

**APPROVED MINUTES ECONOMIC
DEVELOPMENT AUTHORITY
SPECIAL MEETING
CITY OF WYOMING, MINNESOTA
JUNE 22, 2026
5:30 PM**

CALL TO ORDER:

CALL OF ROLL:

On a Call of the Roll the following members of the Wyoming EDA were present:

EDA Members: Mayor Iverson, Alex Bulmer, Dennis Schilling, and Jeff Allen

Also Present: Robb Linwood - City Administrator

ABSENT: Buccanero

DETERMINATION OF A QUORUM:

PLEDGE OF ALLEGIANCE:

OPEN FORUM:

"An opportunity for members of the public to address the EDA on items not on the current Agenda. Items requiring EDA action maybe deferred to staff for research and future EDA Agendas if appropriate."

SCHEDULED PUBLIC HEARINGS: NONE

1. To consider Resolution 26-06-02 a resolution approving an economic development district and economic development plan

City Administrator Linwood - Explained that the district encompasses the entire City of Wyoming and is intended to provide the EDA with the legal authority to undertake future economic development activities and financing under Minnesota law. The district does not authorize any specific project or expenditure. Instead, it creates the framework needed for future projects, including public facilities, redevelopment efforts, housing initiatives, and other economic development opportunities. Noted that while the district supports the planned City Hall, Police Department, and Fire Department projects, it is also intended to be a long term economic development tool rather than one created solely for the current facilities project.

A MOTION WAS MADE BY EDA MEMBER SCHILLING SECONDED BY EDA MEMBER BULMER TO OPEN THE PUBLIC HEARING FOR AN ECONOMIC DISTRICT AND ECONOMIC DEVELOPMENT PLAN AT 5:43PM

Voting Aye: Iverson, Allen, Bulmer, and Schilling

Voting Nay:

Abstain:

Steve Sicheneder – 6201 266th St. –Mr. Sicheneder expressed support for improving the City's public facilities but questioned the use of EDA lease revenue bonds instead of General Obligation bonds, citing the additional financing costs. The resident also asked about the broader purpose of establishing the district, whether future economic development projects were anticipated beyond the current facilities project, whether the EDA would need to own the properties involved in the financing, the approval process for future bond issuance, the anticipated amount of the initial bond issuance, and the reimbursement of funds previously used by the City to acquire the future City Hall property.

City Administrator Linwood - Explained that the proposed Economic Development District is intended to serve as a long term economic development tool supporting future redevelopment and economic growth throughout the community, in addition to the current public facilities project. Establishing the district now provides the City with greater flexibility to pursue future redevelopment opportunities and financing

mechanisms as projects arise. Potential future uses discussed included redevelopment of the Wyoming Motel property, future commercial development on the west side of Interstate 35, and potential workforce housing initiatives. Staff also noted that any future financing actions would require approval by both the EDA and the City Council. The initial financing is estimated at approximately \$9 million, including reimbursement to the City for the acquisition of the future City Hall property that was purchased for \$1.9 million.

A MOTION WAS MADE BY EDA MEMBER BULMER SECONDED BY EDA MEMBER SCHILLING TO CLOSE THE PUBLIC HEARING FOR AN ECONOMIC DISTRICT AND ECONOMIC DEVELOPMENT PLAN AT 5:55PM

Voting Aye: Iverson, Allen, Bulmer, and Schilling

Voting Nay:

Abstain:

Board Discussion – Member Schilling noted they had implemented a similar district in another city simply to have the authority available for future use. The Board agreed that the district establishes a useful tool for future economic development activities and city facility financing.

A MOTION WAS MADE BY EDA MEMBER IVERSON SECONDED BY EDA MEMBER SCHILLING TO APPROVE RESOLUTION 26-01-02 A RESOLUTION APPROVING AN ECONOMIC DEVELOPMENT DISTRICT AND ECONOMIC DEVELOPMENT PLAN

Voting Aye: Iverson, Allen, Bulmer, and Schilling

Voting Nay:

Abstain:

ADJOURN

A MOTION WAS MADE BY MEMBER BULMER SECONDED BY ALLEN TO ADJOURN THE JUNE 22, 2026 “SPECIAL MEETING” OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING AT 5:57P.M.

Voting Aye: Iverson, Allen, Bulmer, and Schilling

Voting Nay:

Abstain: