

**APPROVED MINUTES
CITY COUNCIL
WORK SESSION MEETING
CITY OF WYOMING, MINNESOTA
SEPTEMBER 16, 2025
5:31 PM**

CALL TO ORDER:

Mayor Lisa Iverson called the Budget Work Session Meeting of the Wyoming City Council for September 16, 2025, to order at 5:31 P.M.

CALL OF ROLL:

On a Call of the Roll the following members of the Wyoming City Council were present: Councilmembers Lisa Iverson, Brett Ohnstad, Linda Nanko Yeager, Dennis Schilling, and Claire Luger

Absent:

Also Present: Robb Linwood - City Administrator, Grant MacFarlane - Assistant City Administrator, Neil Bauer - Public Safety Director, Steve Reeves - Public Works Superintendent, Fred Weck – Building Official / Zoning Administrator

DETERMINATION OF A QUORUM:

Mayor Iverson determined a Quorum was present.

NEW BUSINESS:

1. To continue due diligence regarding property located at 26263 Forest Blvd.

City Administrator Linwood – Stated that the City's financial advisory Chris Hogan and consultant Jake Emeott, from Baker Tilly, were in attendance for the meeting to discuss the property.

Chris Hogan, Baker Tilly – Provided an overview of the financing options for the 26263 Forest Blvd. building. Highlighted the different forms of bonding, Capital Improvement Project Bonds and EDA Lease Bonds that the city could engage in and the benefits of each. Further discussed the differences in repayment at the \$9 Million estimate.

Jake Emeott, Baker Tilly – Showcased different bonding scenarios based various assumptions. Stressed that specifics may change and that rate cuts were anticipated in the coming weeks. Informed the Council of the expected tax implications for both bonds.

City Administrator Linwood – Stated that the city will still be in its 60-day due diligence period which would conclude at the end of October. Provided a timeline for the bonding cycle.

Councilmember Nanko Yeager – Noted even if the city had to bring the building purchase to the November 2026 Election the city would not owe a mortgage and could continue to collect rent from the current tenant during that period.

Councilmember Schilling – Agreed that the city would receive some income from the tenant but that the city would be unable to do anything with it for a long time and expressed concerns about future rising construction costs.

Mayor Iverson – Stated that City facilities had little space and that there was limited time to make this decision. Added that costs will only go up the longer it takes to start construction.

Councilmember Schilling – Shared that he was comfortable with the process and that he had ran for the Council on this exact issue.

The council did not need to make any formal decisions at this time regarding the financing, but the information was provided as the city continued to do its due diligence on the property.

City Administrator Linwood – Informed the Council that the City of Wyoming was selected by the International City Managers Association (ICMA) for an award celebrating city's that embody cultural enrichment, collaboration, etc. Shared that he could not recommend moving forward with the proposal as it required the city to pay a large sum for a video highlight but that he wanted to bring this to Council so they would be aware of their work being recognized.

Council consensus was to not move forward with the recognition video.

**MAYOR IVERSON ADJOURNED THE SEPTEMBER 16, 2025 WORK SESSION
MEETING AT 6:05 PM.**