

**AGENDA
ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
CITY OF WYOMING, MINNESOTA
MAY 10, 2021
6:00 PM**

CALL TO ORDER:

CALL OF ROLL:

DETERMINATION OF A QUORUM:

PLEDGE OF ALLEGIANCE:

OPEN FORUM:

"An opportunity for members of the public to address the City Council on items on/or not on the current agenda. Items requiring Council action maybe deferred to staff or Boards and Commissions for research and future Council Agendas if appropriate. You will be limited to three (3) minutes and we ask that you conduct yourself in a professional, courteous manner, and refrain from the use of profanity. Failure to abide by this policy may result in the loss of your privilege to speak".

APPROVAL OF MINUTES:

1. Consider approving the minutes of the "Regular Meeting" of the Wyoming, Minnesota City EDA for April 13, 2021

CONSENT AGENDA:

Items under the "Consent Agenda" will be adopted with one motion; however, council members may request individual items to be pulled from the consent agenda for discussion and action if they choose.

COMMUNICATIONS:

OLD BUSINESS:

NEW BUSINESS:

2. Restaurant Revitalization Fund (RRF) Grants

ADJOURN

**UNAPPROVED MINUTES
ECONOMIC DEVELOPMENT AUTHORITY
REGULAR MEETING
CITY OF WYOMING, MINNESOTA
APRIL 12, 2021
6:00 PM**

CALL TO ORDER:

CALL OF ROLL:

On a Call of the Roll the following members of the Wyoming EDA were present:

EDA Members: Mayor Iverson, Council Member, Steve Sicheneder, Mike Soule, Council Member Schilling and member Andrew Buccanero and Alex Bulmer

Also Present: Robb Linwood - City Administrator and Nancy Hoffman – Chisago County HRA/EDA

ABSENT: None

DETERMINATION OF A QUORUM:

PLEDGE OF ALLEGIANCE:

OPEN FORUM:

“An opportunity for members of the public to address the EDA on items not on the current Agenda. Items requiring EDA action maybe deferred to staff for research and future EDA Agendas if appropriate.”

1. Consider approving the minutes of the “Regular Meeting” of the Wyoming, Minnesota City EDA for March 8, 2021

A MOTION WAS MADE BY EDA MEMBER SOULE SECONDED BY EDA MEMBER SCHILLING TO APPROVE THE “REGULAR MEETING” MINUTES OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY FOR MARCH 8, 2021

Voting Aye: Iverson, Schilling, Buccanero, Bulmer, Soule, and Sicheneder

Voting Nay:

Abstain:

SCHEDULED BID LETTINGS: NONE.

SCHEDULED PUBLIC HEARINGS: NONE

CONSENT AGENDA:

Items under the “Consent Agenda” will be adopted with one motion; however, council members may request individual items to be pulled from the consent agenda for discussion and action if they choose.

ACKNOWLEDGE RECEIPT OF REPORTS OF OFFICERS, BOARDS, COMMISSIONS AND DEPARTMENT HEADS:

COMMUNICATIONS: NONE

NEW BUSINESS

2. To consider a letter of interest from Eddie Prigge to Joint the Wyoming Economic Development Authority.

Mr. Prigge gave his background in banking, underwriting and now underwrites remotely for a outsource firm. Is a real estate agent and would like to be part of the economic development of the community.

A MOTION WAS MADE BY EDA MEMBER SOULE SECONDED BY EDA MEMBER BULMERTO ADD EDDIE PRIGGE TO THE WYOMING ECONOMIC DEVELOPMENT AUTHORITY

Voting Aye: Iverson, Sicheneder, Bulmer, Buccanero, Schilling and Soule

Voting Nay:

Abstain:

3. To consider a delineation proposal from WSB Engineer for the Bingham Property in amount of \$1,739.00

A MOTION WAS MADE BY EDA MEMBER BUCCANERO SECONDED BY EDA MEMBER SCHILLING TO APPROVE A DELINEATION PROPOSAL FROM WSB ENGINEER FOR THE BINGHAM PROPERTY IN AMOUNT OF \$1,739.00

Voting Aye: Iverson, Sicheneder, Bulmer, Buccanero, Prigge, Schilling and Soule

Voting Nay:

Abstain:

4. Chisago County Housing Trust Fund Update

Nancy Hoffman shared that the Chisago County Board of Commissioners did approve the policy. The HRA/EDA will be contributing \$150,000 to the fund and have learned that there is a possibility the state will have a \$150,000 match to the fund for a total of \$300,000. Ms. Hoffman did discuss the Medium income in Chisago County per the EDA request.

5. Wyoming Planning Commission Invite for April 27, 2021 Meeting

Mr. Linwood stated that the EDA has been invited to the Planning Commission Meeting on April 27th, 2021

UPDATES:

EDA Member Sicheneder made an inquiry about the sunrise river development and where it was, the type of housing, City Administrator Linwood explained that the development is shown by the developer for well and septic and not of interest to the city unless it is on city water and sewer utilities.

Mr. Soule asked about options for selling the Bingham Property, including a reduced price, selling and paying ourselves back. Mr. Prigge asked about different zoning options for the property as well.

ADJOURN

A MOTION WAS MADE BY EDA PRESIDENT IVERSON ADJOURNED THE APRIL 12, 2021 "REGULAR MEETING" OF THE WYOMING, MINNESOTA ECONOMIC DEVELOPMENT AUTHORITY MEETING AT 6:47PM

Voting Aye: Iverson, Bulmer, Buccanero, Soule, Schilling and Sicheneder

Voting Nay:

Abstain:



Date: May 5, 2021

Presented to: Economic Development Authority

Presented by: Robb Linwood, City Administrator

Department: Administration

Reference: Restaurant Revitalization Fund (RRF) Grants

Method: New Business

Background Information:

The Small Business Administration (SBA) announced via its website that applications for Restaurant Revitalization Fund (RRF) grants opened at noon Eastern time on Monday, May 3, 2021. SBA application portal registration will began at 9 a.m. ET on Friday, April 30, 2021. The program is currently only funded with \$28.6 billion dollars.

Grants will be awarded in the order received; however, priority will be given to those businesses owned and controlled by women, veterans or certain socially or economically disadvantaged individuals. Additional details regarding the registration and application processes can be found on the SBA's website.

The RRF was created by the American Rescue Plan Act (ARPA) to provide restaurants with grants equal to their pandemic-related revenue loss, up to \$10 million per entity (including affiliates), and limited to \$5 million per physical location. Grant amounts are reduced by any Paycheck Protection Program (PPP) loan proceeds received. Eligible entities include restaurants, caterers, food trucks, bars, lounges, taverns, brewpubs, taprooms and tasting rooms. Though not expressly excluded by the ARPA, the SBA has indicated tax-exempt entities are ineligible for grants. Grants must be used for eligible purposes (including, but not limited to, payroll costs, mortgage and rent payments excluding prepayments, utilities, operational expenses, etc.) no later than March 11, 2023.

As part of the application process, program candidates will need to submit various documents in order to verify data used in the application. Their 2019 and/or 2020 federal income tax returns (Forms 1120, 1065, 1120-S, and 1040 Schedules C or F) will be required to support total gross receipts for each year. Furthermore, bank statements, income or profit/loss statements or Forms 1099-K will also be accepted. In addition, amounts and loan numbers of first- and second-draw PPP loans must be disclosed. Keep in mind, PPP loan proceeds (as well as some other disaster-relief-funding mechanisms) are not included in gross receipts for this purpose.

Certain applicants have additional substantiation requirements. For example, brewpubs, tasting rooms, breweries, wineries, distilleries and bakeries must also provide documents evidencing onsite sales to the public comprised 33% of



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P.O. Box 188, 26885 Forest Blvd., Wyoming, MN 55092
Phone: 651-462-0575 Fax: 651-462-0576

their gross receipts in 2019. Inns must be able to prove at least 33% of their 2019 gross receipts came from onsite food and beverage sales to the public.

The City of Wyoming has sent out this information to all of our applicable business and the Chisago County HRA/EDA has been individually contacting these businesses around the county to assist them in the process.



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