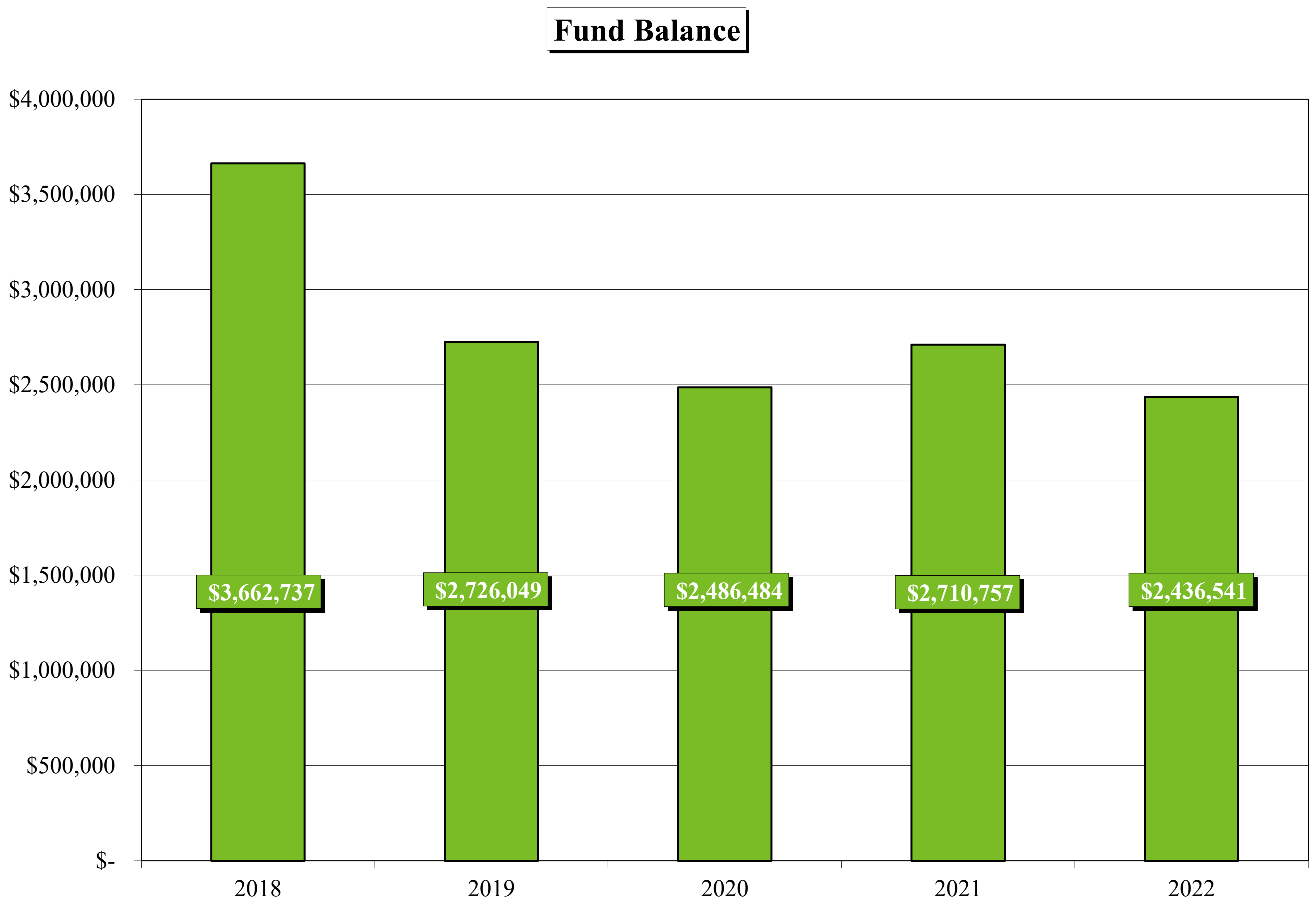
**2022 General Fund Expenditures**
**Budget and Actual**




| | General government | Public safety | Public works | Culture and recreation | Capital outlay |
|---|---|---|---|---|---|
| Budget | $621,090 | $2,249,249 | $905,043 | $232,230 | $13,100 |
| Actual | 616,411 | 2,268,918 | 859,224 | 236,186 | 17,034 |

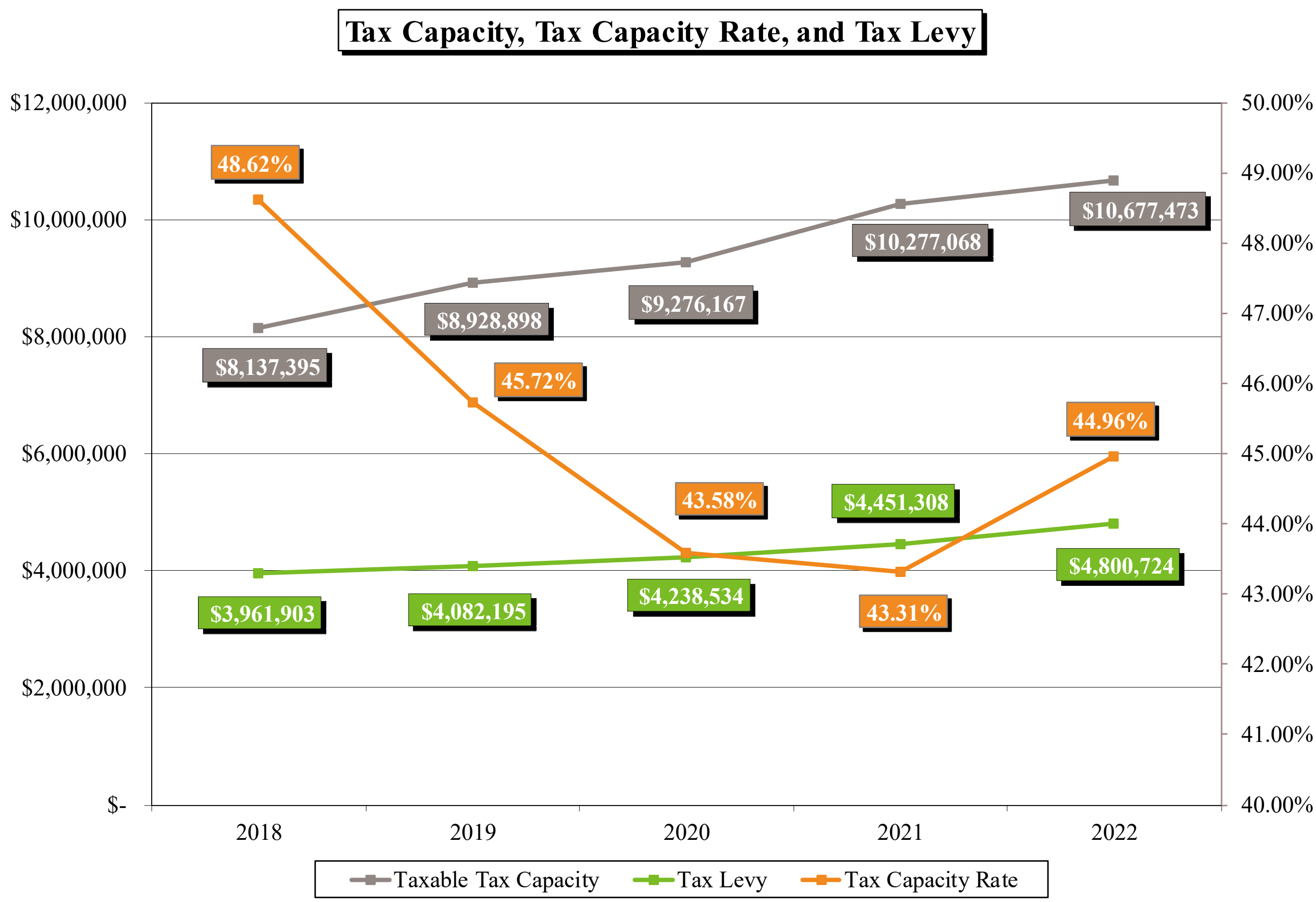
**General Fund – Fund Balance**

The graph below shows the General Fund balances for the past five years. The unrestricted fund balance of $2,436,541 at the end of 2022 represents approximately seven months of 2022 expenditures of $3,997,773. The City's target General Fund balance is to maintain an unrestricted fund balance of an amount not less than 55% of subsequent years budgeted expenditures of the General Fund. At December 31, 2022, the unrestricted fund balance in the General Fund represented 58.1% of 2023 budgeted expenditures.



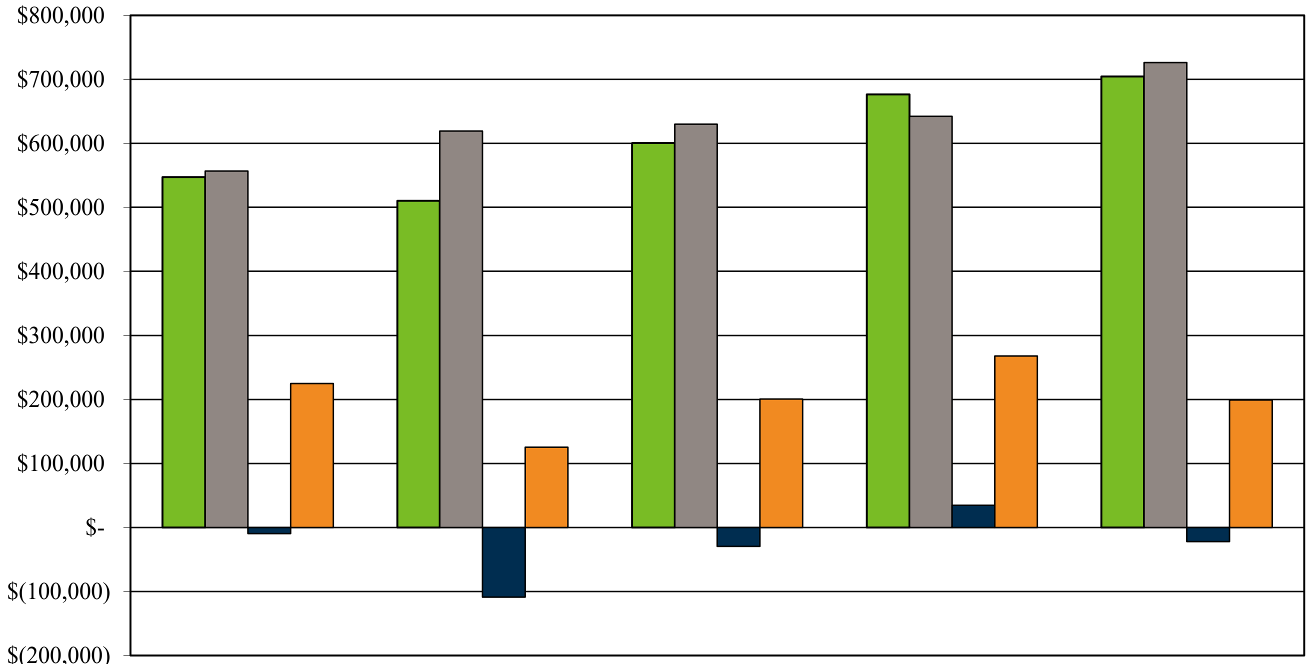
**Tax Capacity, Tax Capacity Rate, and Tax Levy**
The chart below graphs the tax capacity, certified tax levy, and City tax rate for 2018 through 2022.

Comparing 2018 through 2022, the City's tax capacity has increased $2,540,078, or 31.2%, to $10,677,473. The City's certified levy increased $838,821, or 21.2%, over the same time frame. As a result of taxable tax capacity increasing at a higher rate than the certified tax levy, the City's tax capacity rate has decreased from 48.62% in 2018 to 44.96% in 2022.



## Water Fund

**Water Fund Operations**

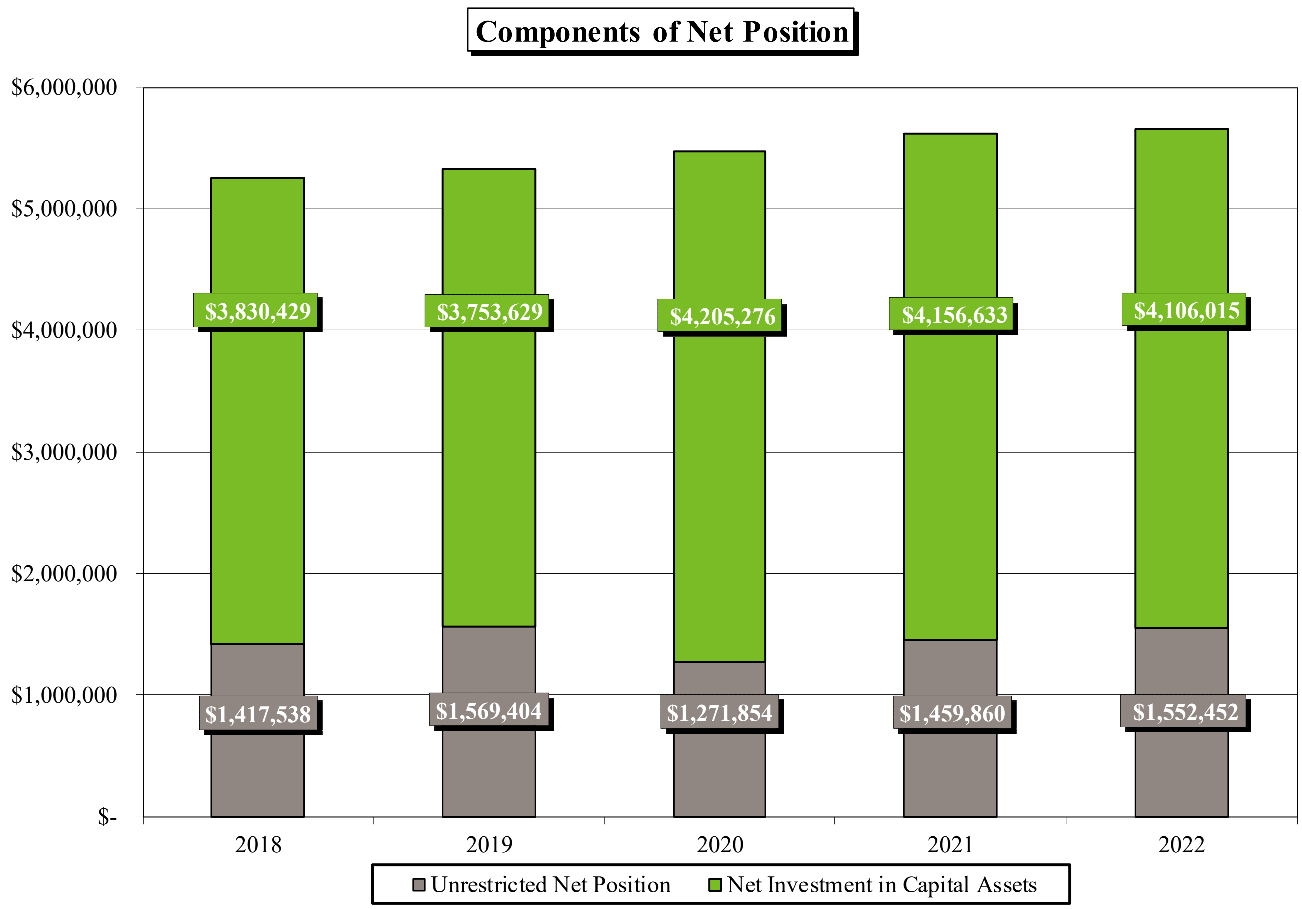



| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Operating Revenues | $547,230 | $510,191 | $600,427 | $676,589 | $704,357 |
| Operating Expenses | 556,960 | 619,190 | 629,834 | 642,023 | 726,289 |
| Operating Income (Loss) with Depreciation | (9,730) | (108,999) | (29,407) | 34,566 | (21,932) |
| Operating Income without Depreciation | 225,049 | 125,187 | 200,643 | 267,811 | 199,030 |

Operating revenues increased $27,768 or 4.1% due to increases in rates and residential customer usage in 2022. Expenses increased $84,266 or 13.1% in 2022 with increases noted resulting from a watermain break and recognized pension expense. The result of 2022 activity was an operating loss of $21,932 including depreciation. Operating income without depreciation was $199,030 in 2022.

The Water Fund has consistently shown operating income over the last five years without considering depreciation. When including depreciation expense, the Water Fund has reported operating losses in four of the last five years. This is an indication that current operating expenses are being covered by user fees and that the City is increasing unrestricted net position that can be used for future maintenance and replacement costs. The City should continue to monitor this Fund and rates to ensure revenues are covering expenses, including the cost of equipment and infrastructure replacement.

**Water Fund (Continued)**

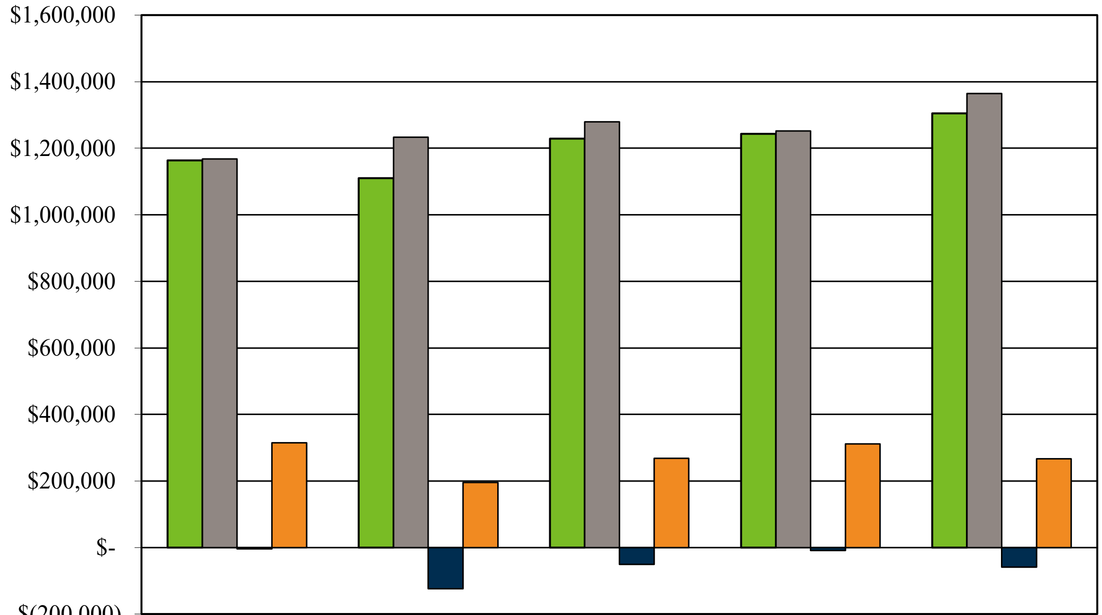



Net position of the Water Fund consists of two components: unrestricted net position and net investment in capital assets. Net investment in capital assets represents the Water Fund's capital position; buildings, improvements, equipment, and infrastructure, net of the corresponding depreciation, and the related debt the Water Fund holds as a result of the assets.

Total net position increased $41,974 from 2021 to 2022. Net investment in capital assets decreased $50,618, while the unrestricted net position increased by $92,592. Unrestricted net position reflects the funds ability to cover the costs of operating expenses as well as the cost of infrastructure and equipment replacement.

## Sewer Fund

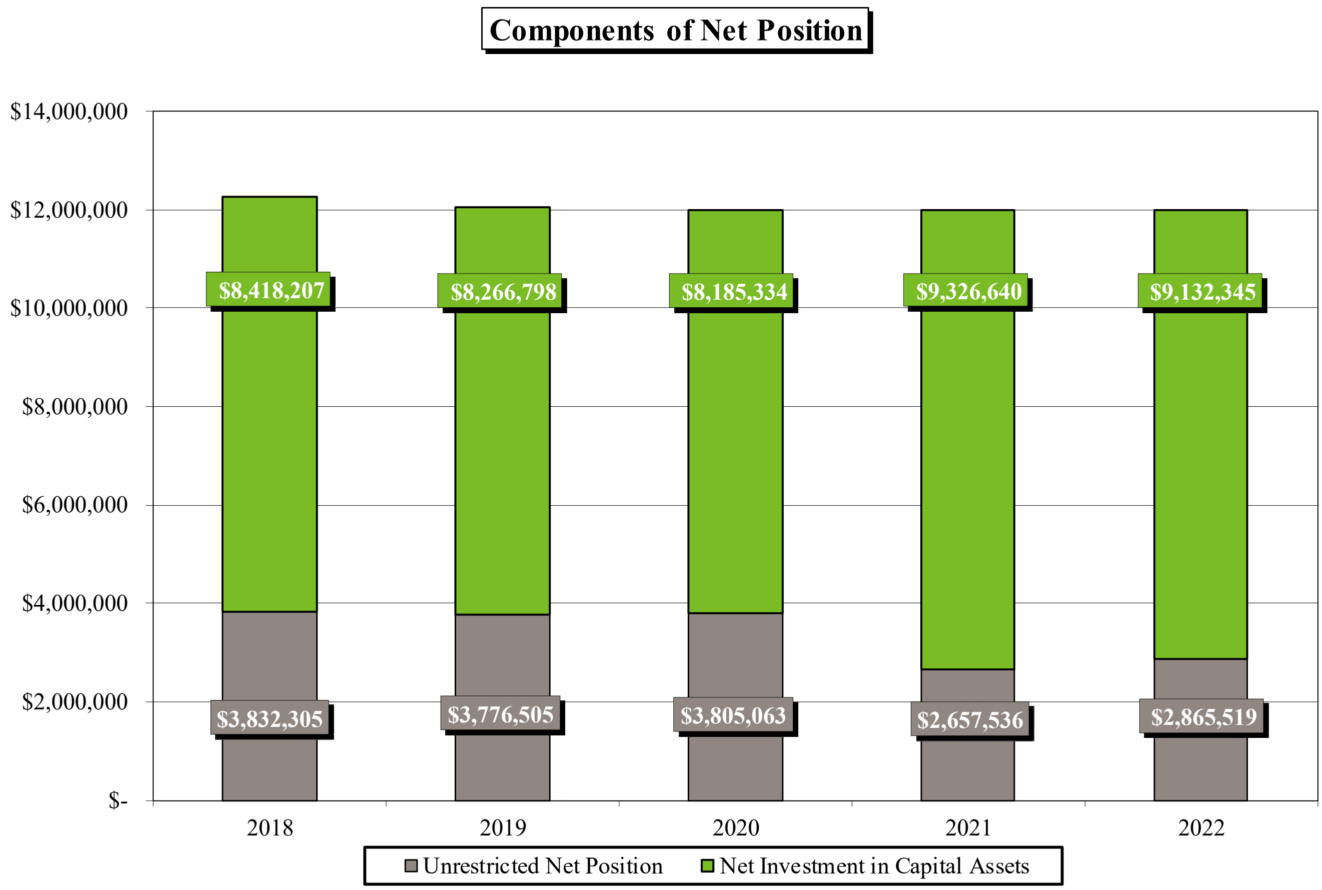
**Sewer Fund Operations**




| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Operating Revenues | $1,164,026 | $1,109,624 | $1,229,099 | $1,242,999 | $1,305,164 |
| Operating Expenses | 1,168,219 | 1,233,151 | 1,279,492 | 1,251,954 | 1,364,583 |
| Operating Loss with Depreciation | (4,193) | (123,527) | (50,393) | (8,955) | (59,419) |
| Operating Income (Loss) without Depreciation | 314,784 | 195,330 | 268,069 | 311,512 | 266,768 |

In 2022, operating revenues increased $62,165 with increased rates and usage while operating expenses increased $112,629. This expenditure increase was the result of an increase in repair and maintenance needs along with an increased pension expense recognized for the year. The result of 2022 activity was an operating loss of $59,419 and operating income without depreciation of $266,768. This is an indication that current operating expenses are being covered by user fees and that the City is increasing unrestricted net position that can be used for future maintenance and replacement costs. The City should continue to monitor this Fund and rates to ensure revenues are covering expenses, including the cost of equipment and infrastructure replacement.

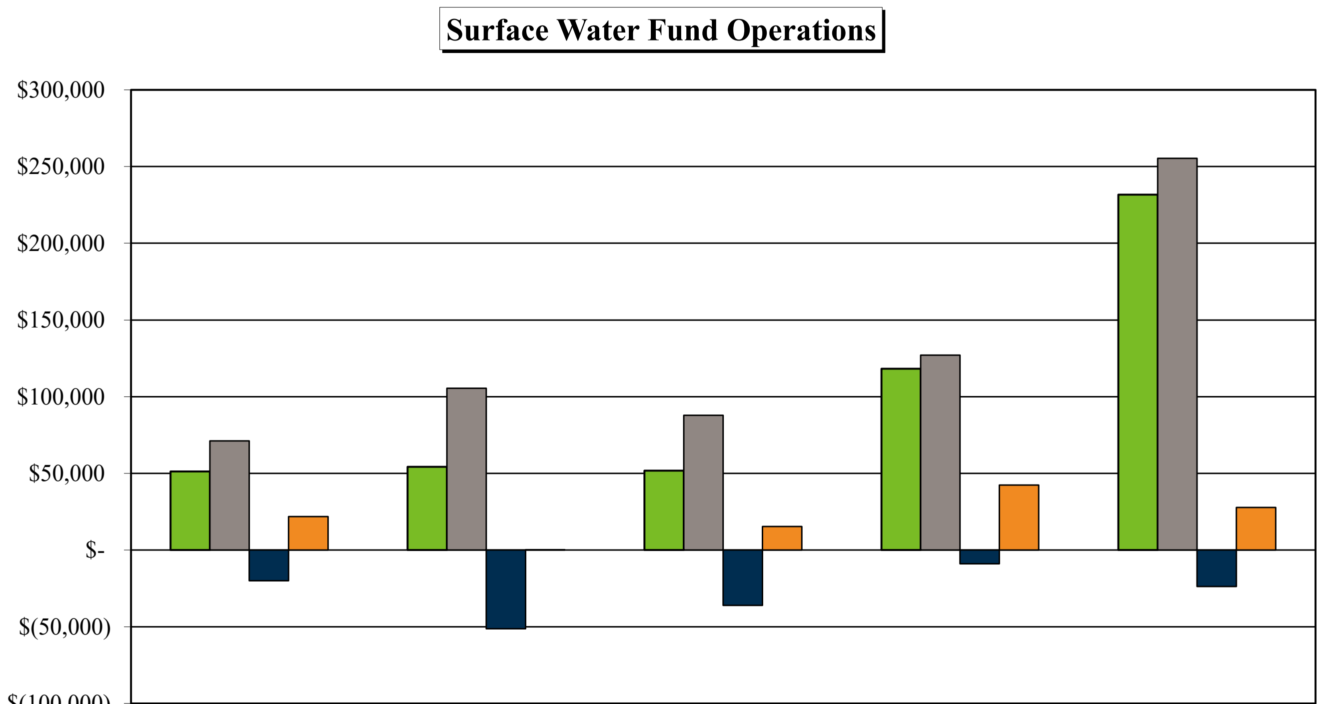
**Sewer Fund (Continued)**




Net position of the Sewer Fund consists of two components: unrestricted net position and net investment in capital assets. Unrestricted net position represents the Sewer Fund's capital position; machinery, equipment, and infrastructure, net of the corresponding depreciation, and the related debt the Sewer Fund holds as a result of the assets.

Total net position increased $13,688 from 2021 to 2022. Unrestricted net position increased $207,983 while net investment in capital assets decreased $194,295. Unrestricted net position reflects the funds ability to cover the costs of operating expenses as well as the cost of infrastructure and equipment replacement.

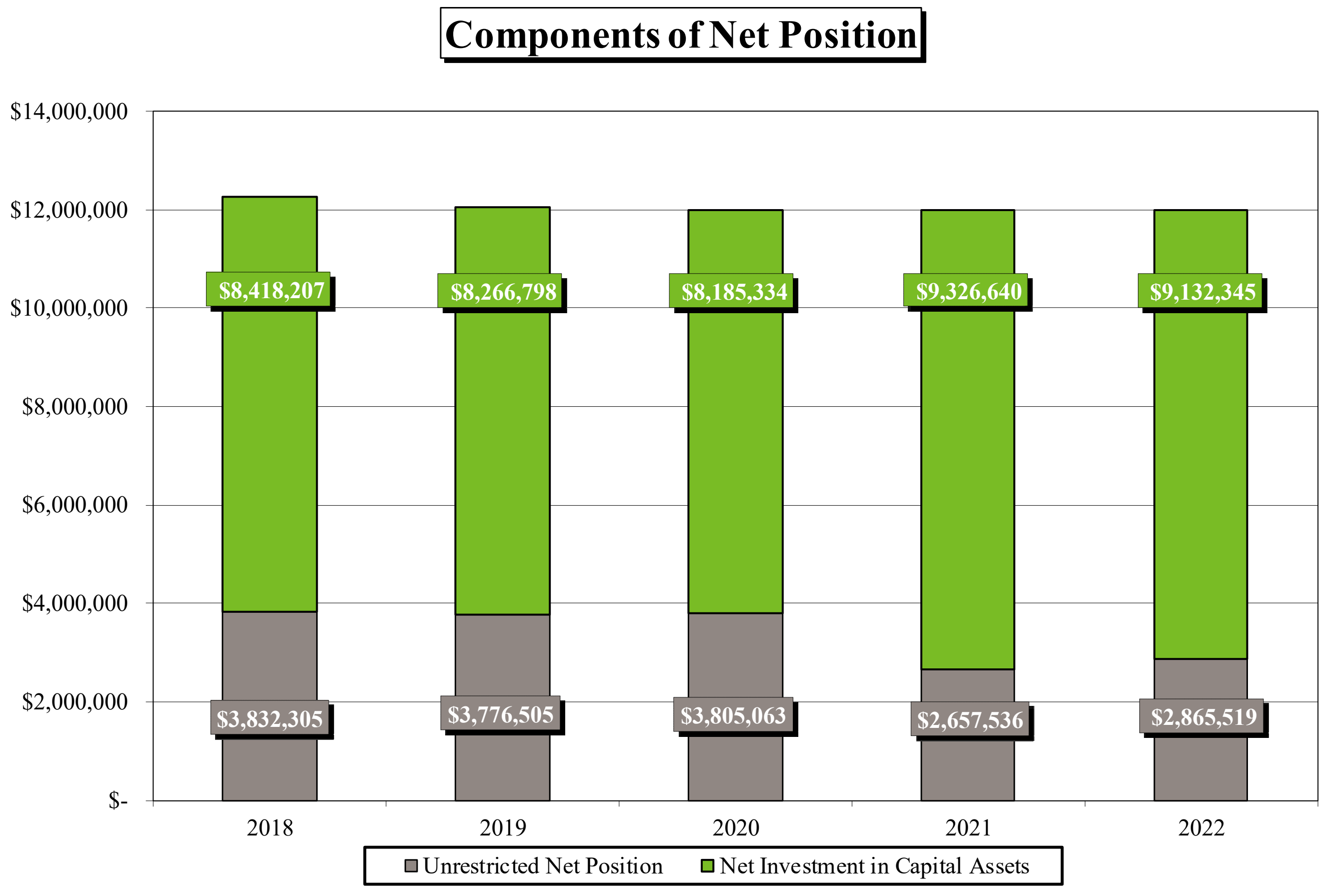
## Surface Water Fund




| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Operating Revenues | $51,236 | $54,206 | $51,699 | $118,146 | $231,628 |
| Operating Expenses | 71,201 | 105,445 | 87,786 | 127,136 | 255,324 |
| Operating Loss with Depreciation | (19,965) | (51,239) | (36,087) | (8,990) | (23,696) |
| Operating Income (Loss) without Depreciation | 21,827 | 184 | 15,336 | 42,432 | 27,727 |

In 2022, operating revenues increased $113,482 and operating expenses increased $128,188. Revenue increased as the surface water rates were increased along with parcel billing updates. Expenses increased in part due to more repair and maintenance needs in 2022 along with greater salaries, benefits, and pension expense. The result of 2022 activity was an operating loss of $23,696 and operating income without depreciation of $27,727.

**Surface Water Fund (Continued)**




Net position of the Surface Water Fund consists of two components: unrestricted net position and net investment in capital assets. Unrestricted net position represents the Surface Water Fund's capital position; machinery, equipment, and infrastructure, net of the corresponding depreciation.

Total net position increased $8,324 from 2021 to 2022. The net investment in capital assets decreased $51,423 while the unrestricted net position increased $59,747 as a result of current year operations. Unrestricted net position reflects the funds ability to cover the costs of operating expenses as well as the cost of infrastructure and equipment replacement.

**City of Wyoming**
**Emerging Issues**

**Executive Summary**
The following is an executive summary of financial and business related updates to assist you in staying current on emerging issues in accounting and finance. This summary will give you a preview of the new standards that have been recently issued and what is on the horizon for the near future. The most recent and significant updates include:

- **Accounting Standard Update – GASB Statement No. 96 – Subscription-Based Information Technology Arrangements**
  GASB has issued GASB Statement No. 96 relating to accounting and financial reporting for subscription-based information technology arrangements. The requirements of this Statement will improve financial reporting by establishing a definition for subscription-based information technology arrangements and providing uniform guidance for accounting and financial reporting for transactions that meet that definition.
- **Accounting Standard Update – GASB Statement No. 100 – Accounting Changes and Error Corrections**
  GASB has issued GASB Statement No. 100 relating to accounting and financial reporting for accounting changes and error corrections. The requirements of this Statement will improve the clarity of the accounting and financial reporting requirements for accounting changes and error corrections, which will result in greater consistency in application in practice. In turn, more understandable, reliable, relevant, consistent, and comparable information will be provided to financial statement users for making decisions or assessing accountability.
- **Accounting Standard Update – GASB Statement No. 101 – Compensated Absences**
  GASB has issued GASB Statement No. 101 relating to accounting and financial reporting for compensated absences. The unified recognition and measurement model in this Statement will result in a liability for compensated absences that more appropriately reflects when a government incurs an obligation. In addition, the model can be applied consistently to any type of compensated absence and will eliminate potential comparability issues between governments that offer different types of leave.

The following are extensive summaries of the current updates. As your continued business partner, we are committed to keeping you informed of new and emerging issues. We are happy to discuss these issues with you further and their applicability to your City.

**Accounting Standard Update – GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements***
This Statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users (governments). This Statement (1) defines a SBITA; (2) establishes that a SBITA results in a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability; (3) provides the capitalization criteria for outlays other than subscription payments, including implementation costs of a SBITA; and (4) requires note disclosures regarding a SBITA. To the extent relevant, the standards for SBITAs are based on the standards established in Statement No. 87, Leases, as amended.

## Accounting Standard Update – GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements* (Continued)

A SBITA is defined as a contract that conveys control of the right to use another party's (a SBITA vendor's) information technology (IT) software, alone or in combination with tangible capital assets (the underlying IT assets), as specified in the contract for a period of time in an exchange or exchange-like transaction.

The subscription term includes the period during which a government has a noncancellable right to use the underlying IT assets. The subscription term also includes periods covered by an option to extend (if it is reasonably certain that the government or SBITA vendor will exercise that option) or to terminate (if it is reasonably certain that the government or SBITA vendor will not exercise that option).

Under this Statement, a government generally should recognize a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability. A government should recognize the subscription liability at the commencement of the subscription term, – which is when the subscription asset is placed into service. The subscription liability should be initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments should be discounted using the interest rate the SBITA vendor charges the government, which may be implicit, or the government's incremental borrowing rate if the interest rate is not readily determinable. A government should recognize amortization of the discount on the subscription liability as an outflow of resources (for example, interest expense) in subsequent financial reporting periods.

The subscription asset should be initially measured as the sum of (1) the initial subscription liability amount, (2) payments made to the SBITA vendor before commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. A government should recognize amortization of the subscription asset as an outflow of resources over the subscription term.

Activities associated with a SBITA, other than making subscription payments, should be grouped into the following three stages, and their costs should be accounted for accordingly:

- Preliminary Project Stage, including activities such as evaluating alternatives, determining needed technology, and selecting a SBITA vendor. Outlays in this stage should be expensed as incurred.
- Initial Implementation Stage, including all ancillary charges necessary to place the subscription asset into service. Outlays in this stage generally should be capitalized as an addition to the subscription asset.
- Operation and Additional Implementation Stage, including activities such as subsequent implementation activities, maintenance, and other activities for a government's ongoing operations related to a SBITA. Outlays in this stage should be expensed as incurred unless they meet specific capitalization criteria.

In classifying certain outlays into the appropriate stage, the nature of the activity should be the determining factor. Training costs should be expensed as incurred, regardless of the stage in which they are incurred.

**Accounting Standard Update – GASB Statement No. 96 – *Subscription-Based Information Technology Arrangements* (Continued)**

If a SBITA contract contains multiple components, a government should account for each component as a separate SBITA or nonsubscription component and allocate the contract price to the different components. If it is not practicable to determine a best estimate for price allocation for some or all components in the contract, a government should account for those components as a single SBITA.

This Statement provides an exception for short-term SBITAs. Short-term SBITAs have a maximum possible term under the SBITA contract of 12 months (or less), including any options to extend, regardless of their probability of being exercised. Subscription payments for short-term SBITAs should be recognized as outflows of resources.

This Statement requires a government to disclose descriptive information about its SBITAs other than short-term SBITAs, such as the amount of the subscription asset, accumulated amortization, other payments not included in the measurement of a subscription liability, principal and interest requirements for the subscription liability, and other essential information.

GASB Statement No. 96 is effective for reporting periods beginning after June 15, 2022. Earlier application is encouraged.

Information provided above was obtained from www.gasb.org.

**Accounting Standard Update – GASB Statement No. 100 – *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62***

The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability.

This Statement defines accounting changes as changes in accounting principles, changes in accounting estimates, and changes to or within the financial reporting entity and describes the transactions or other events that constitute those changes. As part of those descriptions, for (1) certain changes in accounting principles and (2) certain changes in accounting estimates that result from a change in measurement methodology, a new principle or methodology should be justified on the basis that it is preferable to the principle or methodology used before the change. That preferability should be based on the qualitative characteristics of financial reporting – understandability, reliability, relevance, timeliness, consistency, and comparability. This Statement also addresses corrections of errors in previously issued financial statements.

This Statement prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. This Statement requires that (a) changes in accounting principles and error corrections be reported retroactively by restating prior periods, (b) changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and (c) changes in accounting estimates be reported prospectively by recognizing the change in the current period. The requirements of this Statement for changes in accounting principles apply to the implementation of a new pronouncement in absence of specific transition provisions in the new pronouncement.

**Accounting Standard Update – GASB Statement No. 100 – *Accounting Changes and Error Corrections – an Amendment of GASB Statement No. 62* (Continued)**

This Statement also requires that the aggregate amount of adjustments to and restatements of beginning net position, fund balance, or fund net position, as applicable, be displayed by reporting unit in the financial statements.

This Statement requires disclosure in notes to financial statements of descriptive information about accounting changes and error corrections, such as their nature. In addition, information about the quantitative effects on beginning balances of each accounting change and error correction should be disclosed by reporting unit in a tabular format to reconcile beginning balances as previously reported to beginning balances as restated.

Furthermore, this Statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information (RSI) and supplementary information (SI). For periods that are earlier than those included in the basic financial statements, information presented in RSI or SI should be restated for error corrections, if practicable, but not for changes in accounting principles.

GASB Statement No. 100 is effective for reporting periods beginning after June 15, 2023. Earlier application is encouraged.

Information provided above was obtained from www.gasb.org.

**Accounting Standard Update – GASB Statement No. 101 – *Compensated Absences***

The objective of this Statement is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

This Statement requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit postemployment benefits should not be included in a liability for compensated absences.

**Accounting Standard Update – GASB Statement No. 101 – *Compensated Absences* (Continued)**
This Statement requires that a liability for certain types of compensated absences – including parental leave, military leave, and jury duty leave – not be recognized until the leave commences. This Statement also requires that a liability for specific types of compensated absences not be recognized until the leave is used.

This Statement also establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. A liability for leave that has been used but not yet paid or settled should be measured at the amount of the cash payment or noncash settlement to be made. Certain salary-related payments that are directly and incrementally associated with payments for leave also should be included in the measurement of the liabilities.

With respect to financial statements prepared using the current financial resources measurement focus, this Statement requires that expenditures be recognized for the amount that normally would be liquidated with expendable available financial resources.

This Statement amends the existing requirement to disclose the gross increases and decreases in a liability for compensated absences to allow governments to disclose only the net change in the liability (as long as they identify it as a net change). In addition, governments are no longer required to disclose which governmental funds typically have been used to liquidate the liability for compensated absences.

GASB Statement No. 101 is effective for reporting periods beginning after December 15, 2023. Earlier application is encouraged.

Information provided above was obtained from www.gasb.org.

**City of Wyoming**
**Chisago County, Minnesota**

**Basic Financial Statements**

**December 31, 2022**

**City of Wyoming**
**Table of Contents**

**City of Wyoming**
**Table of Contents**

**City of Wyoming**
**Elected Officials and Administration**
**December 31, 2022**

| Elected Officials | Position | Term Expires |
|---|---|---|
| Lisa Iverson | Mayor | December 31, 2024 |
| Claire Luger | Council Member | December 31, 2022 |
| Linda Nanko Yeager | Council Member | December 31, 2024 |
| Dennis Schilling | Council Member | December 31, 2022 |
| Brett Ohnstad | Council Member | December 31, 2024 |

| Administration | |
|---|---|
| Robb Linwood | City Administrator |

# Independent Auditor's Report

Honorable Mayor and Members
of the City Council
City of Wyoming
Wyoming, Minnesota

## Report on the Audit of the Financial Statements

### Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Minnesota, as of and for the year ended December 31, 2022, and the related notes to financial statements, which collectively comprise the City's basic financial statements as listed in the Table of Contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Wyoming, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Emphasis of Matter – Implementation of GASB 87

The City has adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 87, *Leases*. Our opinion is not modified with respect to this matter.

### Responsibilities of Management for the Financial Statements

The City of Wyoming's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Responsibilities of Management for the Financial Statements (Continued)**
In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditor′s Responsibilities for the Audit of the Financial Statements**
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

**Required Supplementary Information**
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, which follows this report letter, and Required Supplementary information as listed in the Table of Contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**Supplementary Information**
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Wyoming's basic financial statements. The accompanying supplementary information identified in the Table of Contents is presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***
In accordance with *Government Auditing Standards*, we have also issued our report dated May 10, 2023, on our consideration of the City of Wyoming's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

BerganKDV, Ltd.

St. Cloud, Minnesota
May 10, 2023

As management of the City of Wyoming, Minnesota, (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2022.

## FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by $44,335,078 (net position), of this amount, $10,163,373 (unrestricted net position) may be used to meet the City's ongoing obligations to citizens and creditors.

- The City's total net position increased by $1,656,429 as a result of revenues in excess of expenses. $63,986 was a result of an increase of net position within business-type activities, and $1,592,443 from an increase of net position within governmental activities.

- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of $9,592,822, an increase of $39,109 in comparison with the prior year. Approximately 37.8% of this total amount, $3,629,645, is either nonspendable or restricted for specific purposes. The remaining fund balance was committed by City Council, assigned or unassigned.

- At the end of the current fiscal year, unassigned fund balance for the General fund was $2,180,733 or 54.5% of 2022 General Fund expenditures and 51.9% of the 2023 General fund budget.

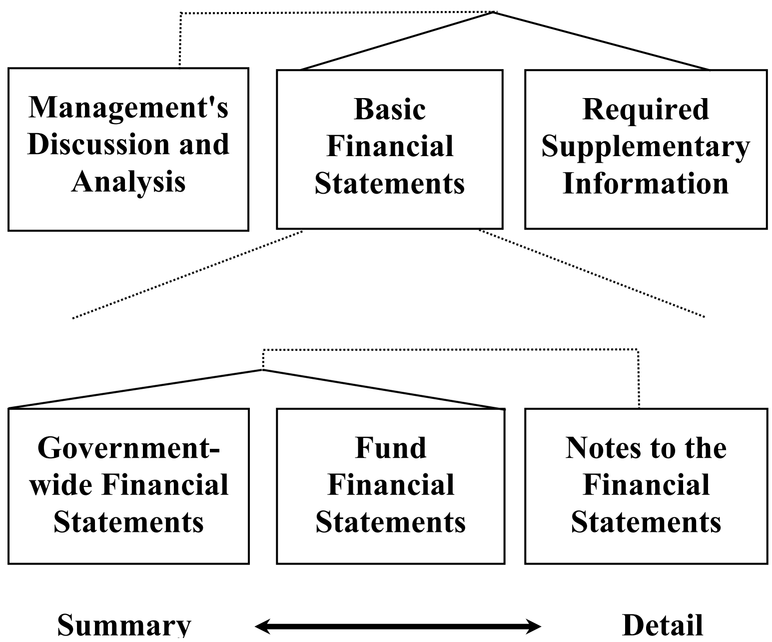
- The City's total long-term debt decreased $1,561,579 during the current fiscal year. The key factor of this decrease was due to principal payments on the bonds.

## OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplemental information in addition to the basic financial statements themselves. The following chart shows how the various parts of this annual report are arranged and related to one another:

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of combining and individual fund financial statements and schedules that further explains and supports the information in the financial statements. Figure 1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining and individual fund financial statements and schedules that provide details about nonmajor governmental funds, which are added together and presented in single columns in the basic financial statements. Internal service funds statements are also included, reflecting balances prior to their elimination from the government-wide financial statements, to avoid "doubling-up" effect within the governmental and business-type activities columns of said statements.

## Required Components of the City's Annual Financial Report



## OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Figure 2 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

### Major Features of the Government-wide and Fund Financial Statements

| | | Fund Financial Statements | |
|---|---|---|---|
| | **Government-wide Statements** | **Governmental Funds** | **Proprietary Funds** |
| Scope | Entire City government and the City's component units | The activities of the City that are not proprietary or fiduciary, such as police, fire and parks | Activities the City operates similar to private businesses, such as the water and sewer system |
| Required financial statements | • Statement of Net Position<br>• Statement of Activities | • Balance Sheet<br>• Statement of Revenues, Expenditures, and Changes in Fund Balances | • Statements of Net Position<br>• Statements of Revenues, Expenses, and Changes in Fund Net Position<br>• Statements of Cash Flows |
| Accounting basis and measurement focus | Accrual accounting and economic resources focus | Modified accrual accounting and current financial resources focus | Accrual accounting and economic resources focus |
| Type of asset/liability information | All assets and liabilities, both financial and capital, and short-term and long-term | Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included | All assets and liabilities, both financial and capital, and short-term and long-term |
| Type of deferred outflows/inflows of resources information | All deferred outflows/inflows of resources, regardless of when cash is received or paid | Only deferred outflows of resources expected to be used up and deferred inflows or resources that come due during the year or soon thereafter; no capital assets included | All deferred outflows/inflows of resources, regardless of when cash is received or paid |
| Type of inflow/out flow information | All revenues and expenses during year, regardless of when cash is received or paid | Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter | All revenues and expenses during the year, regardless of when cash is received or paid |

**Government-wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

## OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

**Government-wide Financial Statements. (Continued)** The *Statement of Net Position* presents information on all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *Statement of Activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenue (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City include general government, public safety, public works, culture and recreation, economic development, and interest on long-term debt. The business-type activities of the City include water, sewer, and surface water.

The government-wide financial statements include not only the City itself (known as the *primary government*), but also a legally separate Economic Development Authority (EDA) for which the City is financially accountable. Financial information for this *component unit* is not reported separately from the financial information presented for the primary government itself.

The government-wide financial statements start on page 20 of this report.

**Fund Financial Statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local government, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into two categories: governmental funds and proprietary funds.

*Governmental Funds*. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact by the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances (deficits) provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

## OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

### Fund Financial Statements. (Continued)

*Governmental Funds. (Continued)* The City maintains 21 individual governmental funds. The Debt Service fund consists of 5 sub-funds, the Capital Project funds consists of 8 sub-funds, and there are 7 Special Revenue funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Debt Service Fund, Capital Equipment Fund, Street Replacement Fund, Capital Revolving Fund and the Escrow Fund. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of *combining statements or schedules* elsewhere in this report.

The City adopts an annual appropriated budget for the General Fund. Budgetary comparison statements have been provided for the General Fund to demonstrate compliance with the budget.

The basic governmental fund financial statements start on page 22 of this report.

*Proprietary Funds*. The City maintains three proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The City uses enterprise funds to account for its water, sewer, and surface water.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary funds financial statements provide separate information for each of the enterprise funds which are considered to be major funds of the City.

The basic proprietary funds financial statements start on page 30 of this report.

**Notes to Basic Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to basic financial statements start on page 33 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees. Required Supplementary Information can be found on page 70 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds are presented following the notes to the financial statements. Combining and individual fund financial statements and schedules start on page 82 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by $44,335,078 at the close of the most recent fiscal year.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

By far, the largest portion of the City's net position (66.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment), less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

### Summary of Net Position

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2022 | 2021 | Increase (Decrease) | 2022 | 2021 | Increase (Decrease) |
| Assets | | | | | | |
| Current and other assets | $ 14,060,142 | $ 13,508,401 | $ 551,741 | $ 5,450,394 | $ 4,997,536 | $ 452,858 |
| Capital assets | 22,768,327 | 23,017,875 | (249,548) | 17,092,344 | 17,672,988 | (580,644) |
| Total assets | 36,828,469 | 36,526,276 | 302,193 | 22,542,738 | 22,670,524 | (127,786) |
| Deferred Outflows of Resources | | | | | | |
| Deferred outflows of resources related to pensions | 2,536,980 | 1,463,640 | 1,073,340 | 120,186 | 128,940 | (8,754) |
| Liabilities | | | | | | |
| Noncurrent liabilities outstanding | 10,935,143 | 9,331,701 | 1,603,442 | 2,834,311 | 2,908,392 | (74,081) |
| Other liabilities | 3,146,700 | 2,951,393 | 195,307 | 489,592 | 472,432 | 17,160 |
| Total liabilities | 14,081,843 | 12,283,094 | 1,798,749 | 3,323,903 | 3,380,824 | (56,921) |
| Deferred Inflows of Resources | | | | | | |
| Deferred inflows of resources related to pensions | 282,037 | 2,035,711 | (1,753,674) | 5,512 | 149,117 | (143,605) |
| Deferred inflows of resources related to grants | - | 261,985 | (261,985) | - | - | - |
| Total deferred inflows of resources | 282,037 | 2,297,696 | (2,015,659) | 5,512 | 149,117 | (143,605) |
| Net Position | | | | | | |
| Net investment in capital assets | 15,010,633 | 13,982,910 | 1,027,723 | 14,401,599 | 14,697,935 | (296,336) |
| Restricted for debt service | | | | | | |
| Debt service | 3,279,742 | 3,245,836 | 33,906 | - | - | - |
| State aid streets | 783,583 | 666,629 | 116,954 | - | - | - |
| Park projects | 179,087 | 229,295 | (50,208) | - | - | - |
| Public safety expenses | 18,030 | 17,402 | 628 | - | - | - |
| Fire relief pension assets | 376,718 | 420,956 | (44,238) | - | - | - |
| Other purposes | 122,313 | 95,632 | 26,681 | - | - | - |
| Unrestricted | 5,231,463 | 4,750,466 | 480,997 | 4,931,910 | 4,571,588 | 360,322 |
| Total net position | $ 25,001,569 | $ 23,409,126 | $ 1,592,443 | $ 19,333,509 | $ 19,269,523 | $ 63,986 |

## GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

An additional portion of the City's net position ($4,759,473) represents resources that are subject to external restrictions on how they may be used. The remaining balance of *unrestricted net position* ($10,163,373) may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, both for the City as a whole, as well as for its separate governmental and business-type activities.

## GOVERNMENTAL ACTIVITIES

Governmental activities increased the City's net position by $1,592,443. Key elements of this increase are as follows:

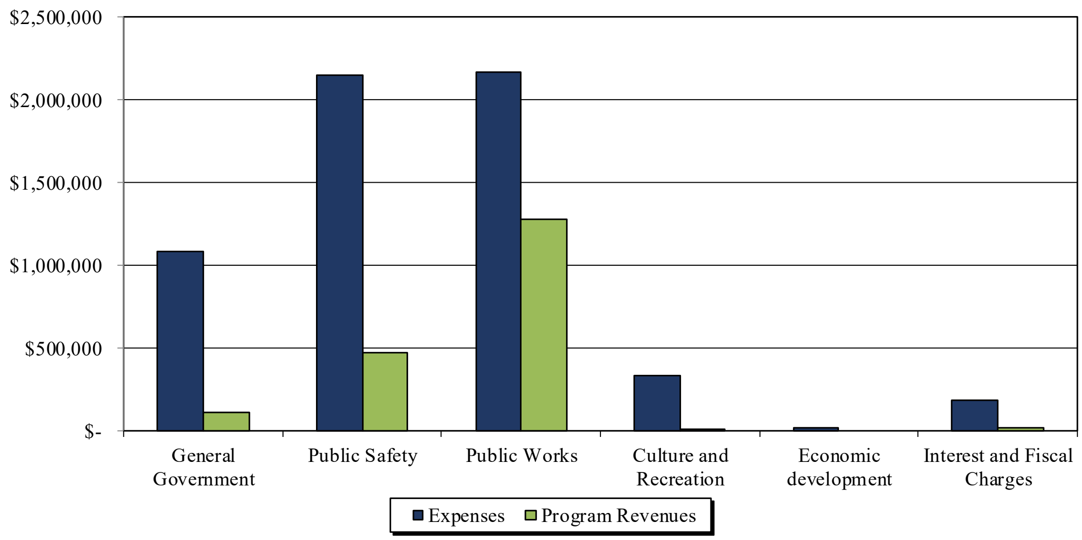
### Changes in Net Position

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2022 | 2021 | Increase (Decrease) | 2022 | 2021 | Increase (Decrease) |
| Revenues | | | | | | |
| Program revenues | | | | | | |
| Charges for services | $ 364,015 | $ 2,090,484 | $ (1,726,469) | $ 2,279,149 | $ 2,037,734 | $ 241,415 |
| Operating grants and contributions | 285,765 | 376,325 | (90,560) | - | 26,591 | (26,591) |
| Capital grants and contributions | 1,423,239 | 1,147,532 | 275,707 | 300,397 | 158,631 | 141,766 |
| General revenues | | | | | | |
| Taxes | | | | | | |
| Property taxes | 4,841,221 | 4,527,462 | 313,759 | - | - | - |
| Franchise taxes | 46,258 | 51,368 | (5,110) | - | - | - |
| Tax increment | 35,150 | 33,544 | 1,606 | - | - | - |
| Intergovernmental | 148,176 | - | 148,176 | - | - | - |
| State aids | 345,440 | 320,563 | 24,877 | - | - | - |
| Interest and investment income | (191,277) | (12,824) | (178,453) | (104,564) | (9,090) | (95,474) |
| Other general revenue | 204,534 | - | 204,534 | - | - | - |
| Gain on sale of capital assets | 28,950 | 34,065 | (5,115) | 805 | - | 805 |
| Transfers | - | (250,000) | 250,000 | - | 250,000 | (250,000) |
| Total revenues | 7,531,471 | 8,318,519 | (1,037,048) | 2,475,787 | 2,463,866 | 261,921 |
| Expenses | | | | | | |
| General government | 1,079,633 | 2,197,844 | (1,118,211) | - | - | - |
| Public safety | 2,150,919 | 2,018,750 | 132,169 | - | - | - |
| Public works | 2,168,729 | 1,915,509 | 253,220 | - | - | - |
| Culture and recreation | 333,892 | 244,620 | 89,272 | - | - | - |
| Economic development | 18,501 | 23,230 | (4,729) | - | - | - |
| Interest and fiscal charges | 187,354 | 237,393 | (50,039) | - | - | - |
| Water | - | - | - | 783,361 | 702,259 | 81,102 |
| Sewer | - | - | - | 1,373,116 | 1,263,823 | 109,293 |
| Surface water | - | - | - | 255,324 | 127,136 | 128,188 |
| Total expenses | 5,939,028 | 6,637,346 | (698,318) | 2,411,801 | 2,093,218 | 318,583 |
| Change in Net Position | 1,592,443 | 1,681,173 | (88,730) | 63,986 | 370,648 | (306,662) |
| Net Position, January 1 | 23,409,126 | 21,727,953 | 1,681,173 | 19,269,523 | 18,898,875 | 370,648 |
| Net Position, December 31 | $ 25,001,569 | $ 23,409,126 | $ 1,592,443 | $ 19,333,509 | $ 19,269,523 | $ 63,986 |

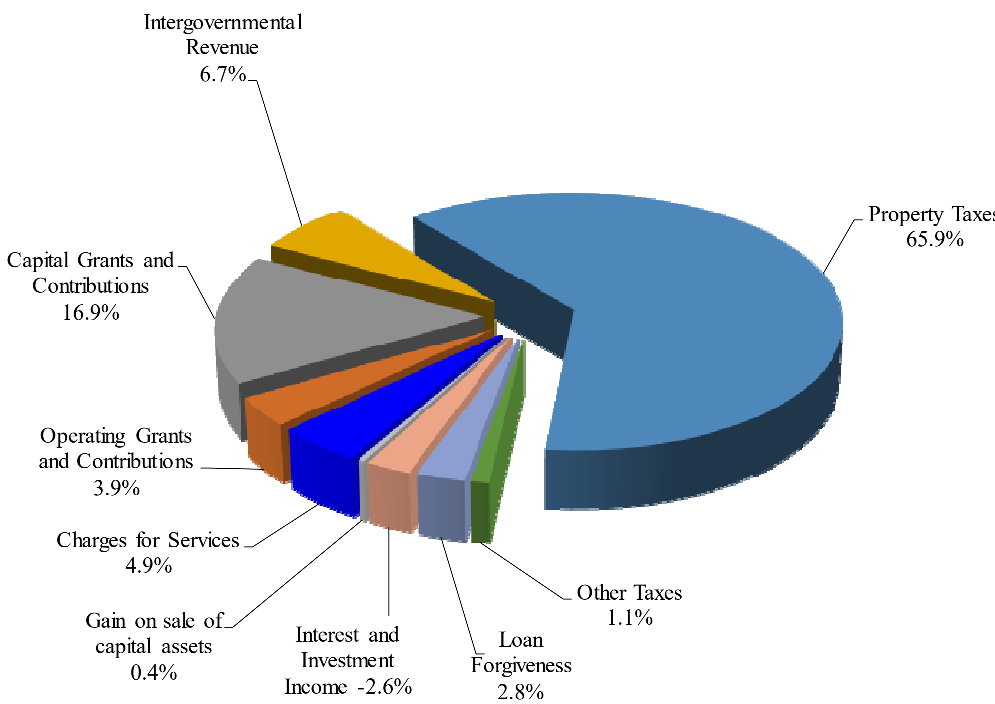
## GOVERNMENTAL ACTIVITIES (CONTINUED)

The following graph depicts various governmental activities and shows the program revenues and expenses directly related to those activities.

### Expenses and Program Revenues - Governmental Activities



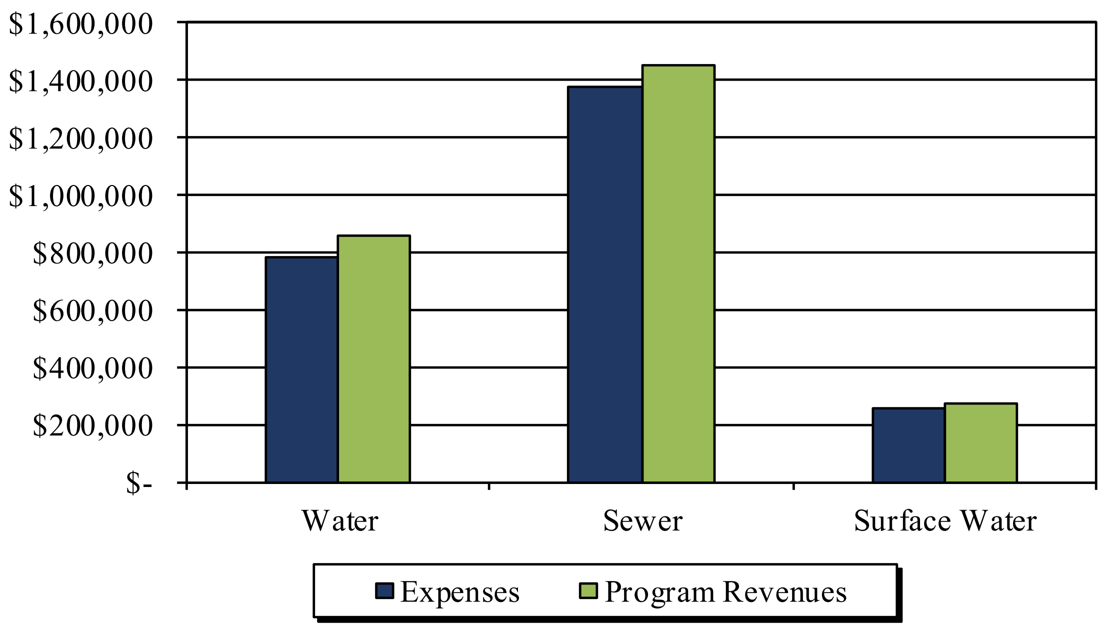

### Revenues by Source - Governmental Activities



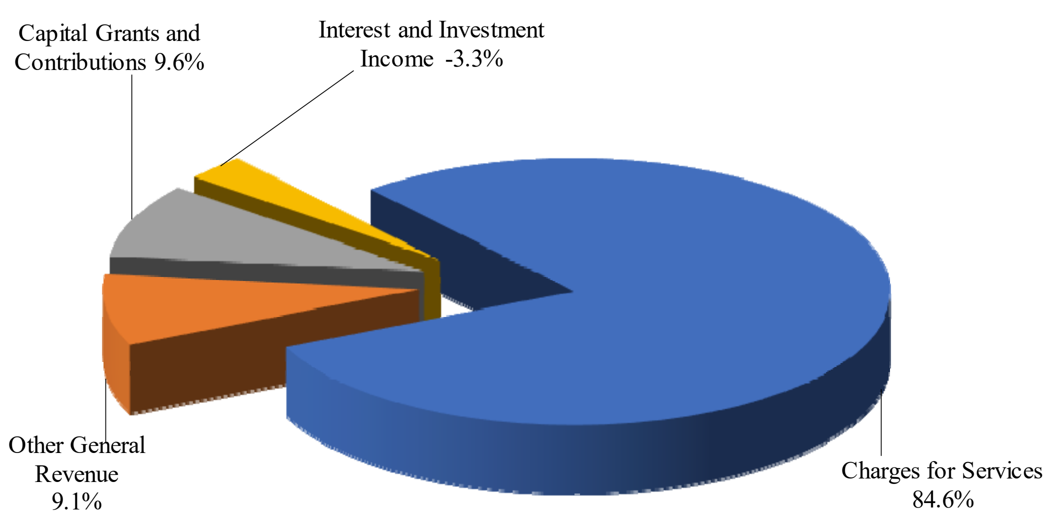
## BUSINESS-TYPE ACTIVITIES

Business-type activities increased the City's net position by $63,986. Key elements of this decrease are as follows:

**Expenses and Program Revenues - Business-type Activities**




**Revenues by Source - Business-type Activities**



## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the year.

***Governmental Funds***. As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $9,592,822, a decrease of $39,109 in comparison with the prior year. Approximately 20.6% of this total amount, $1,979,293, constitutes unassigned fund balance, which is available for spending at the City's discretion. The remainder of fund balance is not available for new spending because it is either 1) nonspendable ($255,808), 2) restricted ($3,373,837), 3) committed ($219,558), or 4) assigned ($3,764,326) for specific purposes.

The General Fund had a total fund balance of $2,436,541 at the current year end. The fund balance of the City's General Fund decreased $274,216 during the current fiscal year. See the below "General Fund Budgetary Highlights" for more detail information.

The Debt Service Fund had a fund balance of $2,069,384, all of which is restricted for the payment of future debt service. The fund balance increased $65,688 during the current fiscal year due to early collection of special assessments in prior years for current debt reduction.

The Capital Equipment Fund had a fund balance of $205,300. This is an increase of $132,479 from the previous year.

The Street Replacement Fund had a fund balance of $1,372,181. The fund balance increased $79,356 during the current fiscal year. The fund had expenditures in excess of revenues and transfers out allowing for a positive ending fund balance.

The Capital Revolving Fund had a fund balance of $2,174,934, all of which is assigned for future capital improvements. The fund balance decreased $59,443 during the current fiscal year.

### General Fund Budgetary Highlights

Actual revenues were $191,659 over budget and expenditures were $22,939 under budget; along with transfers and other financing sources, the result was a decrease in fund balance of $274,216.

Revenue highlights include:

- Intergovernmental funds were over budget by $154,945 due to the city receiving APRA funds.
- Licenses and permits were over budget by $50,779 due to building permit income.
- Investment income was under budget by $45,275 due to decreases in market value.

Expenditure highlights include:

- Public Safety was over budget by $19,669.
- Public Works was under budget by $45,819.

## FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS (CONTINUED)

### Capital Asset and Debt Administration

**Capital Assets**. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2022, amounts to $39,860,671 (net of accumulated depreciation).

Major public project capital asset events during the current fiscal year were as follows:

- Purchase of three squad cars.
- Purchase of asphalt trailer and John Deere 4X4 for public works.
- Multiple large projects started or continued during 2022 including:
  - Swenson Park Improvements
  - 2021 Street Project
  - East Viking Blvd
  - Public Safety Building

Additional information on the City's capital assets can be found in Note 4 starting on page 46 of this report.

**Capital Assets**
(Net of Depreciation)

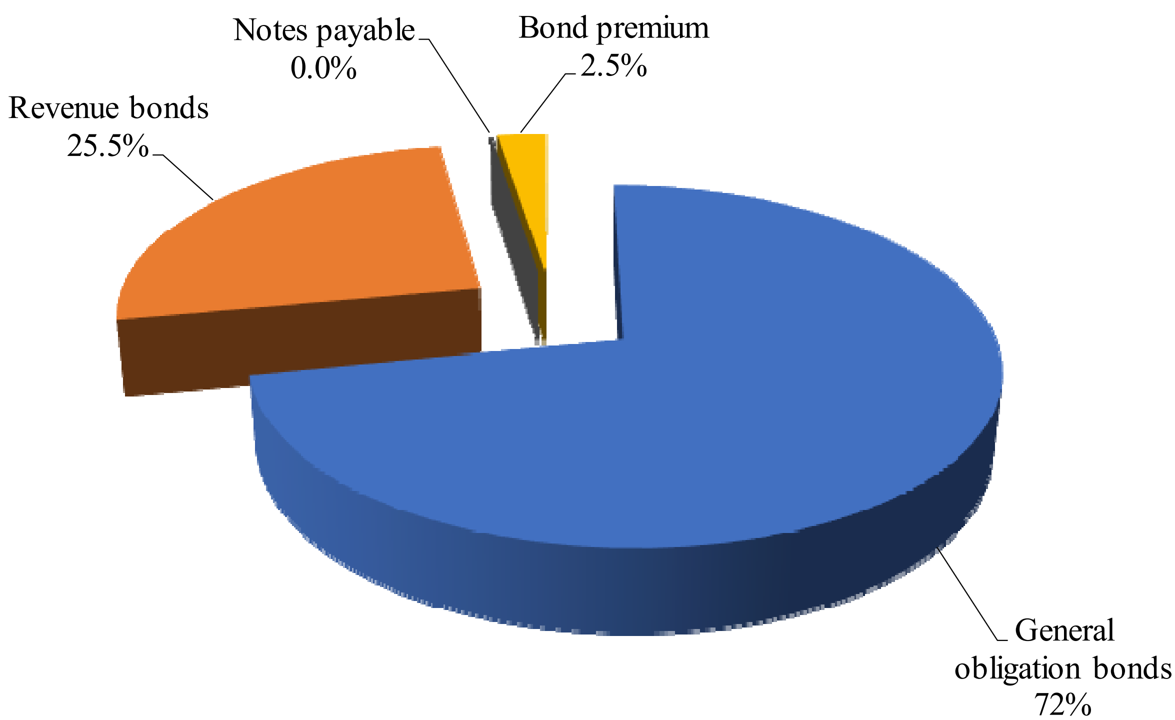
| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2022 | 2021 | Increase (Decrease) | 2022 | 2021 | Increase (Decrease) |
| Land | $ 869,787 | $ 869,787 | $ - | $ 6,284 | $ 6,284 | $ - |
| Construction in progress | 2,386,257 | 1,704,160 | 682,097 | 1,472,370 | 1,458,191 | 14,179 |
| Buildings and improvements | 182,444 | 195,653 | (13,209) | 187,427 | 202,779 | (15,352) |
| Machinery and equipment | 2,061,603 | 2,168,603 | (107,000) | 39,317 | 48,628 | (9,311) |
| Infrastructure | 17,268,236 | 18,079,672 | (811,436) | 15,386,946 | 15,957,106 | (570,160) |
| Total | $ 22,768,327 | $ 23,017,875 | $ (249,548) | $ 17,092,344 | $ 17,672,988 | $ (580,644) |

## LONG-TERM DEBT

At the end of the current fiscal year, the City had total bonded debt outstanding of $10,190,000. $7,530,000 is governmental-related debt, and $2,660,000 is enterprise fund-related debt. While all of the City's bonds have revenue streams, they are all backed by the full faith and credit of the City.

### Outstanding Debt

| | Governmental Activities | | | Business-type Activities | | |
|---|---|---|---|---|---|---|
| | 2022 | 2021 | Increase (Decrease) | 2022 | 2021 | Increase (Decrease) |
| General Obligation Improvement Bonds | $ 7,530,000 | $ 8,570,000 | $ (1,040,000) | $ - | $ - | $ - |
| General Obligation Revenue Bonds | - | - | - | 2,660,000 | 2,935,000 | (275,000) |
| Notes payable | - | 204,534 | (204,534) | - | - | - |
| Bond premium | 227,694 | 260,431 | (32,737) | 30,745 | 40,053 | (9,308) |
| Total | $ 7,757,694 | $ 9,034,965 | $ (1,277,271) | $ 2,690,745 | $ 2,975,053 | $ (284,308) |




The City's total debt decreased $1,561,579 during the current fiscal year due to the annually scheduled debt payments.

## LONG-TERM DEBT (CONTINUED)

Minnesota statutes limit the amount of net general obligation debt a City may issue to 3% of the market value of taxable property within the City. Net debt is debt payable solely from ad valorem taxes. The current debt limitation for the City is $26,772,261. The City is under the statutory debt limit as of December 31, 2022.

Additional information on the City's long-term debt can be found in Note 6 starting on page 49 of this report.

## ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

- The City's Tax Levy will increase 6.94% to $5,133,772 in 2023.
- With an increase in the City's Tax Capacity, the City's 2023 Tax Rate is expected to decrease 5.77% to 39.19%.
- The City will receive $255,771 in Local Government Aid in 2023 which is a decrease from 2022.
- A Water/Sewer Rate Study was conducted in 2018 and new rates were proposed for the following five years.
- The City began replacing water meters in 2019 and will finish this project in 2023.

All of these factors were considered in the preparation of the City's budget for the 2023 year.

### Requests for Information

This financial report is designed to provide a general overview of the City's finances for all those with an interest in the City's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City Administrator, 26885 Forest Blvd., Wyoming, MN 55092.

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**BASIC FINANCIAL STATEMENTS**

**City of Wyoming**
**Statement of Net Position**
**December 31, 2022**

| | Governmental Activities | Business-Type Activities | Total |
|---|---|---|---|
| **Assets** | | | |
| Cash and investments (including cash equivalents) | $ 11,296,884 | $ 4,756,020 | $ 16,052,904 |
| Receivables | | | |
| Accounts receivable | 62,636 | 575,606 | 638,242 |
| Interest receivable | 20,367 | - | 20,367 |
| Due from other governments | 182,658 | 14,704 | 197,362 |
| Taxes receivable | | | |
| Unremitted | 24,529 | - | 24,529 |
| Delinquent | 38,721 | - | 38,721 |
| Special assessments receivable | | | |
| Unremitted | 2,061 | 1,233 | 3,294 |
| Delinquent | 189,853 | 6,743 | 196,596 |
| Deferred | 1,704,864 | 81,749 | 1,786,613 |
| Prepaid items | 54,974 | 14,339 | 69,313 |
| Capital assets not being depreciated | | | |
| Land | 869,787 | 6,284 | 876,071 |
| Construction in progress | 2,386,257 | 1,472,370 | 3,858,627 |
| Capital assets (net of accumulated depreciation) | | | |
| Buildings and improvements | 182,444 | 187,427 | 369,871 |
| Machinery and equipment | 2,061,603 | 39,317 | 2,100,920 |
| Infrastructure | 17,268,236 | 15,386,946 | 32,655,182 |
| Net pension asset - fire relief | 482,595 | - | 482,595 |
| Total assets | 36,828,469 | 22,542,738 | 59,371,207 |
| **Deferred Outflows of Resources** | | | |
| Deferred outflows of resources related to fire relief pensions | 92,714 | - | 92,714 |
| Deferred outflows of resources related to city pensions | 2,444,266 | 120,186 | 2,564,452 |
| Total deferred outflow of resources | 2,536,980 | 120,186 | 2,657,166 |
| Total assets and deferred outflows of resources | $ 39,365,449 | $ 22,662,924 | $ 62,028,373 |
| **Liabilities** | | | |
| Accounts payable | $ 415,870 | $ 64,252 | $ 480,122 |
| Contracts payable | 25,380 | 52,912 | 78,292 |
| Deposits payable | 572,015 | - | 572,015 |
| Due to other governments | 7,974 | 23,137 | 31,111 |
| Salaries and benefits payable | 114,253 | 19,651 | 133,904 |
| Interest payable | 87,433 | 30,570 | 118,003 |
| Unearned revenue | 733,295 | - | 733,295 |
| Bond principal payable | | | |
| Payable within one year | 1,055,000 | 280,000 | 1,335,000 |
| Payable after one year | 6,702,694 | 2,410,745 | 9,113,439 |
| Compensated absences payable | | | |
| Payable within one year | 135,480 | 19,070 | 154,550 |
| Payable after one year | 316,121 | 44,495 | 360,616 |
| Net pension liability | 3,916,328 | 379,071 | 4,295,399 |
| Total liabilities | 14,081,843 | 3,323,903 | 17,405,746 |
| **Deferred Inflows of Resources** | | | |
| Deferred inflows related to fire relief pensions | 198,591 | - | 198,591 |
| Deferred inflows related to city pensions | 83,446 | 5,512 | 88,958 |
| Total deferred inflows of resources | 282,037 | 5,512 | 287,549 |
| **Net Position** | | | |
| Net investment in capital assets | 15,010,633 | 14,401,599 | 29,412,232 |
| Restricted | | | |
| Debt service | 3,279,742 | - | 3,279,742 |
| State aid streets | 783,583 | - | 783,583 |
| Park projects | 179,087 | - | 179,087 |
| Public safety expenses | 18,030 | - | 18,030 |
| Fire relief pension assets | 376,718 | | 376,718 |
| Other purposes | 122,313 | - | 122,313 |
| Unrestricted | 5,231,463 | 4,931,910 | 10,163,373 |
| Total net position | 25,001,569 | 19,333,509 | 44,335,078 |
| Total liabilities, deferred inflows of resources, and net position | $ 39,365,449 | $ 22,662,924 | $ 62,028,373 |

See notes to financial statements.

**City of Wyoming**
**Statement of Activities**
**Year Ended December 31, 2022**

| | | Program Revenue | | | Net (Expense) Revenues and Changes in Net Position | | |
|---|---|---|---|---|---|---|---|
| Functions/Programs | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions | Governmental Activities | Business-Type Activities | Totals |
| Governmental activities | | | | | | | |
| General government | $ 692,285 | $ 79,878 | $ 32,029 | $ - | $ (580,378) | $ - | $ (580,378) |
| Public safety | 2,538,267 | 276,617 | 195,445 | - | (2,066,205) | - | (2,066,205) |
| Public works | 2,168,729 | - | 34,841 | 1,423,239 | (710,649) | - | (710,649) |
| Culture and recreation | 333,892 | 7,520 | 2,825 | - | (323,547) | - | (323,547) |
| Economic development | 18,501 | - | - | - | (18,501) | - | (18,501) |
| Interest on long-term debt | 187,354 | - | 20,625 | - | (166,729) | - | (166,729) |
| Total governmental activities | 5,939,028 | 364,015 | 285,765 | 1,423,239 | (3,866,009) | - | (3,866,009) |
| Business-type activities | | | | | | | |
| Water | 783,361 | 705,599 | - | 153,887 | - | 76,125 | 76,125 |
| Sewer | 1,373,116 | 1,305,164 | - | 146,510 | - | 78,558 | 78,558 |
| Surface water | 255,324 | 268,386 | - | - | - | 13,062 | 13,062 |
| Total business-type activities | 2,411,801 | 2,279,149 | - | 300,397 | - | 167,745 | 167,745 |
| Total governmental and business-type activities | $ 8,350,829 | $ 2,643,164 | $ 285,765 | $ 1,723,636 | (3,866,009) | 167,745 | (3,698,264) |
| General revenues | | | | | | | |
| Property taxes levied for general purposes | | | | | 3,505,161 | - | 3,505,161 |
| Property taxes levied for capital improvements | | | | | 400,000 | - | 400,000 |
| Property taxes levied for debt service | | | | | 936,060 | - | 936,060 |
| Franchise taxes | | | | | 46,258 | - | 46,258 |
| Tax increments | | | | | 35,150 | - | 35,150 |
| Intergovernmental | | | | | 148,176 | - | 148,176 |
| State aids | | | | | 345,440 | - | 345,440 |
| Loan forgiveness | | | | | 204,534 | - | 204,534 |
| Unrestricted investment earnings | | | | | (191,277) | (104,564) | (295,841) |
| Gain on sale of capital assets | | | | | 28,950 | 805 | 29,755 |
| Total general revenues | | | | | 5,458,452 | (103,759) | 5,354,693 |
| Change in net position | | | | | 1,592,443 | 63,986 | 1,656,429 |
| Net position - beginning | | | | | 23,409,126 | 19,269,523 | 42,678,649 |
| Net position - ending | | | | | $ 25,001,569 | $ 19,333,509 | $ 44,335,078 |

**City of Wyoming**
**Balance Sheet - Governmental Funds**
**December 31, 2022**

| | | Debt Service | Capital Projects | |
|---|---|---|---|---|
| | General Fund | Debt Service | Capital Equipment (401) | Street Replacement (408) |
| **Assets** | | | | |
| Cash and investments | $ 3,136,175 | $ 2,269,434 | $ 372,603 | $ 1,509,684 |
| Accounts receivable | 1,240 | - | - | - |
| Interest receivable | 20,367 | - | - | - |
| Due from other funds | 606 | - | - | - |
| Due from other governments | 158 | - | - | 182,500 |
| Taxes receivable | | | | |
| Current | 24,529 | - | - | - |
| Delinquent | 38,721 | - | - | - |
| Special assessment receivable | | | | |
| Current | - | 1,389 | - | 672 |
| Delinquent | - | 188,673 | - | 1,180 |
| Deferred | 450 | 907,679 | - | 796,735 |
| Advance to other funds | 200,834 | - | - | - |
| Prepaid items | 54,974 | - | - | - |
| Total assets | $ 3,478,054 | $ 3,367,175 | $ 372,603 | $ 2,490,771 |
| **Liabilities** | | | | |
| Accounts payable | $ 147,412 | $ - | $ 120,125 | $ 112,794 |
| Contracts payable | - | - | - | 25,380 |
| Deposits payable | - | - | - | - |
| Due to other funds | - | 606 | - | - |
| Due to other governments | 7,382 | - | - | - |
| Salaries and benefits payable | 114,253 | - | - | - |
| Unearned revenue | 733,295 | - | - | - |
| Advance from other funds | - | 200,834 | 47,178 | - |
| Total liabilities | 1,002,342 | 201,440 | 167,303 | 138,174 |
| **Deferred Inflows of Resources** | | | | |
| Unavailable revenue - property taxes | 38,721 | - | - | - |
| Unavailable revenue - special assessments | 450 | 1,096,351 | - | 797,916 |
| Advanced appropriations - State Shared Tax | - | - | - | 182,500 |
| Total deferred inflows of resources | 39,171 | 1,096,351 | - | 980,416 |
| **Fund Balances** | | | | |
| Nonspendable | 255,808 | - | - | - |
| Restricted | - | 2,270,824 | - | - |
| Committed | - | - | - | - |
| Assigned | - | - | 205,300 | 1,372,181 |
| Unassigned | 2,180,733 | (201,440) | - | - |
| Total fund balances | 2,436,541 | 2,069,384 | 205,300 | 1,372,181 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 3,478,054 | $ 3,367,175 | $ 372,603 | $ 2,490,771 |

See notes to basic financial statements.

| Capital Projects | | | |
|---|---|---|---|
| Capital Revolving (409) | Escrow Fund (800, 801) | Nonmajor Governmental Funds | Total Governmental Funds |
| $ 2,127,756 | $ 543,812 | $ 1,337,420 | $ 11,296,884 |
| - | 61,396 | - | 62,636 |
| - | - | - | 20,367 |
| - | - | - | 606 |
| - | - | - | 182,658 |
| - | - | - | 24,529 |
| - | - | - | 38,721 |
| - | - | - | 2,061 |
| - | - | - | 189,853 |
| - | - | - | 1,704,864 |
| 47,178 | - | - | 248,012 |
| - | - | - | 54,974 |
| $ 2,174,934 | $ 605,208 | $ 1,337,420 | $ 13,826,165 |
| $ - | $ 33,193 | $ 2,346 | $ 415,870 |
| - | - | - | 25,380 |
| - | 572,015 | - | 572,015 |
| - | - | - | 606 |
| - | - | 592 | 7,974 |
| - | - | - | 114,253 |
| - | - | - | 733,295 |
| - | - | - | 248,012 |
| - | 605,208 | 2,938 | 2,117,405 |
| - | - | - | 38,721 |
| - | - | - | 1,894,717 |
| - | - | - | 182,500 |
| - | - | - | 2,115,938 |
| - | - | - | 255,808 |
| - | - | 1,103,013 | 3,373,837 |
| - | - | 219,558 | 219,558 |
| 2,174,934 | - | 11,911 | 3,764,326 |
| - | - | - | 1,979,293 |
| 2,174,934 | - | 1,334,482 | 9,592,822 |
| $ 2,174,934 | $ 605,208 | $ 1,337,420 | $ 13,826,165 |

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**City of Wyoming**
**Reconciliation of the Balance Sheet to**
**the Statement of Net Position - Governmental Funds**
**December 31, 2022**

| | | |
|---|---|---|
| Total fund balances - governmental funds | $ | 9,592,822 |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported as assets in governmental funds. | | |
| Capital assets | | 37,849,934 |
| Less accumulated depreciation | | (15,081,607) |
| Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the funds. | | |
| Long-term liabilities at year-end consist of: | | |
| Bond principal payable | | (7,530,000) |
| Unamortized bond premium | | (227,694) |
| Compensated absences payable | | (451,601) |
| Net pension liability - city pension | | (3,916,328) |
| Deferred outflows of resources and deferred Inflows of resources are created as a result of various differencers related to pensions that are not recognized in the governmental funds. | | |
| Deferred inflows related to city pensions | | (83,446) |
| Deferred outflows of resources related to city pensions | | 2,444,266 |
| Deferred inflows related to fire relief pensions | | (198,591) |
| Deferred outflows of resources related to fire relief pensions | | 92,714 |
| Fire relief association net pension asset created through contributions to a defined benefit pension plan which is not recognized in the governmental funds. | | 482,595 |
| Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are deferred in the funds. | | |
| Property taxes | | 38,721 |
| Special assessments | | 189,853 |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as reported as revenues in the funds. | | |
| Deferred special assessments | | 1,704,864 |
| State shared taxes | | 182,500 |
| Governmental funds do not report a liability for accrued interest until due and payable. | | (87,433) |
| Total net position - governmental activities | $ | 25,001,569 |

See notes to basic financial statements.

**City of Wyoming**
**Statement of Revenues, Expenditures, and**
**Changes in Fund Balances - Governmental Funds**
**Year Ended December 31, 2022**

| | | Debt Service | Capital Projects | |
|---|---|---|---|---|
| | General Fund | Debt Service | Capital Equipment (401) | Street Replacement (408) |
| **Revenues** | | | | |
| Property taxes | $ 3,447,010 | $ 936,060 | $ 200,000 | $ 200,000 |
| Tax increments | - | 35,150 | - | - |
| Miscellaneous taxes | 88,377 | - | - | - |
| Special assessments | - | 247,498 | - | 75,630 |
| Licenses and permits | 274,779 | - | - | - |
| Intergovernmental | 320,745 | 20,625 | 302,393 | 259,328 |
| Charges for services | 56,930 | - | - | - |
| Fines and forfeitures | 12,776 | - | - | - |
| Miscellaneous | | | | |
| Investment income | (20,275) | (30,573) | (3,625) | (32,289) |
| Contributions and donations | 1,000 | - | - | - |
| Other | 31,029 | - | 34,841 | 108,315 |
| Total revenues | 4,212,371 | 1,208,760 | 533,609 | 610,984 |
| **Expenditures** | | | | |
| Current | | | | |
| General government | 616,411 | - | - | - |
| Public safety | 2,268,918 | - | - | - |
| Public works | 859,224 | - | - | - |
| Culture and recreation | 236,186 | - | 29,272 | - |
| Economic development | - | 9,397 | - | - |
| Debt service | | | | |
| Principal | - | 1,040,000 | - | - |
| Interest and other charges | - | 237,633 | - | - |
| Capital outlay | | | | |
| Public safety | 17,034 | - | 554,194 | - |
| Public works | - | - | 335,101 | 387,670 |
| Culture and recreation | - | - | - | - |
| Total expenditures | 3,997,773 | 1,287,030 | 918,567 | 387,670 |
| Excess of reveues over (under) expenditures | 214,598 | (78,270) | (384,958) | 223,314 |
| **Other Financing Sources (Uses)** | | | | |
| Proceeds from sale of capital asset | 10,552 | - | 18,071 | - |
| Transfers in | - | 143,958 | 499,366 | - |
| Transfers out | (499,366) | - | - | (143,958) |
| Total other financing sources (uses) | (488,814) | 143,958 | 517,437 | (143,958) |
| Net change in fund balances | (274,216) | 65,688 | 132,479 | 79,356 |
| **Fund Balances** | | | | |
| Beginning of year | 2,710,757 | 2,003,696 | 72,821 | 1,292,825 |
| End of year | $ 2,436,541 | $ 2,069,384 | $ 205,300 | $ 1,372,181 |

| Capital Projects: Capital Revolving (409) | Capital Projects: Escrow Fund (800, 801) | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|
| $ - | $ - | $ 10,000 | $ 4,793,070 |
| - | - | - | 35,150 |
| - | - | - | 88,377 |
| - | - | - | 323,128 |
| - | - | - | 274,779 |
| - | - | 162,951 | 1,066,042 |
| - | - | 18,737 | 75,667 |
| - | - | - | 12,776 |
| (59,443) | - | (45,072) | (191,277) |
| - | - | 3,618 | 4,618 |
| - | - | 29,299 | 203,484 |
| (59,443) | - | 179,533 | 6,685,814 |
| - | - | - | 616,411 |
| - | - | 14,010 | 2,282,928 |
| - | - | - | 859,224 |
| - | - | - | 265,458 |
| - | - | 9,104 | 18,501 |
| - | - | - | 1,040,000 |
| - | - | - | 237,633 |
| - | - | - | 571,228 |
| - | - | - | 722,771 |
| - | - | 67,684 | 67,684 |
| - | - | 90,798 | 6,681,838 |
| (59,443) | - | 88,735 | 3,976 |
| - | - | 6,510 | 35,133 |
| - | - | - | 643,324 |
| - | - | - | (643,324) |
| - | - | 6,510 | 35,133 |
| (59,443) | - | 95,245 | 39,109 |
| 2,234,377 | - | 1,239,237 | 9,553,713 |
| $ 2,174,934 | $ - | $ 1,334,482 | $ 9,592,822 |

**City of Wyoming**
**Reconciliation of the Statement of Revenues,**
**Expenditures, and Changes in Fund Balances to**
**the Statement of Activities - Governmental Funds**
**Year Ended December 31, 2022**

| | |
|---|---|
| Net change in fund balances - total governmental funds: | $ 39,109 |
| Amounts reported for governmental activities in the Statement of Activities are different because: | |
| Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. | |
| Capital outlay | 955,618 |
| Depreciation expense | (1,198,983) |
| Disposal of capital assets | (6,183) |
| Compensated absences are recognized as paid in the governmental funds but recognized as the expense is incurred in the Statement of Activities. | 58,520 |
| Governmental funds recognize pension contributions as expenditures at the time of payment whereas the Statement of Activities factors in items related to pensions on a full accrual perspective. | (126,000) |
| Principal payments on long-term debt are recognized as expenditures in the governmental funds but have no impact on net position in the Statement of Activities. | 1,040,000 |
| Interest on long-term debt in the statement of activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and thus requires use of current financial resources. However, interest expense is recognized as the interest accrues, on the Statement of Activities regardless of when it is due. | 17,542 |
| Proceeds from long-term debt are recognized as an other financing source in the governmental funds but as a decrease in net position in the Statement of Activities. Also, governmental funds report the effect of premiums when debt is first issued, whereas these amounts are amortized in the Statement of Activities. | |
| Amortization of bond premium | 32,737 |
| Forgiveness of loan | 204,534 |
| Certain revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | |
| Deferred special assessments | 200,568 |
| State shared taxes | 182,500 |
| Delinquent receivables will be collected in subsequent years, but are not available soon enough to pay for the current period's expenditures and, therefore, are not revenues in the funds. | |
| Delinquent special assessments | 186,449 |
| Delinquent property taxes | 6,032 |
| Change in net position of governmental activities | $ 1,592,443 |

**City of Wyoming**
**Statement of Revenues, Expenditures, and**
**Changes in Fund Balance -**
**Budget and Actual - General Fund**
**Year Ended December 31, 2022**

| | Budgeted Amounts Original and Final | Actual | Variance with Final Budget - Over (Under) |
|---|---|---|---|
| **Revenues** | | | |
| Property taxes | $ 3,454,664 | $ 3,447,010 | $ (7,654) |
| Miscellaneous taxes | 82,748 | 88,377 | 5,629 |
| Licenses and permits | 224,000 | 274,779 | 50,779 |
| Intergovernmental | 165,800 | 320,745 | 154,945 |
| Charges for services | 53,500 | 56,930 | 3,430 |
| Fines and forfeitures | 15,000 | 12,776 | (2,224) |
| Miscellaneous | | | |
| Investment income | 25,000 | (20,275) | (45,275) |
| Contributions and donations | - | 1,000 | 1,000 |
| Other | - | 31,029 | 31,029 |
| Total revenues | 4,020,712 | 4,212,371 | 191,659 |
| **Expenditures** | | | |
| Current | | | |
| General government | 621,090 | 616,411 | (4,679) |
| Public safety | 2,249,249 | 2,268,918 | 19,669 |
| Public works | 905,043 | 859,224 | (45,819) |
| Culture and recreation | 232,230 | 236,186 | 3,956 |
| Capital outlay | | | |
| Public safety | 13,100 | 17,034 | 3,934 |
| Total expenditures | 4,020,712 | 3,997,773 | (22,939) |
| Excess of revenues over (under) expenditures | - | 214,598 | 214,598 |
| **Other financing sources (uses)** | | | |
| Proceeds from sale of capital asset | - | 10,552 | 10,552 |
| Transfers out | - | (499,366) | (499,366) |
| Total other financing sources (uses) | - | (488,814) | (488,814) |
| Net change in fund balance | $ - | (274,216) | $ (274,216) |
| **Fund Balance** | | | |
| Beginning of year | | 2,710,757 | |
| End of year | | $ 2,436,541 | |

See notes to basic financial statements.

**City of Wyoming**
**Statement of Net Position - Proprietary Funds**
**December 31, 2022**

| | Water (601, 860) | Sewer (602) | Surface Water (651) | Total Proprietary Funds |
|---|---|---|---|---|
| **Assets** | | | | |
| Current assets | | | | |
| Cash and cash equivalents | $ 1,522,908 | $ 2,757,632 | $ 475,480 | $ 4,756,020 |
| Accounts receivable | 186,308 | 327,031 | 62,267 | 575,606 |
| Special assessment receivable | | | | |
| Unremitted | 395 | 744 | 94 | 1,233 |
| Delinquent | 3,114 | 3,223 | 406 | 6,743 |
| Deferred | 26,210 | 49,330 | 6,209 | 81,749 |
| Due from other governments | 14,704 | - | - | 14,704 |
| Prepaid items | 5,564 | 8,775 | - | 14,339 |
| Total current assets | 1,759,203 | 3,146,735 | 544,456 | 5,450,394 |
| Noncurrent assets | | | | |
| Capital assets | | | | |
| Land | 6,284 | - | - | 6,284 |
| Buildings and improvements | 845,950 | - | - | 845,950 |
| Machinery and equipment | 46,092 | 100,779 | - | 146,871 |
| Infrastructure | 10,332,072 | 15,095,564 | 1,619,564 | 27,047,200 |
| Construction in process | - | 1,472,370 | - | 1,472,370 |
| Total capital assets | 11,230,398 | 16,668,713 | 1,619,564 | 29,518,675 |
| Less accumulated depreciation | (4,931,775) | (7,038,231) | (456,325) | (12,426,331) |
| Net capital assets | 6,298,623 | 9,630,482 | 1,163,239 | 17,092,344 |
| **Deferred Outflows of Resources** | | | | |
| Deferred outflows of resources related to city pensions | 58,155 | 54,684 | 7,347 | 120,186 |
| Total assets and deferred outflows of recources | $ 8,115,981 | $ 12,831,901 | $ 1,715,042 | $ 22,662,924 |
| **Liabilitiess** | | | | |
| Current liabilities | | | | |
| Accounts payable | $ 7,819 | $ 43,308 | $ 13,125 | $ 64,252 |
| Contracts payable | - | 52,912 | - | 52,912 |
| Salaries and benefits payable | 9,542 | 8,879 | 1,230 | 19,651 |
| Interest payable | 24,545 | 6,025 | - | 30,570 |
| Due to other governments | - | 23,137 | - | 23,137 |
| Compensated absences, amount due within one year | 11,073 | 7,997 | - | 19,070 |
| Bonds payable, amount due within one year | 164,895 | 115,105 | - | 280,000 |
| Total current liabilities | 217,874 | 257,363 | 14,355 | 489,592 |
| Noncurrent liabilities | | | | |
| Compensated absences, less current portion above | 25,836 | 18,659 | - | 44,495 |
| Bonds payable, less current portion above | 2,013,104 | 366,896 | - | 2,380,000 |
| Premium on bonds payable | 14,609 | 16,136 | - | 30,745 |
| Net pension liability | 183,424 | 172,475 | 23,172 | 379,071 |
| Total noncurrent liabilities | 2,236,973 | 574,166 | 23,172 | 2,834,311 |
| Total liabilities | 2,454,847 | 831,529 | 37,527 | 3,323,903 |
| **Deferred Inflows of Resources** | | | | |
| Deferred inflows related to city pensions | 2,667 | 2,508 | 337 | 5,512 |
| **Net Position** | | | | |
| Net investment in capital assets | 4,106,015 | 9,132,345 | 1,163,239 | 14,401,599 |
| Unrestricted | 1,552,452 | 2,865,519 | 513,939 | 4,931,910 |
| Total net position | 5,658,467 | 11,997,864 | 1,677,178 | 19,333,509 |
| Total liabilities, deferred inflows of resources, and net position | $ 8,115,981 | $ 12,831,901 | $ 1,715,042 | $ 22,662,924 |

See notes to basic financial statements.

**City of Wyoming**
**Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds**
**Year Ended December 31, 2022**

| | Water (601, 860) | Sewer (602) | Surface Water (651) | Total Proprietary Funds |
|---|---|---|---|---|
| Operating revenues | | | | |
| Charges for services | $ 704,357 | $ 1,305,164 | $ 231,628 | $ 2,241,149 |
| Operating expenses | | | | |
| Personnel services | 260,794 | 248,410 | 44,676 | 553,880 |
| Materials and supplies | 80,923 | 16,065 | 4,827 | 101,815 |
| Repairs and maintenance | 32,199 | 88,892 | 121,489 | 242,580 |
| Professional services | 36,394 | 31,493 | 7,345 | 75,232 |
| Insurance | 9,499 | 71 | - | 9,570 |
| Utilities | 38,941 | 12,766 | 30 | 51,737 |
| Depreciation | 220,962 | 326,187 | 51,423 | 598,572 |
| Other services and charges | 46,577 | 640,699 | 25,534 | 712,810 |
| Total operating expenses | 726,289 | 1,364,583 | 255,324 | 2,346,196 |
| Operating income (loss) | (21,932) | (59,419) | (23,696) | (105,047) |
| Nonoperating revenues (expenses) | | | | |
| Investment income | (34,151) | (64,870) | (5,543) | (104,564) |
| Gain on sale of capital asset | - | - | 805 | 805 |
| Refunds and reimbursements | 1,242 | - | 36,758 | 38,000 |
| Interest expense | (57,072) | (8,533) | - | (65,605) |
| Total nonoperating revenues (expenses) | (89,981) | (73,403) | 32,020 | (131,364) |
| Income (loss) before capital contributions | (111,913) | (132,822) | 8,324 | (236,411) |
| Capital contributions | 153,887 | 146,510 | - | 300,397 |
| Change in net position | 41,974 | 13,688 | 8,324 | 63,986 |
| Net position | | | | |
| Beginning of year | 5,616,493 | 11,984,176 | 1,668,854 | 19,269,523 |
| End of year | $ 5,658,467 | $ 11,997,864 | $ 1,677,178 | $ 19,333,509 |

City of Wyoming
Statement of Cash Flows - Proprietary Funds
Year Ended December 31, 2022

| | Water (601, 860) | Sewer (602) | Surface Water (651) | Total Proprietary Funds |
|---|---|---|---|---|
| **Cash Flows - Operating Activities** | | | | |
| Receipts from customers and users | $ 643,028 | $ 1,291,517 | $ 202,515 | $ 2,137,060 |
| Payments to suppliers | (268,866) | (770,471) | (146,472) | (1,185,809) |
| Payments to employees | (226,318) | (213,993) | (27,378) | (467,689) |
| Net cash flows - operating activities | 147,844 | 307,053 | 28,665 | 483,562 |
| **Cash Flows - Noncapital Financing Activities** | | | | |
| Refunds and reimbursements | 1,242 | - | 36,758 | 38,000 |
| **Cash Flows - Capital and Related Financing Activities** | | | | |
| Principal paid on debt | (163,492) | (111,508) | - | (275,000) |
| Interest paid on debt | (61,517) | (16,133) | - | (77,650) |
| Connection charges | 153,887 | 146,510 | - | 300,397 |
| Proceeds from sale of capital assets | - | - | 805 | 805 |
| Acquisition of capital assets | (3,750) | (14,178) | - | (17,928) |
| Net cash flows - capital and related financing activities | (74,872) | 4,691 | 805 | (69,376) |
| **Cash Flows - Investing Activities** | | | | |
| Interest and dividends received | (34,151) | (64,870) | (5,543) | (104,564) |
| Net change in cash and cash equivalents | 40,063 | 246,874 | 60,685 | 347,622 |
| **Cash and Cash Equivalents** | | | | |
| January 1 | 1,482,845 | 2,510,758 | 414,795 | 4,408,398 |
| December 31 | $ 1,522,908 | $ 2,757,632 | $ 475,480 | $ 4,756,020 |
| **Reconciliation of Operating Income (Loss) to Net Cash Flows - Operating Activities** | | | | |
| Operating income (loss) | $ (21,932) | $ (59,419) | $ (23,696) | $ (105,047) |
| Adjustments to reconcile operating gain (loss) to net cash flows | | | | |
| Operating activities | | | | |
| Depreciation expense | 220,962 | 326,187 | 51,423 | 598,572 |
| Pension related activity | 32,912 | 33,024 | 16,068 | 82,004 |
| Accounts receivable | (43,455) | (4,922) | (28,014) | (76,391) |
| Due from other governments | (14,704) | - | - | (14,704) |
| Prepaid items | (554) | (593) | - | (1,147) |
| Accounts payable | (23,779) | 42,121 | 12,753 | 31,095 |
| Special assessments | (3,170) | (8,725) | (1,099) | (12,994) |
| Due to other governmental units | - | (22,013) | - | (22,013) |
| Salaries payable | 2,804 | 2,478 | 1,230 | 6,512 |
| Compensated absences payable | (1,240) | (1,085) | - | (2,325) |
| Total adjustments | 169,776 | 366,472 | 52,361 | 588,609 |
| Net cash flows - operating activities | $ 147,844 | $ 307,053 | $ 28,665 | $ 483,562 |

See notes to basic financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### A. Reporting Entity

The City of Wyoming, Minnesota (the City) operates under the "Optional Plan A" form of government as defined by *Minnesota Statutes*. Under this plan, the government of the City is directed by a City Council composed of an elected Mayor and four elected City Councilmembers. The City Council exercises legislative authority and determines all matters of policy. The City Council appoints personnel responsible for the proper administration of all affairs relating to the City.

The City has considered all potential units for which it is financially accountable, and other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statements to be misleading or incomplete. The Governmental Accounting Standards Board (GASB) has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body, and (1) the ability of the primary government to impose its will on that organization or (2) the potential for the organization to provide specific benefits to or impose specific financial burdens on the primary government. Blended component units, although legally separate entities are, in substance, part of the City's operations and so data from these units are combined with data of the primary government. The City has the following component unit.

***Blended Component Unit.***

The Economic Development Authority (EDA) was created pursuant to *Minnesota Statutes* 469.090 through 469.108 to carry out economic and industrial development and redevelopment within the City in accordance with policies established by the City Council. The seven-member board of commissioners consists of two City Council members and five members appointed by City Council. The EDA may not exercise any of the powers enumerated by the authorizing *Minnesota Statutes* without prior approval of the City Council. The operations of the EDA are blended and reported in a separate special revenue fund.

### B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the City. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues.*

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting.* Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, other postemployment benefits, and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the City.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the tax is levied. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Unavailable revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are also recorded as unavailable revenue. On the modified accrual basis, receivables that will not be collected within the available period have also been reported as unavailable revenue in the fund financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

**C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)**
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

The City reports major governmental funds that are calculated based on these criteria:

1) Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total (that is, total governmental or total enterprise funds), and

2) Total assets and deferred outflows of resources, liabilities and deferred inflows of resources, revenues or expenditures/expenses of that individual governmental fund or enterprise fund are at least 5% of the corresponding total for all governmental and enterprise funds combined.

Description of Funds:

The following major governmental funds meet the criteria described above:

General Fund – This fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Debt Service Fund – This fund accounts for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources and special assessment bond principal and interest from special assessment levies when the City is obligated in some manner for the payment.

Capital Equipment Fund – This fund accounts for the accumulation of resources to fund special capital equipment purchases.

Street Replacement Fund – This fund accounts for the accumulation of resources to fund municipal street projects.

Capital Revolving Fund – This fund accounts for the accumulation of resources to fund capital projects.

Escrow Fund – This fund maintains escrow deposits and is used to pay for development costs incurred by the City.

The City reports the following major proprietary funds:

Water Fund – This fund accounts for costs associated with the City's water distribution system and ensure user charges are sufficient to pay for those costs.

Sewer Fund – This fund accounts for costs associated with the City's sewer collection system and ensure that user charges are sufficient to pay for those costs.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Description of Funds: (Continued)

The City reports the following major proprietary funds: (Continued)

Surface Water Fund – This fund accounts for the costs associated with the City's surface water system, which are financed by the surface water surcharge and ensure that user charges are sufficient to pay for those costs.

As a general rule the effect of interfund activity has been eliminated from government-wide financial statements. Exceptions to this general rule are various charges between the City's water and sewer function and various other functions of the City. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. The City also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, then unrestricted resources as they are needed.

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances

#### 1. Deposits and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. The proprietary funds' portion in the government-wide cash and temporary investments pool is considered to be cash and cash equivalents for purposes of the statement of cash flows.

Cash balances from all funds are pooled and invested, to the extent available, in certificates of deposit and other authorized investments. Earnings from such investments are allocated on the basis of applicable participation by each of the funds.

The City may also invest idle funds as authorized by *Minnesota Statutes*, as follows:

1. Direct obligations or obligations guaranteed by the United States or its agencies.

2. Shares of investment companies registered under the Federal Investment Company Act of 1940 and received the highest credit rating, rated in one of the two highest rating categories by a statistical rating agency, and have a final maturity of thirteen months or less.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 1. Deposits and Investments (Continued)

3. General obligations of a State or local government with taxing powers rated "A" or better; revenue obligations rated "AA" or better.

4. General obligations of the Minnesota Housing Finance Agency rated "A" or better.

5. Obligation of a school district with an original maturity not exceeding 13 months and (i) rated in the highest category by a national bond rating service or (ii) enrolled in the credit enhancement program pursuant to statute section 126C.55.

6. Bankers' acceptances of United States banks eligible for purchase by the Federal Reserve System.

7. Commercial paper issued by United States banks corporations or their Canadian subsidiaries, of highest quality category by at least two nationally recognized rating agencies and maturing in 270 days or less.

8. Repurchase or reverse repurchase agreements and securities lending agreements with financial institutions qualified as a "depository" by the government entity, with banks that are members of the Federal Reserve System with capitalization exceeding $10,000,000, a primary reporting dealer in U.S. government securities to the Federal Reserve Bank of New York, or certain Minnesota securities broker dealers.

9. Guaranteed Investment Contracts (GIC's) issued or guaranteed by a United States commercial bank, a domestic branch of a foreign bank, a United States insurance company, or its Canadian subsidiary, whose similar debt obligations were rated in one of the top two rating categories by a nationally recognized rating agency.

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

#### 2. Property Taxes

The City Council annually adopts a tax levy and certifies it to the County in December for collection the following year. The County is responsible for collecting all property taxes for the City. These taxes attach an enforceable lien on taxable property within the City on January 1 and are payable by the property owners in two installments. The taxes are collected by the County Treasurer and tax settlements are made to the City during January, June, and November each year.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 2. Property Taxes (Continued)

Delinquent taxes receivable includes the past six years' uncollected taxes. Governmental delinquent taxes have been offset by a deferred inflow of resources for delinquent taxes not received within 60 days after year-end in the fund financial statements.

#### 3. Accounts Receivable

Accounts receivable include amounts billed for services provided before year-end. Unbilled utility enterprise fund receivables are also included for services provided in 2022. There has been no allowance for doubtful accounts established.

#### 4. Special Assessments

Special assessments represent the financing for public improvements paid for by benefiting property owners. These assessments are recorded as receivables upon certification to the County. Special assessments are recognized as revenue when they are annually certified to the County or received in cash or within 60 days after year-end. All governmental deferred and delinquent special assessments receivable are offset by a deferred inflow of resources in the fund financial statements.

#### 5. Interfund Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account unless otherwise restricted, committed, or assigned in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

#### 6. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than $5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The City reports infrastructure assets on a network and subsystem basis. Accordingly, the amounts spent for the construction or acquisition of infrastructure assets are capitalized and reported in the government-wide financial statements.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 6. Capital Assets (Continued)

In the case of initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the City chose to include items dating back to June 30, 1980. The City was able to estimate the historical cost for the initial reporting of these assets through back trending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the City constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the City values these capital assets at the estimated acquisition of the item at the date of its donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment are depreciated using the straight-line method over the following estimated useful lives:

| Assets | Years |
|---|---|
| Buildings and Structures | 10-50 |
| Infrastructure | 20-50 |
| Machinery and Equipment | 3-20 |
| Other Assets | 3-15 |

#### 7. Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The City has only one item that qualifies for reporting in this category. Accordingly, the item, deferred pension resources, is reported only in the statements of net position. This item results from actuarial calculations and current year pension contributions made subsequent to the measurement date.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 8. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. The recognition of bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as an expense/expenditure in the period incurred.

In the fund financial statements, governmental fund types recognized bond premiums and discounts during the current period.

#### 9. Compensated Absences

It is the City's policy to permit employees to accumulate a limited amount earned but unused vacation and sick leave which is paid to the employee upon separation. A limited amount of earned but unused vacation and sick pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. In the governmental funds, compensated absences are generally liquidated by the General Fund.

#### 10. Pensions

For purposes of measuring the net pension liability, deferred outflows/inflows of resources, and pension expense, information about the fiduciary net position of the Public Employees Retirement Association (PERA) and additions to/deductions from PERA's fiduciary net position have been determined on the same basis as they are reported by PERA except that PERA's fiscal year-end is June 30. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments, and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

For purposes of measuring the net pension liability (asset), deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the defined benefit plan administered by Wyoming's Fire Relief Association and additions to and deductions from the plan's fiduciary net position have been determined on the same basis as they are reported by the plan. Investments are reported at fair value.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 11. Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item, which arises only under a modified accrual basis of accounting, which qualifies as needing to be reported in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from two sources: taxes and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The government has another item that qualifies for reporting in this category related to grants which is reported on the Statement of Net Position and the Governmental Funds Balance Sheet. This item is deferred until time requirements have been met.

The City has an additional item which qualifies for reporting in this category. The item, deferred pension resources, is reported only in the statements of net position and results from actuarial calculations.

#### 12. Fund Balance

In the fund financial statements, fund balance is divided into five classifications based primarily on the extent to which the City is bound to observe constraints imposed upon the use of resources reported in the governmental funds. These classifications are defined as follows:

Nonspendable Fund Balances – Amounts that cannot be spent because they are not in spendable form, such as prepaid items and long-term receivables.

Restricted Fund Balances – Amounts related to externally imposed constraints established by creditors, grantors, or contributors; or constraints imposed by state statutory provisions.

Committed Fund Balances – Amounts constrained for specific purposes that are internally imposed by formal action (resolution) of the City Council, which is the City's highest level of decision making authority. Committed amounts cannot be used for any other purpose unless the City Council modifies or rescinds the commitment by resolution.

Assigned Fund Balances – Amounts constrained for specific purposes that are internally imposed. In governmental funds other than the General fund, assigned fund balance represents all remaining amounts that are not classified as nonspendable and are neither restricted nor committed. In the General fund, assigned amounts represent intended uses established by the City Council itself or by an official to which the governing body delegates the authority. The City Council has adopted a fund balance policy which delegates the authority to assign amounts for specific purposes to the City Administrator.

## NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position/Fund Balances (Continued)

#### 12. Fund Balance (Continued)

Unassigned Fund Balances – The residual classification for the General Fund and also negative residual amounts in other funds.

The City's policy is to maintain a minimum unrestricted fund balance of 55% of subsequent years budgeted expenditures.

The City considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available. Additionally, the City would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

#### 13. Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net position is displayed in three components:

- Net Investment in Capital Assets – Consists of capital assets, net of accumulated depreciation reduced by any outstanding debt attributable to acquire capital assets.

#### 13. Net Position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net position is displayed in three components:

- Restricted Net Position – Consists of net position balances restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations of other governments.

- Unrestricted Net Position – All other net position balances that do not meet the definition of "restricted" or "net investment in capital assets".

#### 14. Budgetary Information

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the General fund. All annual appropriations lapse at year-end. The City does not use encumbrance accounting.

In August of each year, all departments of the City submit requests for appropriations to the City Administrator so that a budget may be prepared. Before September 30, the proposed budget is presented to the City Council for review. The City Council holds public hearings, and a final budget is prepared and adopted in early December.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the City Administrator. The legal level of budgetary control is the department level. Budgeted amounts are as originally adopted.

## NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

**Excess of Expenditures over Appropriations**
Budgetary control for governmental funds is established at the department level. Expenditures exceeded appropriations in the following General Fund departments for the year ending December 31, 2022.

| | Appropriations | Expenditures |
|---|---|---|
| General Fund | | |
| Accounting and auditing | $ 151,650 | $ 160,447 |
| Elections | 6,000 | 6,599 |
| Police | 2,031,599 | 2,077,747 |
| Engineering | 54,420 | 61,244 |
| Parks | 191,080 | 196,431 |

## NOTE 3 – DEPOSITS AND INVESTMENTS

### A. Components of Cash and Investments
Cash and investments at year-end consisted of the following:

| | |
|---|---|
| Deposits | $ 5,448,602 |
| Investments | 10,604,302 |
| Total | $ 16,052,904 |

Cash and investments are presented in the financial statements as follows

| | |
|---|---|
| Statement of Net Position | |
| Cash and investments | $ 16,052,904 |

### B. Deposits
In accordance with applicable *Minnesota Statutes*, the City maintains deposits at depository banks authorized by the City Council, including checking accounts and certificates of deposit. The following is considered the most significant risk associated with deposits:

Custodial Credit Risk – In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned, or the City will not be able to recover collateral securities in the possession of an outside party.

*Minnesota Statutes* require that all deposits be protected by federal deposit insurance, corporate surety bond, irrevocable standby letters of credit from Federal Home Loan Bank, or collateral. The market value of collateral pledged must equal 110% of the deposits not covered by federal deposit insurance or corporate surety bonds. Authorized collateral includes treasury bills, notes, and bonds; issues of U.S. government agencies; general obligations rated "A" or better; revenue obligations rated "AA" or better; irrevocable standard letters of credit issued by the Federal Home Loan Bank; and certificates of deposit. *Minnesota Statutes* require that securities pledged as collateral be held in safekeeping in a restricted account at the Federal Reserve Bank or in an account at a trust department of a commercial bank or other financial institution that is not owned or controlled by the financial institution furnishing the collateral.

## NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)

### B. Deposits (Continued)

At year-end, the City had non-pooled deposits with a carrying value of $96,089 and pooled deposits with a carrying value of $5,352,513. The bank balances were covered by federal depository insurance or by collateral pledged in the City's name. As stated above, Minnesota State statute requires 110% of deposits not covered by insurance, bonds, or irrevocable standby letters of credit from Federal Home Loan banks to be covered by collateral.

### C. Investments

At year-end, the City's investment balances were as follows:

| Investment Type | Fair Value | Less than 1 Year | 1-5 Years | Greater than 6 Years |
|---|---|---|---|---|
| Municipal Securities | $ 1,213,050 | $ - | $ 1,213,050 | $ - |
| Government Securities | 6,668,053 | 1,661,163 | 4,752,786 | 254,104 |
| Brokered Certificates of Deposit | 1,605,494 | 747,678 | 857,816 | - |
| Investments at amortized cost | | | | |
| Money Market funds | 1,117,705 | 1,117,705 | - | - |
| Total Investments | $ 10,604,302 | $ 3,526,546 | $ 6,823,652 | $ 254,104 |

The City has the following recurring fair value measurements at December 31, 2022:

- $9,486,597 of investments are valued using a matrix pricing model (Level 2 inputs).

The Minnesota Municipal Money Market Fund is regulated by *Minnesota Statutes* and the Board of Directors of the League of Minnesota Cities and is an external investment pool not registered with the Securities Exchange Commission (SEC) that follows the regulatory rules of the SEC. The City's investment in this trust is measured at the net asset value per share provided by the pool, which is based on an amortized cost method that approximates fair value. Investments in the 4M Plus must be deposited for a minimum of 14 days. Withdrawals prior to the 14-day restriction period will be subject to a penalty equal to seven days interest on the amount withdrawn. Financial statements of the 4M Fund can be obtained by contracting RBC Global Management at 100 South Fifth Street, Suite 2300, Minneapolis, MN 55402-1240.

The investments of the City are subject to the following risks:

Credit Risk: This is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Ratings are provided by various credit rating agencies and where applicable, indicate associated credit risk. *Minnesota Statutes* and the City's investment policy limit the City's investments to the list in Note 1, D. As of December 31, 2022, the municipal securities were rated Aaa to Aa3 by Moody's and AAA to AA- by S&P. The remaining securities were unrated.

## NOTE 3 – DEPOSITS AND INVESTMENTS (CONTINUED)

### C. Investments (Continued)

Custodial Credit Risk: This is the risk that, in the event of the failure of the Counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City will minimize custodial risk by obtaining collateral or bond for all uninsured amounts on deposit, and by obtaining necessary documentation to show compliance with state law and a perfected security interest under federal law.

Interest Rate Risk: This is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the city will minimize interest rate risk by structing the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity and managing the average maturity of the overall portfolio to be consistent with the risk profile of the City not to exceed 3.5 years.

Concentration of Credit Risk: This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. The City's investment policy does not address concentration of credit risk, placing no limit on the amount that may be invested in any one issuer. The City has not invested more than 5% of appliable investments in a single issuer.

## NOTE 4 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2022, was as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| Governmental activities | | | | |
| Capital assets not being depreciated | | | | |
| Land | $ 869,787 | $ - | $ - | $ 869,787 |
| Construction in progress | 1,704,160 | 682,097 | - | 2,386,257 |
| Total capital assets not being depreciated | 2,573,947 | 682,097 | - | 3,256,044 |
| Capital assets being depreciated | | | | |
| Buildings and improvements | 686,631 | - | - | 686,631 |
| Machinery and equipment | 5,301,737 | 228,963 | 157,385 | 5,373,315 |
| Infrastructure | 28,489,386 | 44,558 | - | 28,533,944 |
| Total capital assets being depreciated | 34,477,754 | 273,521 | 157,385 | 34,593,890 |
| Less accumulated depreciation for | | | | |
| Buildings and improvements | (490,978) | (13,209) | - | (504,187) |
| Machinery and equipment | (3,133,134) | (329,780) | (151,202) | (3,311,712) |
| Infrastructure | (10,409,714) | (855,994) | - | (11,265,708) |
| Total accumulated depreciation | (14,033,826) | (1,198,983) | (151,202) | (15,081,607) |
| Total capital assets being depreciated, net | 20,443,928 | (925,462) | 6,183 | 19,512,283 |
| Governmental activities capital assets, net | $ 23,017,875 | $ (243,365) | $ 6,183 | $ 22,768,327 |

## NOTE 4 – CAPITAL ASSETS (CONTINUED)

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|---|---|---|---|
| Business-type activities | | | | |
| Capital assets not being depreciated | | | | |
| Land | $ 6,284 | $ - | $ - | $ 6,284 |
| Construction in progress | 1,458,191 | 14,179 | - | 1,472,370 |
| Total capital assets Not being depreciated | 1,464,475 | 14,179 | - | 1,478,654 |
| Capital assets being depreciated | | | | |
| Buildings and improvements | 845,950 | - | - | 845,950 |
| Machinery and equipment | 146,871 | - | - | 146,871 |
| Infrastructure | 27,043,451 | 3,749 | - | 27,047,200 |
| Total capital assets being depreciated | 28,036,272 | 3,749 | - | 28,040,021 |
| Less accumulated depreciation for | | | | |
| Buildings and improvements | (643,171) | (15,352) | - | (658,523) |
| Machinery and equipment | (98,243) | (9,311) | - | (107,554) |
| Infrastructure | (11,086,345) | (573,909) | - | (11,660,254) |
| Total accumulated depreciation | (11,827,759) | (598,572) | - | (12,426,331) |
| Total capital assets being depreciated, net | 16,208,513 | (594,823) | - | 15,613,690 |
| Business-type activities capital assets, net | $ 17,672,988 | $ (580,644) | $ - | $ 17,092,344 |

Depreciation expense was charged to functions/programs of the City as follows:

| | |
|---|---|
| Governmental Activities | |
| General Government | $ 53,126 |
| Public Safety | 163,172 |
| Public Works | 939,120 |
| Culture and Recreation | 43,565 |
| Total Depreciation Expense - Governmental Activities | $ 1,198,983 |
| Business-type activities | |
| Water | $ 220,962 |
| Sewer | 326,187 |
| Surface Water | 51,423 |
| Total depreciation expense - governmental activities | $ 598,572 |

## NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

### A. Internal Balances

At December 31, 2022, advances to/from other funds for the City were as follows:

| | Advance to Other Funds | | |
|---|---|---|---|
| | General Fund | Capital Equipment | Total |
| Advance from other funds | | | |
| Capital Equipment Fund | $ - | $ 47,178 | $ 47,178 |
| Debt Service Fund | 200,834 | - | 200,834 |
| Total | $ 200,834 | $ 47,178 | $ 248,012 |

The City approved an advance to the Debt Service fund from the General Fund to provide funding for the tax increment financing bond payments due to the district not generating enough tax increment revenue to meet debt obligations. The advance will be paid back with future tax increments. The outstanding balance on the advance at year-end was $200,834.

The City approved an advance to the Capital Equipment fund from the Capital Revolving fund to provide funding for the 2019 Boyer Wester Star Dump Truck Loan. The outstanding balance on the advance at year-end was $47,178.

At December 31, 2022, there was amount of $606 due to the General Fund from the Debt Service Fund related to a cash deficit at year end for the G.O. Tax Increment Bonds (TIF 3-1) Fund.

### B. Transfers

The composition of interfund transfers as of December 31, 2022, is as follows:

| | Advance to Other Funds | | |
|---|---|---|---|
| | General Fund | Capital Equipment | Total |
| Advance from other funds | | | |
| Capital Equipment Fund | $ - | $ 47,178 | $ 47,178 |
| Debt Service Fund | 200,834 | - | 200,834 |
| Total | $ 200,834 | $ 47,178 | $ 248,012 |

The City transferred $499,366 from the General Fund to the Capital Revolving Fund for the purpose of the future capital expenditure budget. A transfer of $143,958 was made from the Street Replacement Fund to the Debt Service Fund for a change in funds of prepaid special assessments.

## NOTE 6 – LONG-TERM DEBT

### General Obligation (G.O.) Bonds

The City issues general obligation (G.O.) bonds to provide funds for the acquisition and construction of major capital facilities. G.O. bonds have been issued for both general government and proprietary activities. These bonds are reported in the proprietary funds if they are expected to be repaid from proprietary fund revenues. In addition, bonds have been issued to refund G.O. bonds.

G.O. bonds are direct obligations and pledge the full faith and credit of the City.

### General Obligation (G.O.) Improvement Bonds

The following bonds were issued to finance various improvements and will be repaid from special assessments levied on the properties benefiting from the improvements and ad valorem tax levies. All special assessment debt is backed by the full faith and credit of the City. Each year the combined assessment and tax levy equals 105% of the amount required for debt service. The excess of 5% is to cover any delinquencies in tax or assessment payments.

G.O. improvement bonds currently outstanding are as follows:

| | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year-End |
|---|---|---|---|---|---|
| G.O. Improvement Bonds, Series 2009A | $ 3,955,000 | 2.00-5.50% | 09/15/09 | 02/01/25 | $ 1,005,000 |
| G.O. Improvement Bonds, Series 2015A | 3,235,000 | 2.00-5.50% | 09/15/09 | 02/01/26 | 1,410,000 |
| G.O. Improvement Bonds, Series 2016A | 1,125,000 | 0.85-1.75% | 10/20/16 | 02/01/27 | 580,000 |
| G.O. Improvement Bonds, Series 2018A | 1,495,000 | 3.00-3.25% | 07/19/18 | 02/01/34 | 1,245,000 |
| G.O. Improvement Bonds, Series 2020A | 3,495,000 | 2.00% | 07/16/20 | 02/01/36 | 3,290,000 |
| Total G.O. Improvement Bonds | | | | | $ 7,530,000 |

Requirement to maturity for general obligation improvement bonds follows:

| | General Obligation Improvement Bonds Governmental Activities | | | |
|---|---|---|---|---|
| Year Ending December 31, | Principal | Interest | Subsidy | Total |
| 2023 | $ 1,055,000 | $ 192,294 | $ (16,037) | $ 1,231,257 |
| 2024 | 1,095,000 | 156,188 | (13,273) | 1,237,915 |
| 2025 | 1,130,000 | 118,210 | - | 1,248,210 |
| 2026 | 810,000 | 88,494 | - | 898,494 |
| 2027 | 445,000 | 73,394 | - | 518,394 |
| 2028-2032 | 1,720,000 | 245,065 | - | 1,965,065 |
| 2033-2036 | 1,275,000 | 49,744 | - | 1,324,744 |
| Total | $ 7,530,000 | $ 923,389 | $ (29,310) | $ 8,424,079 |

## NOTE 6 – LONG-TERM DEBT (CONTINUED)

### G.O. Revenue Bonds

The following bonds were issued to finance capital improvement in the enterprise funds. They will be retired from net revenue of the enterprise funds.

| | Authorized and Issued | Interest Rate | Issue Date | Maturity Date | Balance at Year-End |
|---|---|---|---|---|---|
| G.O. Utility Revenue Bonds, Series 2015A | $ 1,525,000 | 3.00% | 06/30/15 | 02/01/26 | $ 670,000 |
| G.O. Utility Revenue Bonds, Series 2015B | 2,670,000 | 0.75-3.10% | 11/12/15 | 02/01/36 | 1,990,000 |
| Total G.O. Revenue Bonds | | | | | $ 2,660,000 |

The annual debt service requirements to maturities for general obligation revenue bonds are as follows:

| | General Obligation Revenue Bonds Business-Type Activities | | |
|---|---|---|---|
| Year Ending December 31, | Principal | Interest | Total |
| 2023 | $ 280,000 | $ 69,765 | $ 349,765 |
| 2024 | 290,000 | 62,440 | 352,440 |
| 2025 | 295,000 | 54,852 | 349,852 |
| 2026 | 305,000 | 47,000 | 352,000 |
| 2027 | 130,000 | 41,385 | 171,385 |
| 2028-2032 | 710,000 | 151,738 | 861,738 |
| 2033-2038 | 650,000 | 40,757 | 690,757 |
| Total | $ 2,660,000 | $ 467,937 | $ 3,127,937 |

## NOTE 6 – LONG-TERM DEBT (CONTINUED)

During the year ended December 31, 2022, the following changes occurred in long-term liabilities:

| | Beginning Balance | Increases | Decreases | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| Governmental Activities | | | | | |
| Bonds payable | | | | | |
| G.O. Improvement Bonds | $ 8,570,000 | $ - | $ (1,040,000) | $ 7,530,000 | $ 1,055,000 |
| Unamortized Premium on Bonds | 260,431 | - | (32,737) | 227,694 | - |
| Total bonds payable | 8,830,431 | - | (1,072,737) | 7,757,694 | 1,055,000 |
| Notes from direct borrowing | 204,534 | - | (204,534) | - | - |
| Compensated Absences Payable | 510,121 | 207,606 | (266,126) | 451,601 | 135,480 |
| Long-term liabilities | $ 9,545,086 | $ 207,606 | $ (1,543,397) | $ 8,209,295 | $ 1,190,480 |
| Business-Type Activities | | | | | |
| G.O. Revenue Bonds | 2,935,000 | - | (275,000) | 2,660,000 | 280,000 |
| Unamortized Premium on Bonds | 40,053 | - | (9,308) | 30,745 | - |
| Compensated absences payable | 65,890 | 27,985 | (30,310) | 63,565 | 19,070 |
| Business-type activity long-term liabilities | $ 3,040,943 | $ 27,985 | $ (314,618) | $ 2,754,310 | $ 299,070 |

### Tax Increment Districts

The City's tax increment districts are subject to review by the State of Minnesota Office of the State Auditor (OSA). Any disallowed claims or misuse of tax increments could become a liability of the applicable fund. Management has indicated that they are not aware of any instances of noncompliance, which would have a material effect on the financial statements.

## NOTE 7 – FUND BALANCES

At December 31, 2022, portions of the City's fund balance are not available for appropriation due to not being in spendable form (Nonspendable), legal restrictions (Restricted), City Council action (Committed), policy and/or intent (Assigned). The following is a summary of the components of fund balance:

| | General | Debt Service | Capital Equipment | Street Replacement | Capital Revolving | Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|---|
| Nonspendable | | | | | | | |
| Prepaid items | $ 54,974 | $ - | $ - | $ - | $ - | $ - | $ 54,974 |
| Advances to other funds | 200,834 | - | - | - | - | - | 200,834 |
| Total nonspendable | 255,808 | - | - | - | - | - | 255,808 |
| Restricted | | | | | | | |
| Debt service | - | 2,270,824 | - | - | - | - | 2,270,824 |
| Public safety expenditures | - | - | - | - | - | 18,030 | 18,030 |
| Revolving loan | - | - | - | - | - | 21,674 | 21,674 |
| Park dedication | - | - | - | - | - | 179,087 | 179,087 |
| Lawful gambling | - | - | - | - | - | 100,639 | 100,639 |
| State Aid Streets | - | - | - | - | - | 783,583 | 783,583 |
| Total restricted | - | 2,270,824 | - | - | - | 1,103,013 | 3,373,837 |
| Committed | | | | | | | |
| Public safety expenditures | - | - | - | - | - | 28,542 | 28,542 |
| Economic Development | - | - | - | - | - | 191,016 | 191,016 |
| Total committed | - | - | - | - | - | 219,558 | 219,558 |
| Assigned | | | | | | | |
| Street replacement | - | - | - | 1,372,181 | - | - | 1,372,181 |
| Capital projects | - | - | 205,300 | - | 2,174,934 | 5,286 | 2,385,520 |
| Capital equipment | - | - | - | - | - | 6,625 | 6,625 |
| Total assigned | - | - | 205,300 | 1,372,181 | 2,174,934 | 11,911 | 3,764,326 |
| Unassigned | 2,180,733 | (201,440) | - | - | - | - | 1,979,293 |
| Total fund balance | $ 2,436,541 | $ 2,069,384 | $ 205,300 | $ 1,372,181 | $ 2,174,934 | $ 1,334,482 | $ 9,592,822 |

## NOTE 8 – PENSION PLANS

The city participates in various pension plans, total pension expense for the year ended December 31, 2022, was $491,538. The components of pension expense are noted in the following plan summaries.

The General Fund and Water and Sewer Funds typically liquidate the liability related to pensions.

### Public Employees′ Retirement Association

### A. Plan Description

The City participates in the following cost-sharing multiple-employer defined benefit pension plans administered by PERA. PERA′s defined benefit pension plans are established and administered in accordance with *Minnesota Statutes*, Chapters 353 and 356. PERA′s defined benefit pension plans are tax qualified plans under Section 401(a) of the Internal Revenue Code.

General Employees Retirement Plan

All full-time and certain part-time employees of the City are covered by the General Employees Plan. General Employees Plan members belong to the Coordinated Plan. Coordinated Plan members are covered by Social Security.

## NOTE 8 – PENSION PLANS (CONTINUED)

### A. Plan Description (Continued)

Public Employees Police and Fire Plan

The Police and Fire Plan, originally established for police officers and firefighters not covered by a local relief association, now covers all police officers and firefighters hired since 1980. Effective July 1, 1999, the Police and Fire Plan also covers police officers and firefighters belonging to local relief associations that elected to merge with and transfer assets and administration to PERA.

### B. Benefits Provided

PERA provides retirement, disability, and death benefits. Benefit provisions are established by state statute and can only be modified by the state Legislature. Vested, terminated employees who are entitled to benefits but are not receiving them yet, are bound by the provisions in effect at the time they last terminated their public service.

General Employees Plan Benefits

General Employees Plan benefits are based on a member's highest average salary for any 5 successive years of allowable service, age, and years of credit at termination of service. Two methods are used to compute benefits for PERA's Coordinated Plan members. Members hired prior to July 1, 1989, receive the higher of Method 1 or Method 2 formulas. Only Method 2 is used for members hired after June 30, 1989. Under Method 1, the accrual rate for a Coordinated members is 1.2% for each of the first 10 years of service and 1.7% for each additional year. Under Method 2, the accrual rate for Coordinated members is 1.7% for all years of service. For members hired prior to July 1, 1989, a full annuity is available when age plus years of service equal 90 and normal retirement age is 65. For members hired on or after July 1, 1989, normal retirement age is the age for unreduced Social Security benefits capped at 66.

Benefit increases are provided to benefit recipients each January. The postretirement increase is equal to 50% of the cost-of-living adjustment (COLA) announced by the SSA, with a minimum increase of at least 1% and a maximum of 1.5%. Recipients that have been receiving the annuity or benefit for at least a full year as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least one month but less than a full year as of the June 30 before the effective date of the increase will receive a reduced prorated increase. For members retiring on January 1, 2024, or later, the increase will be delayed until normal retirement age (age 65 if hired prior to July 1, 1989, or age 66 for individuals hired on or after July 1, 1989). Members retiring under Rule of 90 are exempt from the delay to normal retirement.

Police and Fire Plan Benefits

Benefits for the Police and Fire Plan members first hired after June 30, 2010, but before July 1, 2014, vest on a prorated basis from 50% after five years up to 100% after 10 years of credited service. Benefits for Police and Fire Plan members first hired after June 30, 2014, vest on a prorated basis from 50% after 10 years up to 100% after 20 years of credited service. The annuity accrual rate is 3% of average salary for each year of service. For Police and Fire Plan members who were first hired prior to July 1, 1989, a full annuity is available when age plus years of service equal at least 90.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### B. Benefits Provided (Continued)

Police and Fire Plan Benefits (Continued)

Benefit increases are provided to benefit recipients each January. The postretirement increase is fixed at 1%. Recipients that have been receiving the annuity or benefit for at least 36 months as of the June 30 before the effective date of the increase will receive the full increase. Recipients receiving the annuity or benefit for at least 25 months but less than 36 months as of the June 30 before the effective date of the increase will receive a reduced prorated increase.

### C. Contributions

*Minnesota Statutes* Chapter 353 sets the rates for employer and employee contributions. Contribution rates can only be modified by the state Legislature.

General Employees Fund Contributions

Coordinated Plan members were required to contribute 6.5% of their annual covered salary in fiscal year 2022 and the City was required to contribute 7.5% for Coordinated Plan members. The City′s contributions to the General Employees Fund for the year ended December 31, 2022, were $74,271. The City′s contributions were equal to the required contributions as set by state statute.

Police and Fire Fund Contributions

Police and Fire Plan members were required to contribute 11.8% of their annual covered salary in fiscal year 2022 and the City was required to contribute 17.7% for Police and Fire Plan members. The City's contributions to the Police and Fire Fund for the year ended December 31, 2022, were $170,772. The City's contributions were equal to the required contributions as set by state statute.

### D. Pension Costs

At December 31, 2022, the City reported a liability of $1,140,485 for its proportionate share of the General Employees Fund's net pension liability. The City's net pension liability reflected a reduction due to the State of Minnesota's contribution of $16 million. The State of Minnesota is considered a non-employer contributing entity and the State's contribution meets the definition of a special funding situation. The State of Minnesota's proportionate share of the net pension liability associated with the City totaled $33,611.

The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportionate share of the net pension liability was based on the City's contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA's participating employers. The City's proportionate share was 0.0144% at the end of the measurement period and 0.0145% for the beginning of the period.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### D. Pension Costs (Continued)

| | |
|---|---|
| City's proportionate share of the net pension liability | $ 1,140,485 |
| State of Minnesota's proportionate share of the net pension liability associated with the City | 33,611 |
| Total | $ 1,174,096 |

For the year ended December 31, 2022, the City recognized pension expense of $178,531 for its proportionate share of General Employees Plan's pension expense. Included in the amount, the City recognized $5,022 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of $16 million to the General Employees Fund.

At December 31, 2022, the City reported its proportionate share of the General Employees Plan′s deferred outflows of resources and deferred inflows of resources, related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 9,525 | $ 12,201 |
| Changes in actuarial assumptions | 259,851 | 4,381 |
| Net collective difference between projected and actual investment earnings | 14,280 | - |
| Changes in proportion | 40,802 | - |
| Contributions paid to PERA subsequent to the measurement date | 37,136 | - |
| Total | $ 361,594 | $ 16,582 |

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### D. Pension Costs (Continued)

General Employees Fund Pension Costs (Continued)

The $37,136 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending December 31, | Pension Expense Amount |
|---|---|
| 2023 | $ 124,745 |
| 2024 | 115,209 |
| 2025 | (35,218) |
| 2026 | 103,140 |
| Total | $ 307,876 |

Police and Fire Fund Pension Costs

At December 31, 2022, the City reported a liability of $3,154,914 for its proportionate share of the Police and Fire Fund′s net pension liability. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City′s proportionate share of the net pension liability was based on the City′s contributions received by PERA during the measurement period for employer payroll paid dates from July 1, 2021, through June 30, 2022, relative to the total employer contributions received from all of PERA′s participating employers. The City′s proportionate share was 0.0725% at the end of the measurement period and 0.0716% for the beginning of the period.

The State of Minnesota contributed $18 million to the Police and Fire Fund in the plan fiscal year ended June 30, 2022. The contribution consisted of $9 million in direct state aid that does meet the definition of a special funding situation and $9 million in supplemental state aid that does not meet the definition of a special funding situation. The $9 million direct state aid was paid on October 1, 2021. Thereafter, by October 1 of each year, the State will pay $9 million to the Police and Fire Fund until full funding is reached or July 1, 2048, whichever is earlier. The $9 million in supplemental state aid will continue until the fund is 90% funded, or until the State Patrol Plan (administered by the Minnesota State Retirement System) is 90% funded, whichever occurs later.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### D. Pension Costs (Continued)

Police and Fire Fund Pension Costs (Continued)

The State of Minnesota is included as a non-employer contributing entity in the Police and Fire Retirement Plan Schedule of Employer Allocations and Schedule of Pension Amounts by Employer (pension allocation schedules) for the $9 million in direct state aid. Police and Fire Plan employers need to recognize their proportionate share of the State of Minnesota's pension expense (and grant revenue) under GASB 68 special funding situation accounting and financial reporting requirements. For the year ended December 31, 2022, the City recognized pension expense of $268,569 for its proportionate share of the Police and Fire Plan's pension expense. Included in this amount, the City recognized $26,746 as pension expense (and grant revenue) for its proportionate share of the State of Minnesota's contribution of $9 million to the Police and Fire Fund.

The State of Minnesota is not included as a non-employer contributing entity in the Police and Fire Pension Plan pension allocation schedules for the $9 million in supplemental state aid. The City also recognized $6,525 for the year ended December 31, 2022, as revenue and an offsetting reduction of the net pension liability for its proportionate share of the State of Minnesota's on-behalf contributions to the Police and Fire Fund.

At December 31, 2022, the City reported its proportionate share of the Police and Fire Plan′s deferred outflows of resources and deferred inflows of resources related to pensions from the following sources.

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual economic experience | $ 192,528 | $ - |
| Changes in actuarial assumptions | 1,848,983 | 19,651 |
| Net collective difference between projected and actual investment earnings | 55,604 | - |
| Changes in proportion | 20,357 | 52,725 |
| Contributions paid to PERA subsequent to the measurement date | 85,386 | - |
| Total | $ 2,202,858 | $ 72,376 |

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### D. Pension Costs (Continued)

Police and Fire Fund Pension Costs (Continued)

The $85,386 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending December 31, | Pension Expense Amount |
|---|---|
| 2023 | $ 389,546 |
| 2024 | 399,081 |
| 2025 | 349,974 |
| 2026 | 642,844 |
| 2027 | 263,651 |
| Total | $ 2,045,096 |

### E. Long-Term Expected Return on Investment

The State Board of Investment, which manages the investments of PERA, prepares an analysis of the reasonableness on a regular basis of the long-term expected rate of return using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce an expected long-term rate of return by weighting the expected future rates of return by the target asset allocation percentages. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term |
|---|---|---|
| Domestic equity | 33.5 % | 5.10 % |
| International equity | 16.5 | 5.30 |
| Fixed income | 25.0 | 0.75 |
| Private markets | 25.0 | 5.90 |
| Total | 100.0 % | |

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### F. Actuarial Methods and Assumptions

The total pension liability in the June 30, 2022, actuarial valuation was determined using an individual entry-age normal actuarial cost method. The long-term rate of return on pension plan investments used in the determination of the total liability is 6.5%. This assumption is based on a review of inflation and investments return assumptions from a number of national investment consulting firms. The review provided a range of return investment return rates deemed to be reasonable by the actuary. An investment return of 6.5% was deemed to be within that range of reasonableness for financial reporting purposes.

Inflation is assumed to be 2.25% for the General Employees Plan and 2.25% for the Police and Fire Plan. Benefit increases after retirement are assumed to be 1.25% for the General Employees. The Police and Fire Plan benefit increase is fixed at 1% per year and that increase was used in the valuation.

Salary growth assumptions in the General Employees Plan range in annual increments from 10.25% after one year of service to 3.0% after 27 years of service. In the Police and Fire Plan, salary growth assumptions range from 11.75% after one year of service to 3.0% after 24 years of service.

Mortality rates for the General Employees Plan are based on the Pub-2010 General Employee Mortality Table. Mortality rates for the Police and Fire Plan are based on the Pub-2010 Public Safety Employee Mortality tables. The tables are adjusted slightly to fit PERA's experience.

Actuarial assumptions for the General Employees Plan are reviewed every four years. The most recent four-year experience study for the General Employees Plan was completed in 2019. The assumption changes were adopted by the Board and became effective with the July 1, 2020, actuarial valuation. The most recent four-year experience study for the Police and Fire Plan was completed in 2020 and was adopted by the Board and became effective with the July 1, 2021, actuarial valuation.

The following changes in actuarial assumptions and plan provisions occurred in 2022:

General Employees Fund

Changes in Actuarial Assumptions
- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.

Changes in Plan Provisions
- There have been no changes since the previous valuation.

Police and Fire Fund

Changes in Actuarial Assumptions
- The mortality improvement scale was changed from MP-2020 to MP-2021.
- The single discount rate was changed from 6.5% to 5.4%.

Changes in Plan Provisions
- There have been no changes since the previous valuation.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### G. Discount Rate

The discount rate for the General Employees Plan used to measure the total pension liability in 2022 was 6.5%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members and employers will be made at rates set in *Minnesota Statutes*. Based on these assumptions, the fiduciary net position of the General Employees Fund was projected to be available to make all projected future benefit payments of current Plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

In the Police and Fire Fund, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members through June 30, 2060. Beginning in the fiscal year ended June 30, 2061, projected benefit payments exceed the fund's projected fiduciary net position. Benefit payments projected after were discounted at the municipal bond rat of 3.69% (based on the weekly rate closest to but not later than the measurement date of the Fidelity "20-Year Municipal GO AA Index"). The resulting equivalent single discount rate of 5.4% for the Police and Fire Fund was determined to give approximately the same present value of projected benefits when applied to all years of projected benefits as the present value of projected benefits using 6.5% applied to all years of projected benefits through the point of asset depletion and 3.69% thereafter.

### H. Pension Liability Sensitivity

The following presents the City′s proportionate share of the net pension liability for all plans it participates in, calculated using the discount rate disclosed in the preceding paragraph, as well as what the City′s proportionate share of the net pension liability would be if it were calculated using a discount rate 1 percentage point lower or 1 percentage point higher than the current discount rate:

| | 1% Decrease in Discount Rate (5.5%) | Current Discount Rate (6.5%) | 1% Increase in Discount Rate (7.5%) |
|---|---|---|---|
| City's proportionate share of the General Employees Fund net pension liability | $ 1,801,455 | $ 1,140,485 | $ 598,387 |

| | 1% Decrease in Discount Rate (4.4%) | Current Discount Rate (5.4%) | 1% Increase in Discount Rate (6.4%) |
|---|---|---|---|
| City's proportionate share of the Police and Fire Fund net pension liability | $ 4,774,557 | $ 3,154,914 | $ 1,845,529 |

## NOTE 8 – PENSION PLANS (CONTINUED)

### Public Employees′ Retirement Association (Continued)

### I. Pension Plan Fiduciary Net Position

Detailed information about each pension plan′s fiduciary net position is available in a separately issued PERA financial report that includes financial statements and required supplementary information. That report may be obtained on the Internet at www.mnpera.org.

### J. Public Employees Defined Contribution Plan (Defined Contribution Plan)

Council members are covered by the Defined Contribution Plan, a multiple-employer deferred compensation plan administered by PERA. The Defined Contribution Plan is a tax qualified plan under Section 401(a) of the Internal Revenue Code and all contributions by or on behalf of employees are tax deferred until time of withdrawal.

The defined contribution plan consists of individual accounts paying a lump-sum benefit. Plan benefits depend solely on amounts contributed to the plan plus investment earnings, less administrative expenses; therefore, there is no future liability to the City. *Minnesota Statutes*, Chapter 353D.03, specifies plan provisions, including the employee and employer contribution rates for those qualified personnel who elect to participate. An eligible elected official who decides to participate contributes 5% of salary which is matched by the elected official′s employer. Employees who are paid for their services may elect to make member contributions in an amount not to exceed the employer share.

Employer and employee contributions are combined and used to purchase shares in one or more of the seven accounts of the Minnesota Supplemental Investment Fund. For administering the plan, PERA receives 2% of employer contributions and twenty-five hundredths of 1% (.25%) of the assets in each member′s account annually.

Pension expense for the year is equal to the contributions made. Total contributions made by the City during fiscal year 2022 were:

| Contribution Amount | | Percentage of Covered Payroll | | |
|---|---|---|---|---|
| Employee | Employer | Employee | Employer | Required Rate |
| $ 200 | $ 200 | 5% | 5% | 5% |

### Defined Benefit Pension Plan – Volunteer Firefighter′s Relief Association

### A. Plan Description

The City of Wyoming Firefighter's Relief Association is the administrator of a single employer defined benefit pension plan established to provide benefits for members of the City of Wyoming Fire Department per *Minnesota State Statutes*.

The Association issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to City of Wyoming Firefighter′s Association, 26885 Forest Blvd, Wyoming, MN 55092 or by calling (651) 257-4100.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Defined Benefit Pension Plan – Volunteer Firefighter′s Relief Association (Continued)

**B. Benefits Provided**

A firefighter who completes at least 20 years as an active member of the Department is entitled, after age 50, to a full service pension upon retirement. The lump sum pension is based on completed months of service. The current lump sum pension is based on $4,000 per year of service plus a supplemental benefit of 10% of the regular lump sum distribution, but not more than $1,000.

The bylaws of the Association also provide for an early vested service pension for a retiring member who has completed fewer than 20 years of service. The reduced pension, available to members with 10 years of service, the lump sum pension will be reduced by 4% for each year of service less than 20 years. This percentage increases 4% per year so that at 20 years of service, the full amount prescribed is paid. Members who retire with less than 20 years of service and have reached the age of 50 years and have completed at least 10 years of active membership are entitled to a reduced service pension not to exceed the amount calculated by multiplying the member's service pension for the completed years of service times the applicable nonforfeitable percentage of pension.

**C. Members Covered by Benefit Terms**

At December 31, 2021, the following members were covered by the benefit terms:

| | |
|---|---|
| Inactive members entitled to but not yet receiving benefits | 4 |
| Active members | 29 |
| Total | 33 |

**D. Contributions**.

*Minnesota Statutes* Chapter 424A.092 specifies minimum support rates required on an annual basis. The minimum support rates from the municipality and from State aids are determined as the amount required to meet the normal cost plus amortizing any existing prior service costs over a ten year period. The City′s obligation is the financial requirement for the year less state aids. Any additional payments by the City shall be used to amortize the unfunded liability of the relief association. The Association is comprised of volunteers: therefore, there are no payroll expenditures (i.e., there are no covered payroll percentage calculations). During 2022, the City recognized as revenue and as an expenditure an on behalf payment of $54,798 made by the State of Minnesota for the Relief Association. The City also contributed $7,400 to the Relief Association.

**E. Net Pension Liability**

The City′s net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Defined Benefit Pension Plan – Volunteer Firefighter′s Relief Association (Continued)

### E. Net Pension Liability (Continued)

*Actuarial Assumptions*
The total pension liability measured at December 31, 2021, was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | | |
|---|---|---|
| Inflation | 2.25 % | |
| Investment rate | 4.75 % | Net of pension plan investment expenses: including inflation |

*Actuarial Assumptions*
The mortality assumptions include Pub-2010 Public Safety Employee mortality tables with projected mortality improvements based on scale MP-2020 for Healthy Pre-retirement and Pub-2010 Healthy Retired Public Safety mortality tables with projected mortality improvements based on scale MP-2020 with male rates being adjusted by a factor of 0.98 for Healthy Post-retirement. Disabled use Pub-2010 Public Safety Disabled Retiree mortality tables with projected mortality improvements based on scale MP-2020. Male rates are adjusted by a factor of 1.05.

The value of death benefits is similar to the value of the retirement pension. Because of low retirement ages, the plan assumes no pre-retirement mortality. Post-retirement mortality does not apply as the benefit structure and form of payment do not reflect lifetime benefits.

The long-term return on assets has been set based on the plan′s target investment allocation along with long-term return expectations by asset class. When there is sufficient historical evidence of market outperformance, historical average returns may be considered. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan′s target asset allocation as of the measurement date are summarized in the table on the following page.

| Asset Class | Target Allocation | Long-Term Expected Real Rate of Return |
|---|---|---|
| Domestic equity | 45.16 % | 4.42% |
| Fixed income | 34.32 | 1.00 |
| Cash and Equivalents | 20.52 | -0.33 |
| Total | 100.00 % | |

*Discount Rate*
The discount rate used to measure the total pension liability was 4.75%. Assets were projected using expected benefit payments and expected asset returns. Expected benefit payments by year were discounted using the expected asset return assumption for years in which the assets were sufficient to pay all benefit payments. Any remaining benefit payments after the trust fund is exhausted are discounted at the municipal bond rate. The equivalent single rate is the discount rate.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Defined Benefit Pension Plan – Volunteer Firefighter′s Relief Association (Continued)

### E. Net Pension Liability (Continued)

| | Increase (Decrease) | | |
|---|---|---|---|
| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
| Balances at January 1, 2022 | $ 414,355 | $ 936,867 | $ (522,512) |
| Changes for the year | | | |
| Service cost | 35,474 | - | 35,474 |
| Interest cost | 25,085 | - | 25,085 |
| Differences between expected and actual experience | (28,809) | - | (28,809) |
| Changes of assumptions | 30,286 | - | 30,286 |
| Changes of benefit terms | 139,657 | - | 139,657 |
| State and local contributions | - | 58,609 | (58,609) |
| Net investment income | - | 103,167 | (103,167) |
| Benefit payments | (27,133) | (27,133) | - |
| Net changes | 174,560 | 134,643 | 39,917 |
| Balances at December 31, 2022 | $ 588,915 | $ 1,071,510 | $ (482,595) |

Sensitivity of the net pension liability to changes in the discount rate. The following presents the net pension liability of the City, calculated using the discount rate of 4.75%, as well as what the City′s net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.75%) or 1-percentage-point higher (5.75%) than the current rate:

| | 1% Decrease in Discount Rate (3.75%) | Current Discount Rate Rate (4.75%) | 1% Increase in Discount Rate (5.75%) |
|---|---|---|---|
| City's net pension liability (asset) | $ (448,699) | $ (482,595) | $ (514,550) |

Detailed information about the pension plan′s fiduciary net position is available in the separately issued relief association financial report.

## NOTE 8 – PENSION PLANS (CONTINUED)

### Defined Benefit Pension Plan – Volunteer Firefighter's Relief Association (Continued)

### G. Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2022, the City recognized pension expense of $44,238. At December 31, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual liability | $ - | $ 102,266 |
| Changes in actuarial assumptions | 30,516 | - |
| Net collective difference between projected and actual investment earnings | - | 96,325 |
| Contributions paid subsequent to the measurement date | 62,198 | - |
| Total | $ 92,714 | $ 198,591 |

The $62,198 reported as deferred outflows of resources related pensions resulting from the City's contribution to the relief association subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as shown on the following page.

| Year Ending | Total |
|---|---|
| 2023 | $ (34,482) |
| 2024 | (43,837) |
| 2025 | (30,368) |
| 2026 | (17,422) |
| 2027 | (7,446) |
| Thereafter | (34,520) |
| Total | $ (168,075) |

### H. Payable to the Pension Plan

At December 31, 2022, the City reported a payable of $0 for the outstanding amount of contributions to the pension plan required for the year ended December 31, 2022.

## NOTE 9 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the City carries insurance. The City obtains insurance through participation in the League of Minnesota Cities Insurance Trust (LMCIT), which is a risk sharing pool with approximately 800 other governmental units. The City pays an annual premium to LMCIT for its workers compensation and property and casualty insurance. The LMCIT is self-sustaining through member premiums and will reinsure for claims above a prescribed dollar amount for each insurance event. Settled claims have not exceeded the City's coverage in any of the past three fiscal years.

Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities, if any, include an amount for claims that have been incurred but not reported (IBNRs). The City's management is not aware of any incurred but not reported claims.

## NOTE 10 - JOINT VENTURE

The City is member of the Chisago Lakes Joint Sewage Treatment Commission (CLJSTC) along with five other communities. The purpose of the CLJSTC is to provide administration and operation of the disposal system serving all six communities. Each community owns a percentage of the assets of the Commission and is responsible for a proportionate share of expenses and debt. The City costs are reflected in the Sewer enterprise fund and totaled $327,724 and $327,206 for the years ended 2022 and 2021, respectively. Totals from the most recently issued condensed combined financial statements of the CLJSTC are below and on the following page.

**Statement of Net Position**
**December 31, 2022**

| | |
|---|---|
| Assets | |
| Current assets | $ 2,065,327 |
| Capital assets and other noncurrent assets | 12,140,198 |
| Total assets | 14,205,525 |
| Liabilities | |
| Current liabilities | 1,044,861 |
| Noncurrent liabilities | 3,838,052 |
| Total liabilities | 4,882,913 |
| Net position | |
| Net investment in capital assets | 6,397,742 |
| Restricted | 1,553,949 |
| Unrestricted | 1,370,921 |
| Total net position | $ 9,322,612 |

## NOTE 10 - JOINT VENTURE (CONTINUED)

**Statement of Activities**
**December 31, 2022**

| | |
|---|---|
| Revenues | |
| Operating | $ 2,137,131 |
| Nonoperating | 15,493 |
| Total revenues | 2,152,624 |
| Expenses | |
| Operating | 2,182,530 |
| Nonoperating | 103,746 |
| Total expenses | 2,286,276 |
| Change in net position | (133,652) |
| Net position - beginning of year | 9,456,264 |
| Net position - end of year | $ 9,322,612 |

## NOTE 11 – COMMITMENTS

At December 31, 2022, the City had outstanding construction commitments totaling $547,786 for the East Viking Boulevard Utility Project and the 2021 Street Improvement Project. There were additional outstanding commitments related to the purchase of various vehicles and equipment for $371,179, as well as $96,813 for Helium Court and Feriday Avenue Storm Sewer improvements, and $443,905 for the purchase and installation of water meters. The City had total outstanding commitments of $1,459,684.

## NOTE 12 – NEW STANDARDS ISSUED BUT NOT YET IMPLEMENTED

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* establishes that a Subscription-Based Information Technology Arrangement (SBITA) results in a right-to-use subscription asset and a corresponding liability. Under this statement, a governmental entity generally should recognize a right-to-use subscription asset – an intangible asset – and a corresponding subscription liability. This statement will be effective for the year ending December 31, 2023.

# REQUIRED SUPPLEMENTARY INFORMATION

**City of Wyoming**
**Schedule of City's Proportionate Share**
**of Net Pension Liability**
**General Employees Retirement Fund**
**Last Ten Years**

| For Fiscal Year Ended June 30, | City's Proportionate Share (Percentage) of the Net Pension Liability (Asset) | City's Proportionate Share (Amount) of the Net Pension Liability (Asset) | State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City | City's Proportionate Share of the Net Pension Liablility and the State's Proportionate Share of the Net Pension Liablility Associated with the City | City's Covered Payroll | City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|
| 2015 | 0.0153% | $ 792,925 | $ - | $ 792,925 | $ 899,558 | 88.15% | 78.19% |
| 2016 | 0.0129% | 1,047,420 | 13,713 | 1,061,133 | 796,189 | 133.28% | 68.91% |
| 2017 | 0.0133% | 849,063 | 10,663 | 859,726 | 855,722 | 99.22% | 75.90% |
| 2018 | 0.0122% | 676,806 | 22,200 | 699,006 | 820,000 | 82.54% | 79.53% |
| 2019 | 0.0126% | 696,626 | 21,666 | 718,292 | 894,640 | 77.87% | 80.23% |
| 2020 | 0.0136% | 815,382 | 25,288 | 840,670 | 972,773 | 83.82% | 79.06% |
| 2021 | 0.0145% | 619,215 | 18,855 | 638,070 | 1,043,707 | 59.33% | 87.00% |
| 2022 | 0.0144% | 1,140,485 | 33,611 | 1,174,096 | 1,082,240 | 105.38% | 76.67% |

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Wyoming**
**Schedule of City's Proportionate Share**
**of Net Pension Liability**
**Public Employees Police and Fire Fund**
**Last Ten Years**

| For Fiscal Year Ended June 30, | City's Proportionate Share (Percentage) of the Net Pension Liability (Asset) | City's Proportionate Share of the Net Pension Liability (Asset) | State's Proportionate Share (Amount) of the Net Pension Liability Associated with the City | City's Proportionate Share (Amount) of the Net Pension Liability (Asset) | City's Proportionate Share of the Net Pension Liablility and the State's Proportionate Share of the Net Pension Liablility Associated with the City | City's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|---|
| 2015 | 0.0770% | $ 874,900 | N/A | $ 874,900 | $ 710,967 | 123.06% | 86.61% |
| 2016 | 0.0750% | 3,009,881 | N/A | 3,009,881 | 726,311 | 414.41% | 63.88% |
| 2017 | 0.0780% | 1,046,073 | N/A | 1,046,073 | 802,482 | 130.35% | 85.43% |
| 2018 | 0.0737% | 778,933 | N/A | 778,933 | 776,333 | 100.33% | 88.84% |
| 2019 | 0.0778% | 817,757 | N/A | 817,757 | 840,111 | 97.34% | 89.26% |
| 2020 | 0.0745% | 975,285 | $ 23,148 | 998,433 | 899,451 | 111.00% | 87.19% |
| 2021 | 0.0716% | 546,232 | 24,840 | 571,072 | 924,414 | 61.78% | 93.66% |
| 2022 | 0.0725% | 3,154,914 | 137,884 | 3,292,798 | 880,565 | 373.94% | 70.53% |

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Wyoming**
**Schedule of City Contributions**
**General Employees Retirement Fund**
**Last Ten Years**

| Fiscal Year Ending December 31, | Statutorily Required Contribution | Contributions in Relation to the Statutorily | Contribution Deficiency (Excess) | City's Covered Payroll | Contributions as a Percentage of Covered |
|---|---|---|---|---|---|
| 2015 | $ 63,293 | $ 63,293 | $ - | $ 843,907 | 7.50% |
| 2016 | 61,537 | 61,537 | - | 820,493 | 7.50% |
| 2017 | 60,118 | 60,118 | - | 801,573 | 7.50% |
| 2018 | 69,211 | 69,211 | - | 922,813 | 7.50% |
| 2019 | 70,182 | 70,182 | - | 935,760 | 7.50% |
| 2020 | 75,701 | 75,701 | - | 1,009,347 | 7.50% |
| 2021 | 74,287 | 74,287 | - | 990,493 | 7.50% |
| 2022 | 74,271 | 74,271 | - | 990,280 | 7.50% |

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Wyoming**
**Schedule of City Contributions**
**Public Employees Police and Fire Fund**
**Last Ten Years**

| Fiscal Year Ending December 31, | Statutorily Required Contribution | Contributions in Relation to the Statutorily | Contribution Deficiency (Excess) | City's Covered Payroll | Contributions as a Percentage of Covered |
|---|---|---|---|---|---|
| 2015 | $ 113,792 | $ 113,792 | $ - | $ 702,420 | 16.20% |
| 2016 | 125,767 | 125,767 | - | 776,340 | 16.20% |
| 2017 | 126,239 | 126,239 | - | 779,253 | 16.20% |
| 2018 | 127,891 | 127,891 | - | 789,451 | 16.20% |
| 2019 | 141,556 | 141,556 | - | 835,139 | 16.95% |
| 2020 | 149,071 | 149,071 | - | 842,209 | 17.70% |
| 2021 | 160,375 | 160,375 | - | 906,073 | 17.70% |
| 2022 | 170,772 | 170,772 | - | 964,814 | 17.70% |

Note: Schedule is intended to show ten year trend. Additional years will be reported as they become available.

**City of Wyoming**
**Schedule of Changes in Net Pension Liability - Fire Relief Association -**
**General Employees Retirement Fund**
**Last Ten Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|
| Total pension liability (TPL) | | | | | |
| Service cost | $ 23,360 | $ 25,442 | $ 26,142 | $ 21,354 | $ 29,545 |
| Interest on the pension liability | 15,876 | 17,650 | 19,006 | 14,110 | 20,026 |
| Differences between expected and actual experience | - | - | (102,356) | - | (11,189) |
| Changes of assumptions | - | - | 4,047 | - | 109 |
| Changes of benefit terms | - | - | - | 59,227 | - |
| Benefit payments | (8,033) | (15,490) | (26,875) | - | - |
| Net change in TPL | 31,203 | 27,602 | (80,036) | 94,691 | 38,491 |
| TPL - beginning | 245,265 | 276,468 | 304,070 | 224,034 | 318,725 |
| TPL - ending | $ 276,468 | $ 304,070 | $ 224,034 | $ 318,725 | $ 357,216 |
| Plan fiduciary net position (PFNP) | | | | | |
| Contributions - State | $ 43,147 | $ 44,376 | $ 43,366 | $ 44,670 | $ 47,502 |
| Contributions - City | - | 5,600 | 6,000 | 10,000 | 5,400 |
| Net investment income | 2,273 | 24,572 | 41,959 | (13,933) | 103,346 |
| Other additions | - | - | 14,270 | 24,958 | - |
| Benefit payments | (8,033) | (15,490) | (26,875) | - | - |
| Administrative expense | (4,648) | (1,500) | (216) | - | - |
| Net change in PFNP | 32,739 | 57,558 | 78,504 | 65,695 | 156,248 |
| PFNP - beginning | 381,093 | 413,832 | 471,390 | 549,894 | 615,589 |
| PFNP - ending | $ 413,832 | $ 471,390 | $ 549,894 | $ 615,589 | $ 771,837 |
| Net pension liability/ (asset) - ending | $ (137,364) | $ (167,320) | $ (325,860) | $ (296,864) | $ (414,621) |
| Plan fiduciary net position as a percentage of the total pension liability | 149.69% | 155.03% | 245.45% | 193.14% | 216.07% |

**Schedule of City Contributions - Fire Relief Association -**
**General Employees Retirement Fund**
**Last Ten Years***

| | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|---|---|---|---|---|
| Statutorily required contribution (a) | $ 43,147 | $ 44,376 | $ 43,366 | $ 44,670 | $ 47,502 |
| Actual contributions paid (b) | 43,147 | 44,376 | 43,366 | 44,670 | 47,502 |
| Contribution deficiency (Excess) (a-b) | - | - | - | - | - |

* This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

| 2020 | 2021 |
|---|---|
| $ 34,609 | $ 35,474 |
| 22,530 | 25,085 |
| | (28,809) |
| - | 30,286 |
| - | 139,657 |
| - | (27,133) |
| - | - |
| 57,139 | 174,560 |
| 357,216 | 414,355 |
| $ 414,355 | $ 588,915 |
| $ 49,897 | $ 53,209 |
| 5,600 | 5,400 |
| 109,533 | 103,167 |
| - | - |
| - | (27,133) |
| - | - |
| 165,030 | 134,643 |
| 771,837 | 936,867 |
| $ 936,867 | $ 1,071,510 |
| $ (522,512) | $ (482,595) |
| 226.10% | 181.95% |

| 2020 | 2021 |
|---|---|
| $ 49,897 | $ 53,209 |
| 49,897 | 53,209 |
| - | - |

**City of Wyoming**
**Notes to Required Supplementary Information**

## General Employees Fund

### 2022 Changes
Changes in Actuarial Assumptions
- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

### 2021 Changes
Changes in Actuarial Assumptions
- The investment return and single discount rates were changed from 7.5% to 6.5% for financial reporting purposes.
- The mortality improvement scale was changed from scale MP-2019 to scale MP-2020.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

### 2020 Changes
Changes in Actuarial Assumptions
- The price inflation assumption was decreased from 2.5% to 2.25%.
- The payroll growth assumption was decreased from 3.25% to 3.0%.
- Assumed salary increase rates were changed as recommended in the June 30, 2019, experience study. The net effect is assumed rates that average 0.25% less than previous rates.
- Assumed rates of retirement were changed as recommended in the June 30, 2019, experience study. The changes result in more unreduced (normal) retirements and slightly fewer Rule of 90 and early retirements.
- Assumed rates of termination were changes as recommended in the June 30, 2019, experience study. The new rates are based on service and are generally lower than the previous rates for years 2-5 and slightly higher thereafter.
- Assumed rates of disability were changed as recommended in the June 30, 2019, experience study. The change results in fewer predicted disability retirements for males and females.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 General Mortality table, with adjustments. The base mortality table for disabled annuitants was changed from the RP-2014 disabled annuitant mortality table to the Pub-2010 General/Teacher disabled annuitant mortality table, with adjustments.
- The mortality improvement scale was changed from Scale MP-2018 to Scale MP-2019.
- The assumed spouse age difference was changed from two years older for females to one year older.
- The assumed number of married male new retirees electing the 100% Joint and Survivor option changed from 35% to 45%. The assumed number of married female new retires electing the 100% Joint and Survivor option changed from 15% to 30%. The corresponding number of married new retirees electing the Life annuity option was adjusted accordingly.

## General Employees Fund (Continued)

### 2020 Changes (Continued)
Changes in Plan Provisions
- Augmentation for current privatized members was reduced to 2.0% for the period July 1, 2020, through December 31, 2023, and 0.0% thereafter. Augmentation was eliminated for privatizations occurring after June 30, 2020.

### 2019 Changes
Changes in Actuarial Assumptions
- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions
- The employer supplemental contribution was changed prospectively, decreasing from $31.0 million to $21.0 million per year. The State's special funding contribution was changed prospectively, requiring $16.0 million due per year through 2031.

### 2018 Changes
Changes in Actuarial Assumptions
- The mortality projection scale was changed from MP-2015 to MP-2017.
- The assumed benefit increase was changed from 1.0% per year through 2044 and 2.5% per year thereafter to 1.25% per year.

Changes in Plan Provisions
- The augmentation adjustment in early retirement factors is eliminated over a five-year period starting July 1, 2019, resulting in actuarial equivalence after June 30, 2024.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Contribution stabilizer provisions were repealed.
- Postretirement benefit increases were changed from 1.00% per year with a provision to increase to 2.50% upon attainment of 90.00% funding ratio to 50.00% of the Social Security Cost of Living Adjustment, not less than 1.00% and not more than 1.50%, beginning January 1, 2019.
- For retirements on or after January 1, 2024, the first benefit increase is delayed until the retiree reaches normal retirement age; does not apply to Rule of 90 retirees, disability benefit recipients, or survivors.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

### 2017 Changes
Changes in Actuarial Assumptions
- The CSA loads were changed from 0.8% for active members and 60% for vested and non-vested deferred members. The revised CSA loads are now 0.0% for active member liability, 15% for vested deferred member liability and 3% for non-vested deferred member liability.
- The assumed post-retirement benefit increase rate was changed from 1.0% per year for all years to 1.0% per year through 2044 and 2.5% per year thereafter.

## General Employees Fund (Continued)

### 2017 Changes (Continued)

Changes in Plan Provisions

- The State's contribution for the Minneapolis Employees Retirement Fund equals $16,000,000 in 2017 and 2018, and $6,000,000 thereafter.
- The Employer Supplemental Contribution for the Minneapolis Employees Retirement Fund changed from $21,000,000 to $31,000,000 in calendar years 2019 to 2031. The State's contribution changed from $16,000,000 to $6,000,000 in calendar years 2019 to 2031.

### 2016 Changes

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2035 and 2.5% per year thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate was changed from 7.9% to 7.5%.
- Other assumptions were changed pursuant to the experience study dated June 30, 2015. The assumed future salary increases, payroll growth, the inflation was decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

### 2015 Changes

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2035 and 2.5% per year thereafter.

Changes in Plan Provisions

- On January 1, 2015, the Minneapolis Employees Retirement Fund was merged into the General Employees Fund, which increased the total pension liability by $1.1 billion and increased the fiduciary plan net position by $892 million. Upon consolidation, state and employer contributions were revised; the State's contribution of $6.0 million, which meets the special funding situation definition, was due September 2015.

**Police and Fire Fund**

**2022 Changes**
Changes in Actuarial Assumptions
- The mortality improvement scale was changed from scale MP-2020 to scale MP-2021.
- The single discount rate was changed from 6.5% to 5.4%.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

**2021 Changes**
Changes in Actuarial Assumptions
- The investment return and single discount rates were changed from 7.5% to 6.5% for financial reporting purposes.
- The inflation assumption was changed from 2.5% to 2.25%.
- The payroll growth assumption was changed from 3.25% to 3.0%.
- The base mortality table for healthy annuitants and employees was changed from the RP-2014 table to the Pub-2010 Public Safety mortality table. The mortality improvement scale was changed from MP-2019 to MP-2020.
- The base mortality table for disabled annuitants was changed from the RP-2014 healthy annuitant mortality table (with future mortality improvement according to scale MP-2019) to the Pub-2010 Public Safety disabled annuitant mortality table (with future mortality improvement according to scale MP-2020).
- Assumed rates of salary increase were modified as recommended in the July 14, 2020, experience study. The overall impact is a decrease in gross salary increase rates.
- Assumed rates of retirement were changed as recommended in the July 14, 2020, experience study. The changes resulted in slightly more unreduced retirements and fewer assumed early retirements.
- Assumed rates of withdrawal were changed from select and ultimate rates to service-based rates. The changes resulted in more assumed terminations.
- Assumed rates of disability were increased for ages 25-44 and decreased for ages over 49. Overall, proposed rates resulted in more projected disabilities.
- Assumed percent married for active female members was changed from 60% to 70%. Minor changes to form of payment assumptions were applied.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

**2020 Changes**
Changes in Actuarial Assumptions
- The mortality projection scale was changed from MP-2018 to MP-2019.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

**Police and Fire Fund (Continued)**

**2019 Changes**
Changes in Actuarial Assumptions
- The mortality projection scale was changed from MP-2017 to MP-2018.

Changes in Plan Provisions
- There have been no changes since the prior valuation.

**2018 Changes**
Changes in Actuarial Assumptions
- The mortality projection scale was changed from MP-2016 to MP-2017.

Changes in Plan Provisions
- Postretirement benefit increases were changed to 1.00% for all years, with no trigger.
- An end date of July 1, 2048, was added to the existing $9.0 million state contribution.
- New annual state aid will equal $4.5 million in fiscal years 2019 and 2020, and $9.0 million thereafter until the plan reaches 100% funding, or July 1, 2048, if earlier.
- Member contributions were changed from 10.80% to 11.30% of pay, effective January 1, 2019, and 11.80% of pay, effective January 1, 2020.
- Employer contributions were changed from 16.20% to 16.95% of pay, effective January 1, 2019, and 17.70% of pay, effective January 1, 2020.
- Interest credited on member contributions decreased from 4.00% to 3.00%, beginning July 1, 2018.
- Deferred augmentation was changed to 0.00%, effective January 1, 2019. Augmentation that has already accrued for deferred members will still apply.
- Actuarial equivalent factors were updated to reflect revised mortality and interest assumptions.

**2017 Changes**
Changes in Actuarial Assumptions
- Assumed salary increases were changed as recommended in the June 30, 2016, experience study. The net effect is proposed rates that average 0.34% lower than the previous rates.
- Assumed rates of retirement were changed, resulting in fewer retirements.
- The CSA load was 30% for vested and non-vested deferred members. The CSA has been changed to 33% for vested members and 2% for non-vested members.
- The base mortality table for healthy annuitants was changed from the RP-2000 fully generational table to the RP-2014 fully generational table (with a base year of 2006), with male rates adjusted by a factor of 0.96. The mortality improvement scale was changed from Scale AA to Scale MP-2016. The base mortality table for disabled annuitants was changed from the RP-2000 disabled mortality table to the mortality tables assumed for healthy retirees.
- Assumed termination rates were decreased to 3% for the first three years of service. Rates beyond the select period of three years were adjusted, resulting in more expected terminations overall.
- Assumed percentage of married female members was decreased from 65% to 60%.

**Police and Fire Fund (Continued)**

**2017 Changes (Continued)**

- Assumed age difference was changed from separate assumptions for male members (wives assumed to be three years younger) and female members (husbands assumed to be four years older) to the assumption that males are two years older than females.
- The assumed percentage of female members electing Joint and Survivor annuities was increased.
- The assumed post-retirement benefit increase rate was changed from 1% for all years to 1% per year through 2064 and 2.5% thereafter.
- The single discount rate was changed from 5.6% per annum to 7.5% per annum.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2016 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2037 and 2.5% thereafter to 1.0% per year for all future years.
- The assumed investment return was changed from 7.9% to 7.5%. The single discount rate changed from 7.9% to 5.6%.
- The single discount rate changed from 7.90% to 5.60%.
- The assumed future salary increases, payroll growth, and inflation was decreased by 0.25% to 3.25% for payroll growth and 2.50% for inflation.

Changes in Plan Provisions

- There have been no changes since the prior valuation.

**2015 Changes**

Changes in Actuarial Assumptions

- The assumed post-retirement benefit increase rate was changed from 1.0% per year through 2030 and 2.5% per year thereafter to 1.0% per year through 2037 and 2.5% per year thereafter.

Changes in Plan Provisions

- The post-retirement benefit increase to be paid after attainment of the 90% funding threshold was changed, from inflation up to 2.5%, to a fixed rate of 2.5%.

## Fire Relief Association Defined Benefit Pension Plan

### 2021 Changes

- The annual lump sum amount increased from $3,000 to $4,000.
- The expected investment return and discount rate decreased from 5.75% to 4.75% to reflect updated capital market assumptions.
- The disability, mortality, and withdrawal assumptions were updated from the rates used in the July1, 2019, Minnesota PERA Police & Fire Plan actuarial valuation to the rates used in the July 1, 2021, Minnesota PERA Police & Fire Plan actuarial valuation.
- The inflation assumption decreased from 2.50% to 2.25%.

### 2020 Changes

- There have been no changes since the prior valuation.

### 2019 Changes

Changes in Actuarial Assumptions

- The mortality assumptions were updated from the rates used in the July 1, 2017, Minnesota PERA Police and Fire Plan actuarial valuation to the rates used in the July 1, 2019, Minnesota PERA Police and Fire Plan actuarial valuation.

### 2018 Changes

Changes in Plan Provisions

- The annual lump sum amount increased from $2,200 to $3,000.

## SUPPLEMENTARY INFORMATION

## City of Wyoming
## Combining Balance Sheet -
## Nonmajor Governmental Funds
## December 31, 2022

| | Special Revenue | Capital Projects | Total Nonmajor Governmental |
|---|---|---|---|
| **Assets** | | | |
| Cash and investments | $ 362,839 | $ 974,581 | $ 1,337,420 |
| **Liabilities** | | | |
| Accounts payable | $ 2,346 | $ - | $ 2,346 |
| Due to other governments | 592 | - | 592 |
| Total liabilities | 2,938 | - | 2,938 |
| **Fund Balances** | | | |
| Restricted | 140,343 | 962,670 | 1,103,013 |
| Committed | 219,558 | - | 219,558 |
| Assigned | - | 11,911 | 11,911 |
| Total fund balances | 359,901 | 974,581 | 1,334,482 |
| Total liabilities and fund balances | $ 362,839 | $ 974,581 | $ 1,337,420 |

**City of Wyoming**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances -**
**Nonmajor Governmental Funds**
**Year Ended December 31, 2022**

| | Special Revenue | Capital Projects | Total Nonmajor Governmental |
|---|---|---|---|
| **Revenues** | | | |
| Property taxes | $ 10,000 | $ - | $ 10,000 |
| Intergovernmental | - | 162,951 | 162,951 |
| Charges for services | 13,937 | 4,800 | 18,737 |
| Miscellaneous | | | |
| Investment income | (8,612) | (36,460) | (45,072) |
| Contributions and donations | 793 | 2,825 | 3,618 |
| Other | 29,299 | - | 29,299 |
| Total revenues | 45,417 | 134,116 | 179,533 |
| **Expenditures** | | | |
| Current | | | |
| Public safety | 14,010 | - | 14,010 |
| Economic development | 9,104 | - | 9,104 |
| Capital outlay | | | |
| Culture and recreation | - | 67,684 | 67,684 |
| Total expenditures | 23,114 | 67,684 | 90,798 |
| Excess of revenues over expenditures | 22,303 | 66,432 | 88,735 |
| **Other Financing Sources (Uses)** | | | |
| Proceeds from sale of capital asset | 6,510 | - | 6,510 |
| Net change in fund balances | 28,813 | 66,432 | 95,245 |
| **Fund Balances** | | | |
| Beginning of year | 331,088 | 908,149 | 1,239,237 |
| End of year | $ 359,901 | $ 974,581 | $ 1,334,482 |

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# SPECIAL REVENUE FUNDS

**City of Wyoming**
**Combining Balance Sheet -**
**Nonmajor Special Revenue Funds**
**December 31, 2022**

| | Special Revenue | | | |
|---|---|---|---|---|
| | Police Forfeiture (201) | Police Impound (202) | Police Department Donations (205) | Public Safety Donations (206) |
| **Assets** | | | | |
| Cash and investments | $ 18,629 | $ 23,128 | $ 5,892 | $ 1,661 |
| **Liabilities** | | | | |
| Accounts payable | $ 7 | $ 639 | $ - | $ 1,500 |
| Due to other governments | 592 | - | - | - |
| Total liabilities | 599 | 639 | - | 1,500 |
| **Fund Balances** | | | | |
| Restricted | 18,030 | - | - | - |
| Committed | - | 22,489 | 5,892 | 161 |
| Total fund balances | 18,030 | 22,489 | 5,892 | 161 |
| Total liabilities and fund balances | $ 18,629 | $ 23,128 | $ 5,892 | $ 1,661 |

| Special Revenue | | | |
|---|---|---|---|
| Economic Development Authority (280) | Gambling Proceeds (490) | Revolving Loan (285) | Total Special Revenue Funds |
| $ 191,216 | $ 100,639 | $ 21,674 | $ 362,839 |
| | | | |
| $ 200 | $ - | $ - | $ 2,346 |
| - | - | - | 592 |
| 200 | - | - | 2,938 |
| | | | |
| - | 100,639 | 21,674 | 140,343 |
| 191,016 | - | - | 219,558 |
| 191,016 | 100,639 | 21,674 | 359,901 |
| $ 191,216 | $ 100,639 | $ 21,674 | $ 362,839 |

**City of Wyoming**
**Combining Statement of Revenues, Expenditures,**
**and Changes In Fund Balances -**
**Nonmajor Special Revenue Funds**
**Year Ended December 31, 2022**

| | Special Revenue | | | |
|---|---|---|---|---|
| | Police Forfeiture (201) | Police Impound (202) | Police Department Donations (205) | Public Safety Donations (206) |
| **Revenues** | | | | |
| Property taxes | $ - | $ - | $ - | $ - |
| Charges for services | - | 12,437 | - | 1,500 |
| Miscellaneous | | | | |
| Investment income | (460) | (472) | (171) | (37) |
| Contributions and donations | - | - | 793 | - |
| Other | - | - | - | - |
| Total revenues | (460) | 11,965 | 622 | 1,463 |
| **Expenditures** | | | | |
| Current | | | | |
| Public safety | 600 | 10,204 | 1,706 | 1,500 |
| Economic development | - | - | - | - |
| Total expenditures | 600 | 10,204 | 1,706 | 1,500 |
| Excess of revenues over (under) expenditures | (1,060) | 1,761 | (1,084) | (37) |
| **Other Financing Sources** | | | | |
| Proceeds from sale of capital asset | 1,688 | 4,822 | - | - |
| Net change in fund balances | 628 | 6,583 | (1,084) | (37) |
| **Fund Balances** | | | | |
| Beginning of year | 17,402 | 15,906 | 6,976 | 198 |
| End of year | $ 18,030 | $ 22,489 | $ 5,892 | $ 161 |

| Special Revenue | | | |
|---|---|---|---|
| Economic Development Authority (280) | Gambling Proceeds (490) | Revolving Loan (285) | Total Special Revenue Funds |
| $ 10,000 | $ - | $ - | $ 10,000 |
| - | - | - | 13,937 |
| (4,854) | (2,044) | (574) | (8,612) |
| - | - | - | 793 |
| - | 29,299 | - | 29,299 |
| 5,146 | 27,255 | (574) | 45,417 |
| - | - | - | 14,010 |
| 9,104 | - | - | 9,104 |
| 9,104 | - | - | 23,114 |
| (3,958) | 27,255 | (574) | 22,303 |
| - | - | - | 6,510 |
| (3,958) | 27,255 | (574) | 28,813 |
| 194,974 | 73,384 | 22,248 | 331,088 |
| $ 191,016 | $ 100,639 | $ 21,674 | $ 359,901 |

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# CAPITAL PROJECTS FUNDS

**City of Wyoming**
**Combining Balance Sheet -**
**Nonmajor Capital Projects Funds**
**December 31, 2022**

| | Capital Projects | | | | |
|---|---|---|---|---|---|
| | Equipment (403) | Park Acquisition (404) | MSA (407) | Trail Development (405) | Total Capital Project Funds |
| **Assets** | | | | | |
| Cash and investments | $ 6,625 | $ 179,087 | $ 783,583 | $ 5,286 | $ 974,581 |
| **Fund Balances** | | | | | |
| Restricted | $ - | $ 179,087 | $ 783,583 | $ - | $ 962,670 |
| Assigned | 6,625 | - | - | 5,286 | 11,911 |
| Total fund balances | $ 6,625 | $ 179,087 | $ 783,583 | $ 5,286 | $ 974,581 |

**City of Wyoming**
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances - Nonmajor Capital Projects Funds**
**Year Ended December 31, 2022**

| | Capital Projects | | | | |
|---|---|---|---|---|---|
| | Equipment (403) | Park Acquisition (404) | MSA (407) | Trail Development (405) | Total Capital Project Funds |
| **Revenues** | | | | | |
| Intergovernmental | - | $ 16,000 | $ 146,951 | $ - | $ 162,951 |
| Charges for services | - | 4,800 | - | - | 4,800 |
| Miscellaneous | | | | | |
| Investment income | (175) | (6,149) | (29,997) | (139) | (36,460) |
| Contributions and donations | - | 2,825 | - | - | 2,825 |
| Total revenues | (175) | 17,476 | 116,954 | (139) | 134,116 |
| **Expenditures** | | | | | |
| Capital outlay | | | | | |
| Culture and recreation | - | 67,684 | - | - | 67,684 |
| Excess of revenues over expenditures | (175) | (50,208) | 116,954 | (139) | 66,432 |
| **Fund Balances** | | | | | |
| Beginning of year | 6,800 | 229,295 | 666,629 | 5,425 | 908,149 |
| End of year | $ 6,625 | $ 179,087 | $ 783,583 | $ 5,286 | $ 974,581 |

**City of Wyoming**
**Detailed Schedule of Revenues, Expenditures, and**
**Changes in Fund Balance -**
**Budget and Actual - General Fund**
**Year Ended December 31, 2022**

| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|---|---|---|
| **Revenues** | | | |
| Taxes | | | |
| Property taxes | $ 3,454,664 | $ 3,447,010 | $ (7,654) |
| Miscellaneous taxes | 82,748 | 88,377 | 5,629 |
| Total taxes | 3,537,412 | 3,535,387 | (2,025) |
| Licenses and permits | 224,000 | 274,779 | 50,779 |
| Intergovernmental revenue | | | |
| Property tax credits | 3,800 | 3,923 | 123 |
| Fire aid | 56,000 | 54,798 | (1,202) |
| Police aid | 95,000 | 86,809 | (8,191) |
| Federal grants | 5,000 | 154,562 | 149,562 |
| Other grants and aids | 6,000 | 20,653 | 14,653 |
| Total intergovernmental revenue | 165,800 | 320,745 | 154,945 |
| Charges for services | | | |
| General government | 51,000 | 42,267 | (8,733) |
| Public safety | 1,500 | 11,943 | 10,443 |
| Park and recreation | 1,000 | 2,720 | 1,720 |
| Total charges for services | 53,500 | 56,930 | 3,430 |
| Fines and forfeitures | 15,000 | 12,776 | (2,224) |
| Miscellaneous revenues | | | |
| Investment income | 25,000 | (20,275) | (45,275) |
| Contributions and donations | - | 1,000 | 1,000 |
| Other | - | 31,029 | 31,029 |
| Total miscellaneous revenues | 25,000 | 11,754 | (13,246) |
| Total revenues | 4,020,712 | 4,212,371 | 191,659 |
| **Expenditures** | | | |
| General government | | | |
| Mayor and council | | | |
| Personal services | 22,980 | 23,116 | 136 |
| Supplies | 5,000 | 1,245 | (3,755) |
| Other services and charges | 530 | 30 | (500) |
| Total mayor and council | 28,510 | 24,391 | (4,119) |

# City of Wyoming
## Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund
## Year Ended December 31, 2022

| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|---|---|---|
| **Expenditures (Continued)** | | | |
| City Administration | | | |
| Personal services | $ 224,460 | $ 254,794 | $ 30,334 |
| Supplies | 65,500 | 54,052 | (11,448) |
| Other services and charges | 139,130 | 111,113 | (28,017) |
| Total city administration | 429,090 | 419,959 | (9,131) |
| Accounting and Auditing | | | |
| Personal services | 49,100 | 48,925 | (175) |
| Supplies | 300 | 191 | (109) |
| Other services and charges | 102,250 | 111,331 | 9,081 |
| Total accounting and auditing | 151,650 | 160,447 | 8,797 |
| Elections | | | |
| Personal services | 4,750 | 5,349 | 599 |
| Supplies | 1,000 | 1,100 | 100 |
| Other services and charges | 250 | 150 | (100) |
| Total elections | 6,000 | 6,599 | 599 |
| Boards and commissions | | | |
| Personal services | 5,590 | 4,881 | (709) |
| Supplies | 250 | 134 | (116) |
| Total boards and commissions | 5,840 | 5,015 | (825) |
| Total general government | 621,090 | 616,411 | (4,679) |
| Public safety | | | |
| Police | | | |
| Personal services | 1,671,870 | 1,693,770 | 21,900 |
| Supplies | 116,610 | 117,911 | 1,301 |
| Other services and charges | 230,019 | 249,032 | 19,013 |
| Capital outlay | 13,100 | 17,034 | 3,934 |
| Total police | 2,031,599 | 2,077,747 | 46,148 |

**City of Wyoming**
**Detailed Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - General Fund**
**Year Ended December 31, 2022**

| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|---|---|---|
| **Expenditures (Continued)** | | | |
| Building and inspections | | | |
| Personal services | $ 199,740 | $ 169,464 | $ (30,276) |
| Supplies | 13,700 | 29,320 | 15,620 |
| Other services and charges | 17,310 | 9,421 | (7,889) |
| Total building and inspections | 230,750 | 208,205 | (22,545) |
| Total public safety | 2,262,349 | 2,285,952 | 23,603 |
| Public works | | | |
| Streets and highways | | | |
| Personal services | 535,800 | 376,524 | (159,276) |
| Supplies | 48,500 | 55,039 | 6,539 |
| Other services and charges | 266,323 | 366,417 | 100,094 |
| Total streets and highways | 850,623 | 797,980 | (52,643) |
| Engineering | | | |
| Personal services | 43,720 | 43,741 | 21 |
| Supplies | 10,700 | 17,503 | 6,803 |
| Total engineering | 54,420 | 61,244 | 6,824 |
| Total public works | 905,043 | 859,224 | (45,819) |
| Culture and recreation | | | |
| Library | | | |
| Other services and charges | 41,150 | 39,755 | (1,395) |
| Parks | | | |
| Personal services | 72,360 | 65,640 | (6,720) |
| Supplies | 11,500 | 7,550 | (3,950) |
| Other services and charges | 107,220 | 123,241 | 16,021 |
| Total parks | 191,080 | 196,431 | 5,351 |
| Total culture and recreation | 232,230 | 236,186 | 3,956 |

**City of Wyoming**
**Detailed Schedule of Revenues, Expenditure, and**
**Changes in Fund Balance -**
**Budget and Actual - General Fund**
**Year Ended December 31, 2022**

| | Budgeted Amounts Original and Final | Actual Amounts | Variance with Final Budget - Over (Under) |
|---|---|---|---|
| **Expenditures (Continued)** | | | |
| Total expenditures | $ 4,020,712 | $ 3,997,773 | $ (22,939) |
| Excess of revenues over (under) expenditures | - | 214,598 | 214,598 |
| **Other financing sources (uses)** | | | |
| Proceeds from sale of capital asset | - | 10,552 | 10,552 |
| Transfers out | - | (499,366) | (499,366) |
| Total other financing sources (uses) | - | (488,814) | (488,814) |
| Net change in fund balance | $ - | (274,216) | $ (274,216) |
| **Fund Balance** | | | |
| Beginning of year | | 2,710,757 | |
| End of year | | $ 2,436,541 | |

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# DEBT SERVICE FUND

**City of Wyoming**
**Combining Balance Sheet -**
**Debt Service Fund - By Bond Issue**
**December 31, 2022**

| | Debt Service | | | |
|---|---|---|---|---|
| | 2009 G.O. Improvement Bonds (337) | 2015A G.O. Improvement Bonds (338) | 2016A G.O. Improvement Bonds (339) | 2018A G.O. Improvement Bonds (340) |
| **Assets** | | | | |
| Cash and investments | $ 767,813 | $ 659,123 | $ 172,667 | $ 124,769 |
| Special assessment receivable | | | | |
| Current | - | 1,093 | - | - |
| Delinquent | 185,834 | 1,687 | - | 604 |
| Deferred | 155,929 | 169,637 | - | 139,152 |
| Total assets | $ 1,109,576 | $ 831,540 | $ 172,667 | $ 264,525 |
| **Liabilities** | | | | |
| Due to Other Funds | $ - | $ - | $ - | $ - |
| Advance from other funds | - | - | - | - |
| Total liabilities | - | - | - | - |
| **Deferred inflows of resources** | | | | |
| Unavailable revenue - special assessments | 341,764 | 171,323 | - | 139,756 |
| **Fund Balances** | | | | |
| Restricted | 767,812 | 660,217 | 172,667 | 124,769 |
| Unassigned | - | - | - | - |
| Total fund balances | 767,812 | 660,217 | 172,667 | 124,769 |
| Total liabilities, deferred inflows of resources, and fund balances | $ 1,109,576 | $ 831,540 | $ 172,667 | $ 264,525 |

| Debt Service | | |
|---|---|---|
| 2020A G.O. Improvement Bonds (341) | 1999C & D G.O. Tax Increment Bonds (TIF 3-1) (370) | Total Debt Service Funds |
| $ 545,062 | $ - | $ 2,269,434 |
| 296 | - | 1,389 |
| 548 | - | 188,673 |
| 442,961 | - | 907,679 |
| $ 988,867 | $ - | $ 3,367,175 |
| $ - | $ 606 | $ 606 |
| - | 200,834 | 200,834 |
| - | 201,440 | 201,440 |
| 443,508 | - | 1,096,351 |
| 545,359 | - | 2,270,824 |
| - | (201,440) | (201,440) |
| 545,359 | (201,440) | 2,069,384 |
| $ 988,867 | $ - | $ 3,367,175 |

**City of Wyoming**
**Combining Schedule of Revenues, Expenditures and Changes in Fund Balances - Debt Service Fund - By Bond Issue**
**Year Ended December 31, 2022**

| | Debt Service | | | |
|---|---|---|---|---|
| | 2009 G.O. Improvement Bonds (337) | 2015A G.O. Improvement Bonds (338) | 2016A G.O. Improvement Bonds (339) | 2018A G.O. Improvement Bonds (340) |
| **Revenues** | | | | |
| Property taxes | $ 210,000 | $ 275,000 | $ 124,404 | $ 104,540 |
| Tax increments | - | - | - | - |
| Special assessments | 99,774 | 67,452 | - | 26,844 |
| Intergovernmental | 20,625 | - | - | - |
| Miscellaneous | | | | |
| Investment income | (15,424) | (10,243) | (2,008) | (594) |
| Total revenues | 314,975 | 332,209 | 122,396 | 130,790 |
| **Expenditures** | | | | |
| Current | | | | |
| Economic development | - | - | - | - |
| Debt service | | | | |
| Principal | 315,000 | 325,000 | 110,000 | 85,000 |
| Interest and other charges | 62,865 | 47,725 | 10,410 | 40,069 |
| Total expenditures | 377,865 | 372,725 | 120,410 | 125,069 |
| Excess of revenues over (under) expenditures | (62,890) | (40,516) | 1,986 | 5,721 |
| **Other financing sources (uses)** | | | | |
| Transfers in | - | - | - | - |
| Net change in fund balances | (62,890) | (40,516) | 1,986 | 5,721 |
| **Fund Balances** | | | | |
| Beginning of year | 830,702 | 700,733 | 170,681 | 119,048 |
| End of year | $ 767,812 | $ 660,217 | $ 172,667 | $ 124,769 |

| Debt Service | | |
|---|---|---|
| 2020A G.O. Improvement Bonds (341) | 1999C & D G.O. Tax Increment Bonds (TIF 3-1) (370) | Total Debt Service Funds |
| $ 222,116 | $ - | $ 936,060 |
| - | 35,150 | 35,150 |
| 53,428 | - | 247,498 |
| - | - | 20,625 |
| (1,697) | (607) | (30,573) |
| 273,847 | 34,543 | 1,208,760 |
| - | 9,397 | 9,397 |
| 205,000 | - | 1,040,000 |
| 67,850 | 8,714 | 237,633 |
| 272,850 | 18,111 | 1,287,030 |
| 997 | 16,432 | (78,270) |
| 143,958 | - | 143,958 |
| 144,955 | 16,432 | 65,688 |
| 400,404 | (217,872) | 2,003,696 |
| $ 545,359 | $ (201,440) | $ 2,069,384 |

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## Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

### Independent Auditor's Report

Honorable Mayor and Members
of the City Council
City of Wyoming
Wyoming, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Minnesota, as of and for the year ended December 31, 2022, and the related notes to financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May 10, 2023.

**Report on Internal Control Over Financial Reporting**
In planning and performing our audit of the financial statements, we considered the City′s internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City′s internal control. Accordingly, we do not express an opinion on the effectiveness of the City′s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Report on Compliance and Other Matters**
As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

BerganKDV, Ltd.

St. Cloud, Minnesota
May 10, 2023

**Minnesota Legal Compliance**

**Independent Auditor's Report**

Honorable Mayor and Members
of the City Council
City of Wyoming
Wyoming, Minnesota

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the City of Wyoming, Minnesota, as of and for the year ended December 31, 2022, and the related notes to financial statements, and have issued our report thereon dated May 10, 2023.

In connection with our audit, nothing came to our attention that caused us to believe that the City of Wyoming failed to comply with the provisions of the contracting and bidding, deposits and investments, conflicts of interest, public indebtedness, claims and disbursements, miscellaneous provisions, and tax increment financing sections of the *Minnesota Legal Compliance Audit Guide for Cities,* promulgated by the State Auditor pursuant to *Minnesota Statutes* § 6.65, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the City's noncompliance with the above referenced provisions, insofar as they relate to accounting matters.

The purpose of this report is solely to describe the scope of our testing of compliance and the results of that testing, and not to provide an opinion on compliance. Accordingly, this communication is not suitable for any other purpose.

BerganKDV, Ltd.

St. Cloud, Minnesota
May 10, 2023

# Request for Council Action

*Date*: May 11 , 2023

*Presented to*: Mayor Iverson and City Council Members
*Presented by*: Robb Linwood, City Administrator
*Department:* Administration
*Reference*: Midcontinent-Chisago County-Fiber Project
Method: New Business

***Background Information*:**

The Chisago County Board of Commissioners have allocated a total of $2,000,000 of their total ARPA allocation to expand broadband internet access to the cities, townships, and broadband providers within Chisago County. There is a cap of $200,000 per project/community, however the $2,000,000 is subject to change at the discretion of the Board of Commissioners depending on interest in the program. The purpose of the program is to assist with financing for broadband infrastructure to unserved or underserved areas within Chisago County, so more residents of Chisago County can access high speed, reliable and affordable internet.

The city of Wyoming staff has been working with Midcontinent to identify projects in the Wyoming area that may be eligiable for the county grant, midcontinent cost sharing and a city of Wyoming cost share. Midcontinent has identified a project on the Hwy 8 corridor that would establish fiber and provide services to 57 households east and west of Hwy 8 along 250th Street, Heath Avenue, Hazel Avenue and Hamlet Avenue. Not only would this provide broadband to an underserved are it would ensure that fiber is present in this portioni of the Highway 8 corridor that will help with the economic development of the area along with the Hwy 8 reconstruction project.

The City of Wyoming is requesting $60,300 funding from Chisago County to partner with Midco who will construct fiber broadband service to 57 passings in Wyoming. Total cost of the project is $166,000. Midco will contribute $99,000, 60% of the project cost and the City of Wyoming will contribute $6,700, 10% of the project cost. Midco's tentative construction plans are to construct and launch service in the project area in 2023, with possible rollover of construction activities or service deployment in 2024 depending on labor and material availability or weather.

The total estimated cost for the project is $166,000. This consists of:

| | | |
|---|---|---|
| Construction Labor FTTP: | $112,000 | |
| Construction Materials FTTP: | $ 54,000 | |
| Total cost: | $166,000 | |
| | | |
| Chisago County Funding | $ 60,300 | 30% |
| **Wyoming Contribution** | **$ 6,700** | **10%** |
| Midco Contribution | $ 99,000 | 60% |

Since Midco is a broadband provider in the area, no pre-engineering costs or special community engagement costs will be rolled into the cost of this project.  Midco will cover 100% of the costs of fiber drops to the homes from the main fiber route. This project area includes a Midco RDOF section; $17,000 of RDOF funding was deducted from the project cost to get to $166,000 project cost for this application.

Staff would recommend that funds for the project come from the city's ARPA dollars.

***Recommendation:***

To approve **Resolution 23-05-46** a resolution approving a grant application to the Chisago County ARPA Broadband Grant Program

# Chisago County
# ARPA Broadband Grant Program

Background/Purpose/Goal

The Chisago County Board of Commissioners have allocated a total of $2,000,000 of their total ARPA allocation to expand broadband internet access to the cities, townships, and broadband providers within Chisago County. There is a cap of $200,000 per project/community, however the $2,000,000 is subject to change at the discretion of the Board of Commissioners depending on interest in the program. The purpose of the program is to assist with financing for broadband infrastructure to unserved or underserved areas within Chisago County, so more residents of Chisago County can access high speed, reliable and affordable internet.

The Chisago County ARPA Broadband Grant Program is a 1:1 matching grant for the expansion of high-speed broadband within Chisago County.

Who is eligible?
Any Chisago County city, township or broadband provider is eligible to apply.

What areas are eligible?
Any unserved or underserved area located within Chisago County. For purposes of an ARPA Broadband Grant, an unserved or underserved household or business is one that is not currently served by a wireline connection that delivers a reliable broadband service with a minimum speed of 100 Mbps download and 20 Mbps upload (100/20 Mbps). This also includes any area with lack of broadband and lack of reliable service.

What projects are eligible?
Only areas qualifying as unserved, or underserved are eligible for grant funding. However, an applicant may choose to present information on a larger project area to demonstrate context and sustainability of the proposal. The ARPA Broadband Matching Grant program has no minimum project size. The project may be as small as one house or one business if it qualifies as an unserved or underserved area.

For example, an applicant could request grant funds for a small project intended to address a service anomaly in an urban or suburban area that a provider has not been able to address to date due to cost. Upon project completion service shall reliably meet or exceed upload and download speeds of 100 Mbps unless it is impractical due to geography, topography, or excessive costs. In which, case 100 Mbps download speeds and 20 Mbps upload speeds are required.

What do the project's cost?
Recipients may use County ARPA Broadband Grant Program Funds to cover limited costs incurred for eligible projects pre-engineering, purchase of materials, labor costs, and community engagement. The purpose of the grant program is to assist in the costs of deploying the middle mile or last mile network. Ongoing maintenance

costs would not be eligible costs under the grant program. The funds may not be used to reimburse already served individuals or broadband providers for projects already completed.

Deadline

Applications are accepted on a rolling basis until the County Board's allocation has been depleted or ARPA funding can no longer be spent due to Federal law.

Contact

Chase Burnham, Chisago County Administrator
651-213-8877
chase.burnham@chisagocountymn.gov

Bridgitte Konrad, Chisago County Auditor-Treasurer
651-213-8509
bridgitte.konrad@chisagocountymnm.gov

Kristin Waddell, Chisago County Chief Deputy Auditor-Treasurer
651-213-8501
kristin.waddell@chisagocountycountymn.gov

**APPLICATION**

Application must be completed in full to be considered

**APPLICANT:** City of Wyoming

**Address:** P.O. Box 188 – 26885 Forest Blvd, Wyoming, MN 55092

**Primary Contact Person:**

Robb Linwood

**Primary Contact Email:**

rlinwood@wyomingmn.org

**Primary Contact Title:**

Robb Linwood

**Federal Tax Identification**

**Number:** 651-462-0575

**ARPA Broadband Grant Program Funds:**

Please provide the specific unserved or underserved area located within Chisago County where the requested ARPA funds will be used to deliver high speed, reliable and affordable internet, which has a minimum speed of 100 Mbps download and 20 Mbps upload (100/20 Mbps).

**FUNDING REQUEST:** The City of Wyoming requests $60,300 funding from Chisago County to partner with Midco who will construct fiber broadband service to 57 passings in Wyoming. Total cost of the project is $166,000. Midco will contribute $99,000, 60% of the project cost and the City of Wyoming will contribute $6,700, 10% of the project cost

PROJECT AREA: Wyoming, east and west of Hwy 8 along 250th Street, Heath Avenue, Hazel Avenue and Hamlet Avenue to current Midco service area. See the map included as Exhibit 1 of this application.

PASSINGS: Midco will build to 57 residential homes. See list of addresses includes as Exhibit 2 of this application.

SPEEDS: The minimum speed offered by Midco will be 100 Mbps / 100 Mbps with fiber to the premises technology, easily surpassing the minimum speed required. This area is unserved according to the FCC BDC mapping available at time of submission. Maximum speed of 5G/5G will be readily available to all passings.

PROJECT TIMELINE: Midco's tentative construction plans are to construct and launch service in the project area in 2023, with possible rollover of construction activities or service deployment in 2024 depending on labor and material availability or weather.

Please provide what specific costs the funds will be used to address, pre-engineering, purchase of materials, labor costs, and community engagement.

The total estimated cost for the project is $166,000. This consists of:

| | | |
|---|---|---|
| Construction Labor FTTP: | $112,000 | |
| Construction Materials FTTP: | $ 54,000 | |
| Total cost: | $166,000 | |
| | | |
| Chisago County Funding | $ 60,300 | 30% |
| Wyoming Contribution | $ 6,700 | 10% |
| Midco Contribution | $ 99,000 | 60% |

Since Midco is a broadband provider in the area, no pre-engineering costs or special community engagement costs will be rolled into the cost of this project. Midco will cover 100% of the costs of fiber drops to the homes from the main fiber route. This project area includes a Midco RDOF section; $17,000 of RDOF funding was deducted from the project cost to get to $166,000 project cost for this application.

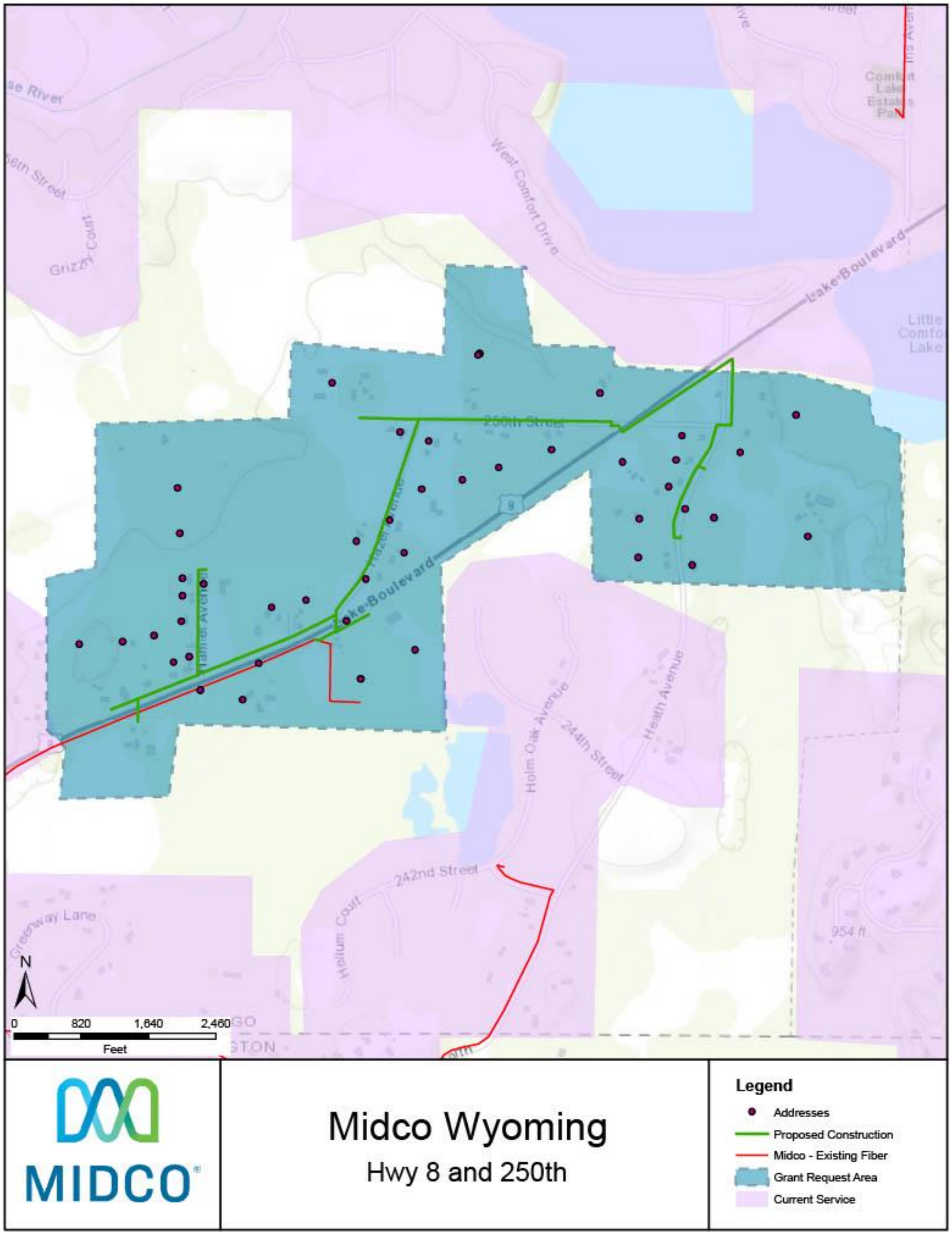
**ACKNOWLEGEMENT:**

I hereby certified that this application for Chisago County's ARPA Broadband Grant Program is true and accurate to the best of my knowledge.

Applicant Contact Person

Signature Date

## Exhibit 1 – Map of Proposed Project Area



## Exhibit 2 – List of addresses

| ADDR | CITY | STATE | ZIP |
|---|---|---|---|
| 24626 HAMLET AVE | WYOMING | MN | 55025 |
| 24664 HALE AVE | WYOMING | MN | 55025 |
| 24668 HAMLET AVE | WYOMING | MN | 55025 |
| 24679 HALE AVE | WYOMING | MN | 55025 |
| 24689 HAMLET AVE | WYOMING | MN | 55025 |
| 24702 HAMLET AVE | WYOMING | MN | 55025 |
| 24745 HAZEL AVE | WYOMING | MN | 55025 |
| 24749 HEATH AVE N | WYOMING | MN | 55025 |
| 24766 HAZEL AVE | WYOMING | MN | 55025 |
| 24776 HEATH AVE N | WYOMING | MN | 55025 |
| 24795 HAZEL AVE | WYOMING | MN | 55025 |
| 24810 HAZEL AVE | WYOMING | MN | 55025 |
| 24821 HEATH AVE N | WYOMING | MN | 55025 |
| 24830 HEATH AVE N | WYOMING | MN | 55025 |
| 24839 HAZEL AVE | WYOMING | MN | 55025 |
| 24855 HAZEL AVE | WYOMING | MN | 55025 |
| 24860 HEATH AVE N | WYOMING | MN | 55025 |
| 24915 HEATH AVE N | WYOMING | MN | 55025 |
| 24920 HEATH AVE N | WYOMING | MN | 55025 |
| 24965 HAZEL AVE | WYOMING | MN | 55025 |
| 24970 HAZEL AVE | WYOMING | MN | 55025 |
| 24989 HEATH AVE N | WYOMING | MN | 55025 |
| 25025 HEATH AVE N | WYOMING | MN | 55025 |
| 25055 HEATH AVE N | WYOMING | MN | 55025 |
| 250TH ST | WYOMING | MN | 55025 |
| 25215 W COMFORT DR | WYOMING | MN | 55025 |
| 7002 LAKE BLVD | WYOMING | MN | 55025 |
| 7039 LAKE BLVD | WYOMING | MN | 55025 |
| 7040 LAKE BLVD | WYOMING | MN | 55025 |
| 7078 LAKE BLVD | WYOMING | MN | 55025 |
| 7112 LAKE BLVD | WYOMING | MN | 55025 |
| 7142 LAKE BLVD | WYOMING | MN | 55025 |
| 7153 LAKE BLVD | WYOMING | MN | 55025 |
| 7219 LAKE BLVD | WYOMING | MN | 55025 |
| 7241 LAKE BLVD | WYOMING | MN | 55025 |
| 7263 LAKE BLVD | WYOMING | MN | 55025 |
| 7310 LAKE BLVD | WYOMING | MN | 55025 |
| 7323 LAKE BLVD | WYOMING | MN | 55025 |
| 7425 LAKE BLVD | WYOMING | MN | 55025 |

| | | | |
|---|---|---|---|
| 7486 250TH ST | WYOMING | MN | 55025 |
| 7486 250TH ST | WYOMING | MN | 55025 |
| 7502 250TH ST | WYOMING | MN | 55025 |
| 7514 250TH ST | WYOMING | MN | 55025 |
| 7575 250TH ST | WYOMING | MN | 55025 |
| 7580 250TH ST | WYOMING | MN | 55025 |
| 7639 250TH ST | WYOMING | MN | 55025 |
| 7660 250TH ST | WYOMING | MN | 55025 |
| 7717 250TH ST | WYOMING | MN | 55025 |
| 7734 250TH ST | WYOMING | MN | 55025 |
| 7775 LAKE BLVD | WYOMING | MN | 55025 |
| 7790 250TH ST | WYOMING | MN | 55025 |
| 7951 250TH ST | WYOMING | MN | 55025 |
| Vacant | | | |
| Vacant | | | |
| Vacant | | | |
| Vacant | | | |
| Vacant | | | |

# RESOLUTION 23-05-46

**A RESOLUTION APPROVING A GRANT APPLICATION TO THE CHISAGO COUNTY ARPA BROADBAND GRANT PROGRAM**

**WHEREAS,** The Chisago County Board of Commissioners have allocated a total of $2,000,000 of their total ARPA allocation to expand broadband internet access to the cities, townships, and broadband providers within Chisago County.

**WHEREAS,** The City of Wyoming requests $60,300 funding from Chisago County to partner with Midco who will construct fiber broadband service to 57 passings in Wyoming. Total cost of the project is $166,000. Midco will contribute $99,000, 60% of the project cost and the City of Wyoming will contribute $6,700, 10% of the project cost from city ARPA funds.

**WHEREAS,** The Project area will be in Wyoming, east and west of Hwy 8 along 250th Street, Heath Avenue, Hazel Avenue and Hamlet Avenue to current Midco service area. See the map included as Exhibit 1 of this application.

**WHEREAS,** The project will serve the identified households and provide fiber infrastructure and aid in the future economic development of the Hwy 8 corridor

**NOW, THEREFORE**, **BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WYOMING, MINNESOTA** authorizes a grant application to the Chisago County ARPA Broadband Grant Program

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF WYOMING THIS 16TH DAY OF MAY, 2023.**

CITY OF WYOMING

By: ___________________________
Lisa Iverson, Mayor

ATTESTED:

___________________________________
Robb Linwood, City Administrator/Clerk

# Request for Council Action

*Date*: May 11, 2023

*Presented to*: Mayor Iverson and City Council Members
*Presented by*: Robb Linwood, City Administrator
*Department:* Administration
*Reference*: Public Safety Building Bid Discussion
Method: New Business

***Background Information***:

The council received an update from Wold Architects and Krause Anderson at the May 2, 2023 council meeting. With some value engineer the project has been brought close back to budget in the estimation of 13.5 million to 13.8 million. The council discussed at the work session about the possibility to go out for a formal bid for the project. The city has worked with their financial advisor BakerTilly to provide updated bond runs based on the new building cost estimates that were provided by Wold and Kraus Anderson. Those documents have been attached to this memo for council review. These runs were based on the most recent estimates fo 13.5 million and 13.8 million for context. The tax impact sheets will be provided once completed and we are anticipating those on Monday.

The city council authorized the hiring of a lobbyist to try to help acquire funding from the Minnesota State Legislature and Congressionally directed spending at the Federal level. The city has an agreement for $30,000 for the services of Hylden law and we are starting the Minnesota Management and Budget (MMB) for 2024 if we are unsuccessful in securing funds for the project In 2023. One item to note to the council, if we were to receive the funding from the Minnesota state legislature we would have to make sure that the building meets B3 Guidelines. B3 can be applied to the design of new buildings or renovations to meet sustainability goals for site, water, energy, indoor environment, materials and waste. The B3 Guidelines are required on all projects that receive general obligation bond funding from the State of Minnesota.

If the city were to receive the state funding it would add a cost of approximately 15% on the current estimated costs or the 13.5 million estimate would be approximately a $2,025,000 million dollar increase and for the 13.8 million estimate approximately $2,070,000. We are currently asking for half of the funding at an estimated cost of 15.5 million at the state legislatue level. The B3 does provide an extra cost to the building but in the lifespan of the building many of the requirements would allow for substantial savings in operational costs of the building regarding, heating, cooling and energy.

***Recommendation:***
To continue discussions about the bidding process for the Public Safety Building

## City of Wyoming, Minnesota

General Obligation Capital Improvement Plan Bonds, Series 2024A

Summary of Bonding Options - May 12, 2023

| | Option A | Option A-1 | Option B | Option B-1 |
|---|---|---|---|---|
| **Project Amount** | $13,500,000 | $13,500,000 | $13,800,000 | $13,800,000 |
| **Repayment Term** | 20 Year | 25 Year | 20 Year | 25-Year |
| **Par Amount** | $13,745,000 | $13,785,000 | $14,050,000 | $14,135,000 |
| **Total Interest** | $7,662,444 | $10,577,853 | $7,815,040 | $10,816,603 |

bakertilly
MUNICIPAL ADVISORS

**$13,745,000**

## City of Wyoming, Minnesota

General Obligation Capital Improvement Plan Bonds, Series 2024A
**Option A:** $13.5M Project Deposit - 20Yr Term

### NET DEBT SERVICE SCHEDULE

| Date | Principal | Coupon | Interest | Total P+I | Existing D/S | Net New D/S |
|---|---|---|---|---|---|---|
| 02/01/2025 | - | - | 411,844.13 | 411,844.13 | 877,694.19 | 1,289,538.32 |
| 02/01/2026 | - | - | 549,125.50 | 549,125.50 | 755,203.26 | 1,304,328.76 |
| 02/01/2027 | 340,000.00 | 3.000% | 549,125.50 | 889,125.50 | 417,117.42 | 1,306,242.92 |
| 02/01/2028 | 455,000.00 | 3.000% | 538,925.50 | 993,925.50 | 312,506.10 | 1,306,431.60 |
| 02/01/2029 | 465,000.00 | 2.950% | 525,275.50 | 990,275.50 | 315,026.09 | 1,305,301.59 |
| 02/01/2030 | 485,000.00 | 2.950% | 511,558.00 | 996,558.00 | 306,783.58 | 1,303,341.58 |
| 02/01/2031 | 500,000.00 | 3.000% | 497,250.50 | 997,250.50 | 309,041.10 | 1,306,291.60 |
| 02/01/2032 | 510,000.00 | 3.100% | 482,250.50 | 992,250.50 | 310,891.71 | 1,303,142.21 |
| 02/01/2033 | 525,000.00 | 3.170% | 466,440.50 | 991,440.50 | 312,473.28 | 1,303,913.78 |
| 02/01/2034 | 540,000.00 | 3.320% | 449,798.00 | 989,798.00 | 313,628.29 | 1,303,426.29 |
| 02/01/2035 | 650,000.00 | 3.600% | 431,870.00 | 1,081,870.00 | 221,800.27 | 1,303,670.27 |
| 02/01/2036 | 675,000.00 | 3.850% | 408,470.00 | 1,083,470.00 | 221,590.27 | 1,305,060.27 |
| 02/01/2037 | 920,000.00 | 4.100% | 382,482.50 | 1,302,482.50 | - | 1,302,482.50 |
| 02/01/2038 | 960,000.00 | 4.250% | 344,762.50 | 1,304,762.50 | - | 1,304,762.50 |
| 02/01/2039 | 1,000,000.00 | 4.350% | 303,962.50 | 1,303,962.50 | - | 1,303,962.50 |
| 02/01/2040 | 1,045,000.00 | 4.450% | 260,462.50 | 1,305,462.50 | - | 1,305,462.50 |
| 02/01/2041 | 1,090,000.00 | 4.500% | 213,960.00 | 1,303,960.00 | - | 1,303,960.00 |
| 02/01/2042 | 1,140,000.00 | 4.600% | 164,910.00 | 1,304,910.00 | - | 1,304,910.00 |
| 02/01/2043 | 1,195,000.00 | 4.600% | 112,470.00 | 1,307,470.00 | - | 1,307,470.00 |
| 02/01/2044 | 1,250,000.00 | 4.600% | 57,500.00 | 1,307,500.00 | - | 1,307,500.00 |
| **Total** | **$13,745,000.00** | **-** | **$7,662,443.63** | **$21,407,443.63** | **$4,673,755.56** | **$26,081,199.19** |

#### SIGNIFICANT DATES

| | |
|---|---|
| Dated Date | 5/01/2024 |
| Delivery Date.................................... | 5/01/2024 |
| First Coupon Date................................ | 2/01/2025 |

#### Yield Statistics

| | |
|---|---|
| Bond Year Dollars................................ | $181,468.75 |
| Average Life..................................... | 13.203 Years |
| Average Coupon................................... | 4.2224590% |
| Net Interest Cost (NIC).......................... | 4.3133507% |
| True Interest Cost (TIC)......................... | 4.3046205% |
| Bond Yield for Arbitrage Purposes................ | 4.1818771% |
| All Inclusive Cost (AIC)......................... | 4.3621596% |

#### IRS Form 8038

| | |
|---|---|
| Net Interest Cost................................ | 4.2224590% |
| Weighted Average Maturity........................ | 13.203 Years |

**$13,785,000**

## City of Wyoming, Minnesota

General Obligation Capital Improvement Plan Bonds, Series 2024A

**Option A-1:** $13.5M Project Deposit - 25Yr Term

### NET DEBT SERVICE SCHEDULE

| Date | Principal | Coupon | Interest | Total P+I | Existing D/S | Net New D/S |
|---|---|---|---|---|---|---|
| 02/01/2025 | - | - | 446,350.50 | 446,350.50 | 877,694.19 | 1,324,044.69 |
| 02/01/2026 | - | - | 595,134.00 | 595,134.00 | 755,203.26 | 1,350,337.26 |
| 02/01/2027 | 135,000.00 | 3.000% | 595,134.00 | 730,134.00 | 417,117.42 | 1,147,251.42 |
| 02/01/2028 | 245,000.00 | 3.000% | 591,084.00 | 836,084.00 | 312,506.10 | 1,148,590.10 |
| 02/01/2029 | 250,000.00 | 2.950% | 583,734.00 | 833,734.00 | 315,026.09 | 1,148,760.09 |
| 02/01/2030 | 265,000.00 | 2.950% | 576,359.00 | 841,359.00 | 306,783.58 | 1,148,142.58 |
| 02/01/2031 | 270,000.00 | 3.000% | 568,541.50 | 838,541.50 | 309,041.10 | 1,147,582.60 |
| 02/01/2032 | 275,000.00 | 3.100% | 560,441.50 | 835,441.50 | 310,891.71 | 1,146,333.21 |
| 02/01/2033 | 280,000.00 | 3.170% | 551,916.50 | 831,916.50 | 312,473.28 | 1,144,389.78 |
| 02/01/2034 | 290,000.00 | 3.320% | 543,040.50 | 833,040.50 | 313,628.29 | 1,146,668.79 |
| 02/01/2035 | 390,000.00 | 3.600% | 533,412.50 | 923,412.50 | 221,800.27 | 1,145,212.77 |
| 02/01/2036 | 405,000.00 | 3.850% | 519,372.50 | 924,372.50 | 221,590.27 | 1,145,962.77 |
| 02/01/2037 | 640,000.00 | 4.100% | 503,780.00 | 1,143,780.00 | - | 1,143,780.00 |
| 02/01/2038 | 670,000.00 | 4.250% | 477,540.00 | 1,147,540.00 | - | 1,147,540.00 |
| 02/01/2039 | 695,000.00 | 4.350% | 449,065.00 | 1,144,065.00 | - | 1,144,065.00 |
| 02/01/2040 | 725,000.00 | 4.450% | 418,832.50 | 1,143,832.50 | - | 1,143,832.50 |
| 02/01/2041 | 760,000.00 | 4.500% | 386,570.00 | 1,146,570.00 | - | 1,146,570.00 |
| 02/01/2042 | 795,000.00 | 4.650% | 352,370.00 | 1,147,370.00 | - | 1,147,370.00 |
| 02/01/2043 | 830,000.00 | 4.650% | 315,402.50 | 1,145,402.50 | - | 1,145,402.50 |
| 02/01/2044 | 870,000.00 | 4.650% | 276,807.50 | 1,146,807.50 | - | 1,146,807.50 |
| 02/01/2045 | 910,000.00 | 4.650% | 236,352.50 | 1,146,352.50 | - | 1,146,352.50 |
| 02/01/2046 | 950,000.00 | 4.750% | 194,037.50 | 1,144,037.50 | - | 1,144,037.50 |
| 02/01/2047 | 995,000.00 | 4.750% | 148,912.50 | 1,143,912.50 | - | 1,143,912.50 |
| 02/01/2048 | 1,045,000.00 | 4.750% | 101,650.00 | 1,146,650.00 | - | 1,146,650.00 |
| 02/01/2049 | 1,095,000.00 | 4.750% | 52,012.50 | 1,147,012.50 | - | 1,147,012.50 |
| **Total** | **$13,785,000.00** | **-** | **$10,577,853.00** | **$24,362,853.00** | **$4,673,755.56** | **$29,036,608.56** |

#### SIGNIFICANT DATES

| | |
|---|---|
| Dated Date | 5/01/2024 |
| Delivery Date.................................... | 5/01/2024 |
| First Coupon Date................................ | 2/01/2025 |

#### Yield Statistics

| | |
|---|---|
| Bond Year Dollars................................ | $234,913.75 |
| Average Life..................................... | 17.041 Years |
| Average Coupon................................... | 4.5028667% |
| | |
| Net Interest Cost (NIC).......................... | 4.5908884% |
| True Interest Cost (TIC)......................... | 4.5948779% |
| Bond Yield for Arbitrage Purposes................ | 4.4638285% |
| All Inclusive Cost (AIC)......................... | 4.6440255% |

#### IRS Form 8038

| | |
|---|---|
| Net Interest Cost................................ | 4.5028667% |
| Weighted Average Maturity........................ | 17.041 Years |

**$14,050,000**

## City of Wyoming, Minnesota

General Obligation Capital Improvement Plan Bonds, Series 2024A
**Option B:** $13.8M Project Deposit - 20Yr Term

### NET DEBT SERVICE SCHEDULE

| Date | Principal | Coupon | Interest | Total P+I | Existing D/S | Net New D/S |
|---|---|---|---|---|---|---|
| 02/01/2025 | - | - | 420,664.88 | 420,664.88 | 877,694.19 | 1,298,359.07 |
| 02/01/2026 | - | - | 560,886.50 | 560,886.50 | 755,203.26 | 1,316,089.76 |
| 02/01/2027 | 350,000.00 | 3.000% | 560,886.50 | 910,886.50 | 417,117.42 | 1,328,003.92 |
| 02/01/2028 | 465,000.00 | 3.000% | 550,386.50 | 1,015,386.50 | 312,506.10 | 1,327,892.60 |
| 02/01/2029 | 480,000.00 | 2.950% | 536,436.50 | 1,016,436.50 | 315,026.09 | 1,331,462.59 |
| 02/01/2030 | 500,000.00 | 2.950% | 522,276.50 | 1,022,276.50 | 306,783.58 | 1,329,060.08 |
| 02/01/2031 | 515,000.00 | 3.000% | 507,526.50 | 1,022,526.50 | 309,041.10 | 1,331,567.60 |
| 02/01/2032 | 525,000.00 | 3.100% | 492,076.50 | 1,017,076.50 | 310,891.71 | 1,327,968.21 |
| 02/01/2033 | 540,000.00 | 3.170% | 475,801.50 | 1,015,801.50 | 312,473.28 | 1,328,274.78 |
| 02/01/2034 | 555,000.00 | 3.320% | 458,683.50 | 1,013,683.50 | 313,628.29 | 1,327,311.79 |
| 02/01/2035 | 670,000.00 | 3.600% | 440,257.50 | 1,110,257.50 | 221,800.27 | 1,332,057.77 |
| 02/01/2036 | 690,000.00 | 3.850% | 416,137.50 | 1,106,137.50 | 221,590.27 | 1,327,727.77 |
| 02/01/2037 | 940,000.00 | 4.100% | 389,572.50 | 1,329,572.50 | - | 1,329,572.50 |
| 02/01/2038 | 980,000.00 | 4.250% | 351,032.50 | 1,331,032.50 | - | 1,331,032.50 |
| 02/01/2039 | 1,020,000.00 | 4.350% | 309,382.50 | 1,329,382.50 | - | 1,329,382.50 |
| 02/01/2040 | 1,065,000.00 | 4.450% | 265,012.50 | 1,330,012.50 | - | 1,330,012.50 |
| 02/01/2041 | 1,110,000.00 | 4.500% | 217,620.00 | 1,327,620.00 | - | 1,327,620.00 |
| 02/01/2042 | 1,160,000.00 | 4.600% | 167,670.00 | 1,327,670.00 | - | 1,327,670.00 |
| 02/01/2043 | 1,215,000.00 | 4.600% | 114,310.00 | 1,329,310.00 | - | 1,329,310.00 |
| 02/01/2044 | 1,270,000.00 | 4.600% | 58,420.00 | 1,328,420.00 | - | 1,328,420.00 |
| **Total** | **$14,050,000.00** | **-** | **$7,815,040.38** | **$21,865,040.38** | **$4,673,755.56** | **$26,538,795.94** |
| | | | | | | 1,332,057.77 |

### SIGNIFICANT DATES

| | |
|---|---|
| Dated Date | 5/01/2024 |
| Delivery Date.................................... | 5/01/2024 |
| First Coupon Date................................ | 2/01/2025 |

### Yield Statistics

| | |
|---|---|
| Bond Year Dollars................................ | $185,177.50 |
| Average Life..................................... | 13.180 Years |
| Average Coupon................................... | 4.2202969% |
| Net Interest Cost (NIC).......................... | 4.3113447% |
| True Interest Cost (TIC)......................... | 4.3024507% |
| Bond Yield for Arbitrage Purposes................ | 4.1795599% |
| All Inclusive Cost (AIC)......................... | 4.3590295% |

### IRS Form 8038

| | |
|---|---|
| Net Interest Cost................................ | 4.2202969% |
| Weighted Average Maturity........................ | 13.180 Years |

**$14,135,000**

## City of Wyoming, Minnesota

General Obligation Capital Improvement Plan Bonds, Series 2024A
**Option B-1:** $13.8M Project Deposit - 25Yr Term

### NET DEBT SERVICE SCHEDULE

| Date | Principal | Coupon | Interest | Total P+I | Existing D/S | Net New D/S |
|---|---|---|---|---|---|---|
| 02/01/2025 | - | - | 457,223.63 | 457,223.63 | 877,694.19 | 1,334,917.82 |
| 02/01/2026 | - | - | 609,631.50 | 609,631.50 | 755,203.26 | 1,364,834.76 |
| 02/01/2027 | 145,000.00 | 3.000% | 609,631.50 | 754,631.50 | 417,117.42 | 1,171,748.92 |
| 02/01/2028 | 255,000.00 | 3.000% | 605,281.50 | 860,281.50 | 312,506.10 | 1,172,787.60 |
| 02/01/2029 | 260,000.00 | 2.950% | 597,631.50 | 857,631.50 | 315,026.09 | 1,172,657.59 |
| 02/01/2030 | 275,000.00 | 2.950% | 589,961.50 | 864,961.50 | 306,783.58 | 1,171,745.08 |
| 02/01/2031 | 280,000.00 | 3.000% | 581,849.00 | 861,849.00 | 309,041.10 | 1,170,890.10 |
| 02/01/2032 | 285,000.00 | 3.100% | 573,449.00 | 858,449.00 | 310,891.71 | 1,169,340.71 |
| 02/01/2033 | 295,000.00 | 3.170% | 564,614.00 | 859,614.00 | 312,473.28 | 1,172,087.28 |
| 02/01/2034 | 300,000.00 | 3.320% | 555,262.50 | 855,262.50 | 313,628.29 | 1,168,890.79 |
| 02/01/2035 | 405,000.00 | 3.600% | 545,302.50 | 950,302.50 | 221,800.27 | 1,172,102.77 |
| 02/01/2036 | 420,000.00 | 3.850% | 530,722.50 | 950,722.50 | 221,590.27 | 1,172,312.77 |
| 02/01/2037 | 655,000.00 | 4.100% | 514,552.50 | 1,169,552.50 | - | 1,169,552.50 |
| 02/01/2038 | 685,000.00 | 4.250% | 487,697.50 | 1,172,697.50 | - | 1,172,697.50 |
| 02/01/2039 | 710,000.00 | 4.350% | 458,585.00 | 1,168,585.00 | - | 1,168,585.00 |
| 02/01/2040 | 740,000.00 | 4.450% | 427,700.00 | 1,167,700.00 | - | 1,167,700.00 |
| 02/01/2041 | 775,000.00 | 4.500% | 394,770.00 | 1,169,770.00 | - | 1,169,770.00 |
| 02/01/2042 | 810,000.00 | 4.650% | 359,895.00 | 1,169,895.00 | - | 1,169,895.00 |
| 02/01/2043 | 850,000.00 | 4.650% | 322,230.00 | 1,172,230.00 | - | 1,172,230.00 |
| 02/01/2044 | 890,000.00 | 4.650% | 282,705.00 | 1,172,705.00 | - | 1,172,705.00 |
| 02/01/2045 | 930,000.00 | 4.650% | 241,320.00 | 1,171,320.00 | - | 1,171,320.00 |
| 02/01/2046 | 970,000.00 | 4.750% | 198,075.00 | 1,168,075.00 | - | 1,168,075.00 |
| 02/01/2047 | 1,020,000.00 | 4.750% | 152,000.00 | 1,172,000.00 | - | 1,172,000.00 |
| 02/01/2048 | 1,065,000.00 | 4.750% | 103,550.00 | 1,168,550.00 | - | 1,168,550.00 |
| 02/01/2049 | 1,115,000.00 | 4.750% | 52,962.50 | 1,167,962.50 | - | 1,167,962.50 |
| **Total** | **$14,135,000.00** | **-** | **$10,816,603.13** | **$24,951,603.13** | **$4,673,755.56** | **$29,625,358.69** |

### SIGNIFICANT DATES

| | |
|---|---|
| Dated Date | 5/01/2024 |
| Delivery Date.................................... | 5/01/2024 |
| First Coupon Date................................ | 2/01/2025 |

### Yield Statistics

| | |
|---|---|
| Bond Year Dollars................................ | $240,326.25 |
| Average Life..................................... | 17.002 Years |
| Average Coupon................................... | 4.5007997% |
| Net Interest Cost (NIC)........................... | 4.5890235% |
| True Interest Cost (TIC).......................... | 4.5926402% |
| Bond Yield for Arbitrage Purposes................. | 4.4613802% |
| All Inclusive Cost (AIC).......................... | 4.6408642% |

### IRS Form 8038

| | |
|---|---|
| Net Interest Cost................................ | 4.5007997% |
| Weighted Average Maturity......................... | 17.002 Years |

City of Wyoming, Minnesota
General Obligation Capital Improvement Plan Bonds, Series 2024

| Property Type | Estimated Market Value (a) | | Option A $13.5M 20YR | Option A-1 $13.5M 25YR | Option B $13.8M 20YR | Option B-1 $13.8M 25YR |
|---|---|---|---|---|---|---|
| | | **2023 Levy/pay 2024** | **$411,844** | **$446,351** | **$420,665** | **$457,224** |
| | | **Existing Levy** | **$5,133,722** | **$5,133,722** | **$5,133,722** | **$5,133,722** |
| | | **Increase in Levy for this Project** | **8.02%** | **8.69%** | **8.19%** | **8.91%** |
| | | **2022/2023 NTC** | **$13,098,000** | **$13,098,000** | **$13,098,000** | **$13,098,000** |
| | | **Est. Tax Rate for the Project (b):** | **3.144%** | **3.408%** | **3.212%** | **3.491%** |
| | | **Est. TOTAL Tax rate (b):** | **42.339%** | **42.602%** | **42.406%** | **42.685%** |
| **Residential Homestead** | 100,000 | | 23 | 24 | 23 | 25 |
| | 125,000 | | 31 | 34 | 32 | 35 |
| | 150,000 | | 40 | 43 | 41 | 44 |
| | 175,000 | | 48 | 52 | 49 | 54 |
| | 200,000 | | 57 | 62 | 58 | 63 |
| | 225,000 | | 65 | 71 | 67 | 73 |
| | 250,000 | | 74 | 80 | 76 | 82 |
| | 275,000 | | 83 | 89 | 84 | 92 |
| | 300,000 | | 91 | 99 | 93 | 101 |
| | 340,000 | | 105 | 114 | 107 | 116 |
| | 400,000 | | 125 | 136 | 128 | 139 |
| | 500,000 | | 157 | 170 | 161 | 175 |
| | 600,000 | | 197 | 213 | 201 | 218 |
| | 750,000 | | 255 | 277 | 261 | 284 |
| | 1,000,000 | | 354 | 383 | 361 | 393 |
| **Commercial/ Industrial** | $100,000 | | 47 | 51 | 48 | 52 |
| | 250,000 | | 134 | 145 | 136 | 148 |
| | 500,000 | | 291 | 315 | 297 | 323 |
| | 1,000,000 | | 605 | 656 | 618 | 672 |
| | 3,000,000 | | 1,863 | 2,019 | 1,903 | 2,068 |
| | 5,000,000 | | 3,121 | 3,382 | 3,188 | 3,465 |
| | 7,000,000 | | 4,378 | 4,745 | 4,472 | 4,861 |
| | 10,000,000 | | 6,265 | 6,790 | 6,399 | 6,955 |
| **Apartments (4 or More Units)** | $ 100,000 | | $39 | $43 | $40 | $44 |
| | 200,000 | | 79 | 85 | 80 | 87 |
| | 500,000 | | 197 | 213 | 201 | 218 |
| | 1,000,000 | | 393 | 426 | 401 | 436 |
| | 3,000,000 | | 1,179 | 1,278 | 1,204 | 1,309 |
| | 5,000,000 | | 1,965 | 2,130 | 2,007 | 2,182 |
| | 7,000,000 | | 2,751 | 2,982 | 2,810 | 3,054 |
| | 10,000,000 | | 3,930 | 4,260 | 4,015 | 4,363 |
| **Seasonal/ Recreational (Residential)** | $ 50,000 | | $16 | $17 | $16 | $17 |
| | 100,000 | | 31 | 34 | 32 | 35 |
| | 150,000 | | 47 | 51 | 48 | 52 |
| | 200,000 | | 63 | 68 | 64 | 70 |
| | 250,000 | | 79 | 85 | 80 | 87 |
| **Agricultural Homestead** | | | | | | |
| | | (Excludes dwelling, up to $1.89M in total EMV) | | | | |
| **Value per Acre** | 6,300 | Per Acre | $0.30 | $0.32 | $0.30 | $0.33 |
| | 7,300 | Per Acre | 0.34 | 0.37 | 0.35 | 0.38 |
| | 8,300 | Per Acre | 0.39 | 0.42 | 0.40 | 0.43 |
| **Agricultural, Non-Homestead** | | | | | | |
| **Value per Acre** | 1,600 | Per Acre | $0.15 | $0.16 | $0.15 | $0.17 |
| | 2,600 | Per Acre | 0.25 | 0.27 | 0.25 | 0.27 |
| | 3,600 | Per Acre | 0.34 | 0.37 | 0.35 | 0.38 |

*(a) Estimated market value is the assessed value, the basis for how each property's taxable market value is calculated.*

*(b) The tax rate increase is derived by dividing the required amount levied for debt service by total net tax capacity for all properties in the district.*



bakertilly MUNICIPAL ADVISORS

**National Police Week Proclamation**

**May 14–20, 2023**

**WHEREAS,** we recognize and honor the selfless and heroic service provided by the men and women of the Wyoming Police Department; and

**WHEREAS,** we rely on law enforcement officers to keep our neighborhoods safe, enforce our laws and respond in times of crisis; and

**WHEREAS**, every day law enforcement officers throughout the nation face the threat of violence and danger, routinely putting their lives in jeopardy to defend other, putting themselves at risk of injury, disability, or even death; and

**WHEREAS,** the Wyoming Police Department has made and continues to make important changes in policy, policing and transparency, including the enhancement of services with professional development opportunities, leadership training, community outreach, use of force investigation and community policing initiatives; and

**WHEREAS,** these men and women by their distinctive service and dedicated efforts as law enforcement officers have earned our highest respect and deepest gratitude.

**NOW, THERFORE, BE IT RESOLVED,** by the City Council of the City of Wyoming, do hereby designate the week of May 14–20, 2023, as National Police Week; I urge all citizens to join in commemorating law enforcement officer for their faithful and loyal devotion to their responsibilities and their invaluable contributions in upholding justice, enforcing the rule of law, and preserving the rights and security of all citizens.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF WYOMING THIS 16th DAY OF MAY, 2023.**

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**Lisa Iverson, Mayor**

# *Request for Council Action*

*Date*: May 12, 2023

*Presented to*: Mayor Iverson and City Council Members
*Presented by*: Robb Linwood, City Administrator
*Department:* Administration
*Reference:* Personnel matter relating to confidential health information
*Method:* New Business

***Background Information*:**
City staff is requesting the City Council to enter into a closed session for a personnel matter relating to confidential health information that would fall under MN State Statute 13D.05, Subd (2)(3) and (4).

**Recommendation**: The Wyoming City Council enters a closed session under MN State Statute 13D.05, Subd (2)(3) and (4) for a personnel matter.

CITY OF WYOMING
P.O. Box 188, 26885 Forest Blvd., Wyoming, MN 55092
Phone: 651-462-0575 Fax: 651-462-0576